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Prandelli 2018 S&P500 Forecast & Analysis Bulletin

By Daniele Prandelli

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INTRODUCTION

Those who are familiar with my work from either of my courses, [*The Law of Cause & Effect*](#), or [*The Polarity Factor System*](#), or who have followed my S&P trading Reports or [Website](#), know that I'm focused on short and mid-term trading decision. But I see my studies are working very well doing longer term analysis, maybe producing even more profits because in the last years we had the chances to follow trends of 200 points with Soybeans (not in the last year!) or S&P500, just following the forecast. The previous Bulletins are the real proof of what I'm saying.

My trading is generally based on price as determined by my proprietary application of planetary longitude lines as described in my first course, [*The Law of Cause & Effect*](#), and as a consequence for me, the most important thing is to always recognize WHERE the S&P500 is in order to make operative decisions. For me, it is useless to know three months early that on the 24th of July I have to sell, when I will be clearly aware of this as the time approaches.

Moreover, my decision at the point of taking a position will depend specifically upon the movements of the preceding weeks, and of the price values and structures at that time. As a result of producing a forecast far into the future, this additional price study cannot be taken into consideration in this Bulletin.

However, as an ongoing service, I will provide updated price data on the S&P500, giving the key prices and points that I use for my trading as the year progresses. Integrating these price studies with the time forecast provided here will give the highest probability of successful trading.

Experience has taught me that in the Financial Markets unexpected events can happen at any moment, and even the most certain forecast can be contradicted. Therefore, we always have to be ready to adapt our trading according to the ongoing changes that we perceive.

That is the reason why I will continue to provide you with updated information concerning the important price studies too. Though the time forecast models that I use were often able to correctly foresee the trend and turning dates of the market, the addition of the price information gives a greater advantage towards success than dealing with time alone.

In a way, this is a very simple work. I will present a clear and specific model of the possible market trend, including expected turning dates of tops and bottoms, up move periods, down move periods, and what the general trend should be according to my work.

I will not present multiple studies or forecasts that are in conflict with each other, as I've always found it useless to have different forecasts that represent different studies. What has a trader supposed to do if he has one study that says that the market will go up, and on next page a different study states that the market will go down? I prefer to give one complete analysis and forecast clearly stated without secondary or third alternatives, and then will provide price information and updates as the market progresses throughout the year, to help you identify important points and key price levels.

What I will present here is a hypothetical trend that can be followed using the tools and the strategies that every trader should have in his trading toolbox, to limit losses and catch the trend. Doubtful phases can occur, and during these phases the best thing that can be done is to wait. It's difficult to always have an absolutely clear idea in every circumstance. Being aware of this reality permits one to avoid many losses and gives one the opportunity to take rest times, when the market does not present a clear indication of trend.

This Bulletin is offered for an affordable price, because the successful application of this information will not be dependent upon me, unlike my [Daily Report Service](#), where I describe and explain my analysis and trades every day, with precise strategies to make profits.

Throughout the year I will provide new information by e-mail in case of news or updated forecasts which are different from those in the Bulletin. This may happen as a result of new studies that improve the forecast, or due to new or unexpected market conditions. It is important that you understand this. I want this Bulletin to be really useful for your decision making, but I also know how difficult it can be to follow and trade a forecast.

As I always say, when we arrive near important price and time windows, everything becomes clearer, and for this reason I will update the Bulletin during the year, because this is the best way to provide a really useful service. Also, during the year, we will be able to contextualize the analysis from the point where the S&P500 is actually trading, which better helps us to follow the trend with a strategy, and with intelligence.

To sum up, I want to underline my concern about the inappropriate use of this Bulletin. It is impossible to hope to trade by only observing the forecast trend. This is not because the forecast does not produce good results, but because in the Market, anything can happen, and things can become different from what we planned, and we must always be prepared for the unexpected.

It's important to always have a strategy that will immediately cut losses. Safeguarding one's capital is the first thing to learn in Trading. The main cause of the total destruction of a trader's capital can often be overconfidence in

one's analysis, leading one to ignore what the actual market is saying in the moment. One must always integrate one's forecast and analysis with a realistic read of the current situation.

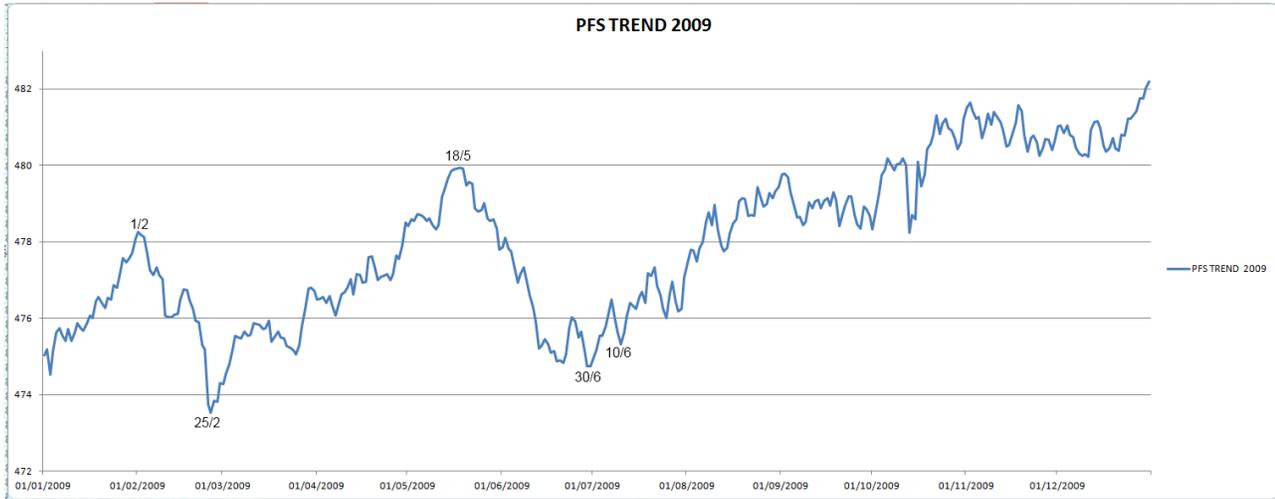
I am a Trader, not a salesman or a marketing expert. I have gained all of my experience from Trading, and from my point of view I have learned some truths about the markets. I have learned to accept the truth that the market shows me, but a lot of people refuse to accept the truth that is presented before them, so they continue to lose money.

Before presenting the PFS Forecast for 2018, I think it would be useful to do a review of the PFS for the last few years, to get a sense of how it works, how to read it, and what kind of expectations we should have in using the model.

I will also give an example of how we use the Key price levels, and show how by integrating the two together, we discover the best indications for changes in trends and tops and bottoms. When we integrate all of these principles together, we end up with very useful trading indications which are able to produce good returns in the markets.

2009 S&P 500 PFS FORECAST REVIEW

This is the PFS Forecast Model for the year 2009. It was able to forecast the major Low of the year with an error of just 9 days.



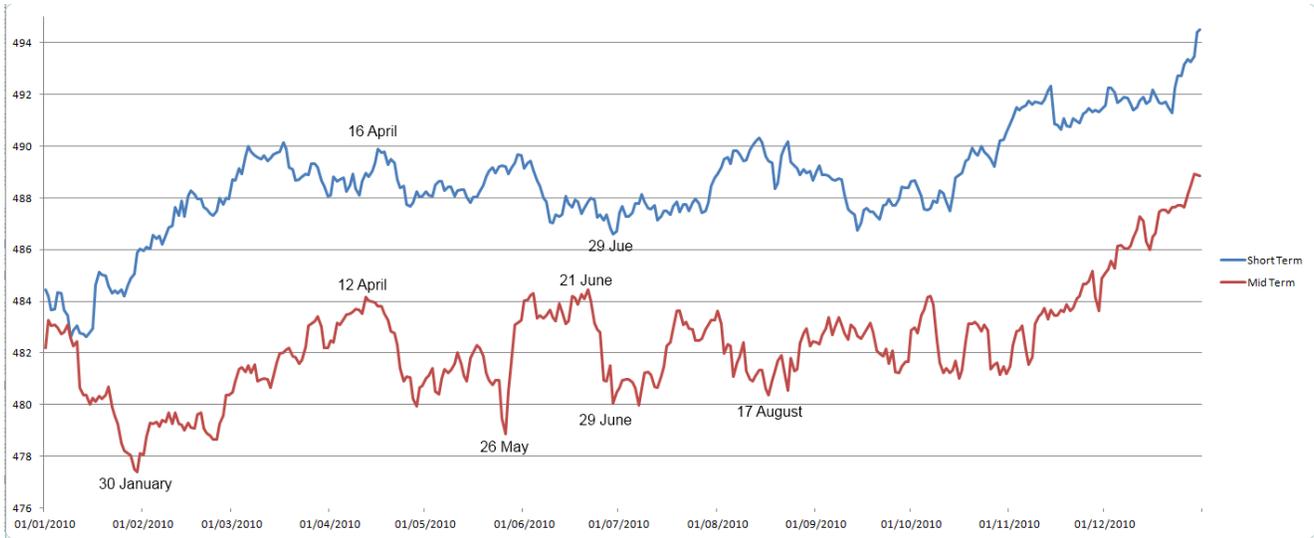
This is the 2009 S&P500 Index Chart:



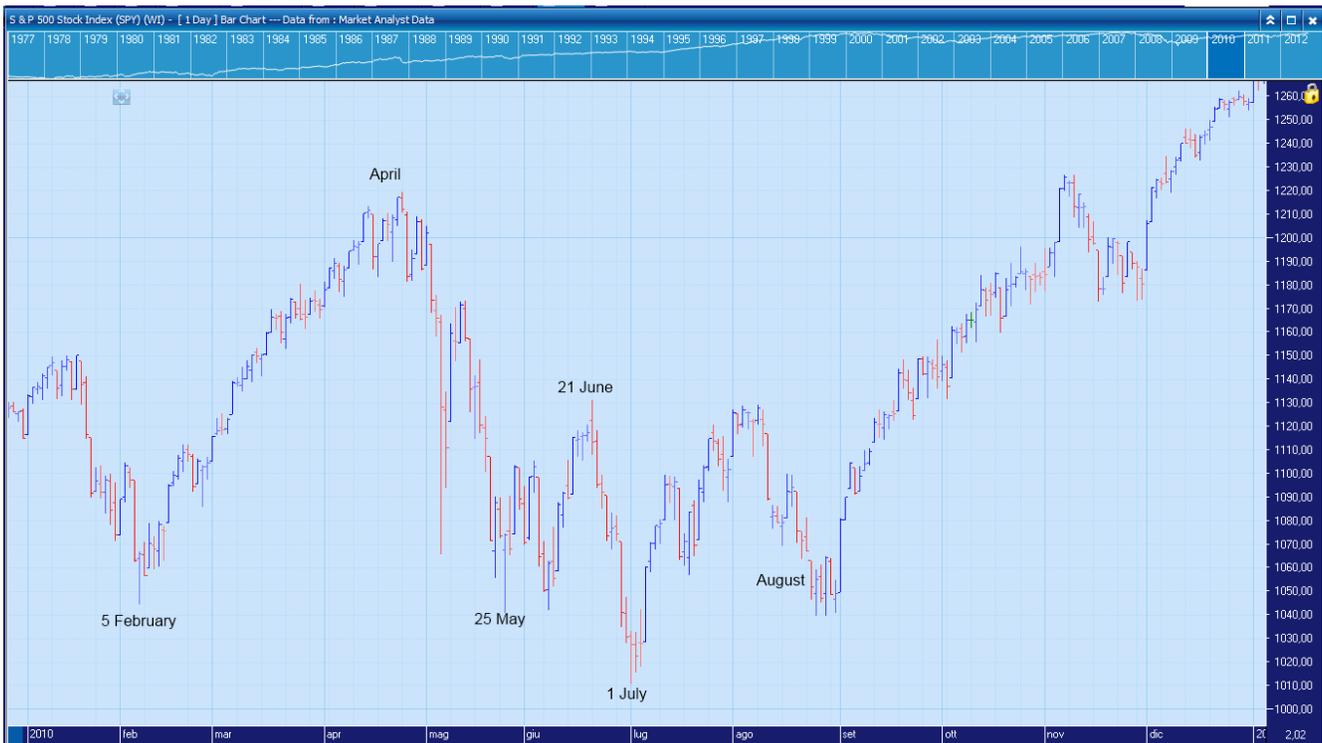
The phase between May 18th and June 30th is very interesting. The PFS was predicting a general weak phase, but market was so strong that it remained sideways, but it does not move up during the time that the PFS is down. When PFS turns up, S&P500 ends this sideways phase and goes up until the end of the year, as the PFS indicated.

2010 S&P 500 PFS FORECAST

The following chart shows the PFS Forecast Model for the year 2010, where the Mid Term Trend was able to forecast all of the general swings for the year. The chart explains it all:

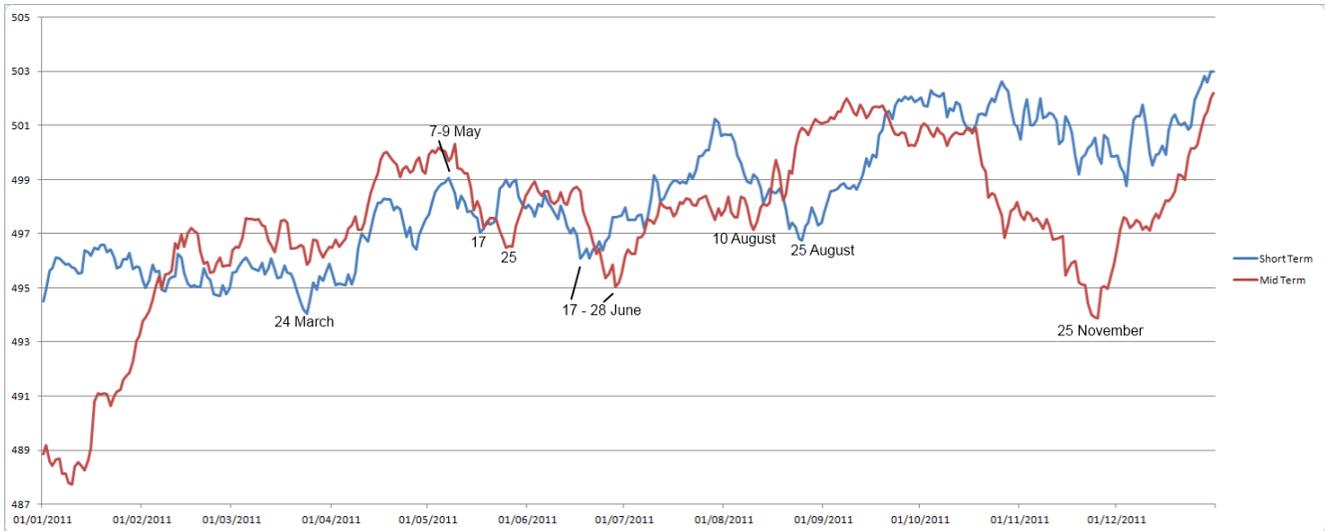


This is the 2010 S&P500 Index Chart:



2011 S&P 500 PFS FORECAST

This is the PFS Forecasting Model for the year 2011. It was able to forecast the main Buy Points, most clearly in the first half of the year and during the November Low which perfectly called the November 25th low.



This is the S&P500 Index Chart for 2011:



And when one includes the Key prices, it all becomes much easier. For example, during October 2011, there was a very strong Key support price at 1097, reached at the October Low. 2011 was a great year for the Key prices, and for this reason we were able to make good profits.

2012 S&P 500 PFS FORECAST REVIEW

As I've said, my intention here is to create something that is really useful for making money, or in helping you to make your own decisions. To be able to do this most accurately, we also need to speak about the prices, because they can help us to understand what we want to follow. **The proof of this sentence is perfectly represented in the price indication that I gave for 2012, when I said:**

“Let's turn to the prices: according to my studies, the S&P500 is working in a price range between the area of 1290-1296 (-30 margin points) and 1473-1500 points. Indeed, at the moment, my principal target on the S&P500 is the area of 1473-1500. If this price is reached, the S&P500 could begin to go down, but everything depends on WHEN this price is reached. Moreover, if the S&P500 should retrace to the area of 1260-1295 without having reached the first target at 1473-1500, this could be a very good BUY point. But as I said before, everything depends on WHEN. It is possible to understand that a High at 1475 in August could be a good opportunity to SELL and in the same way a Low around 1280 points in October could be a great opportunity to BUY.”

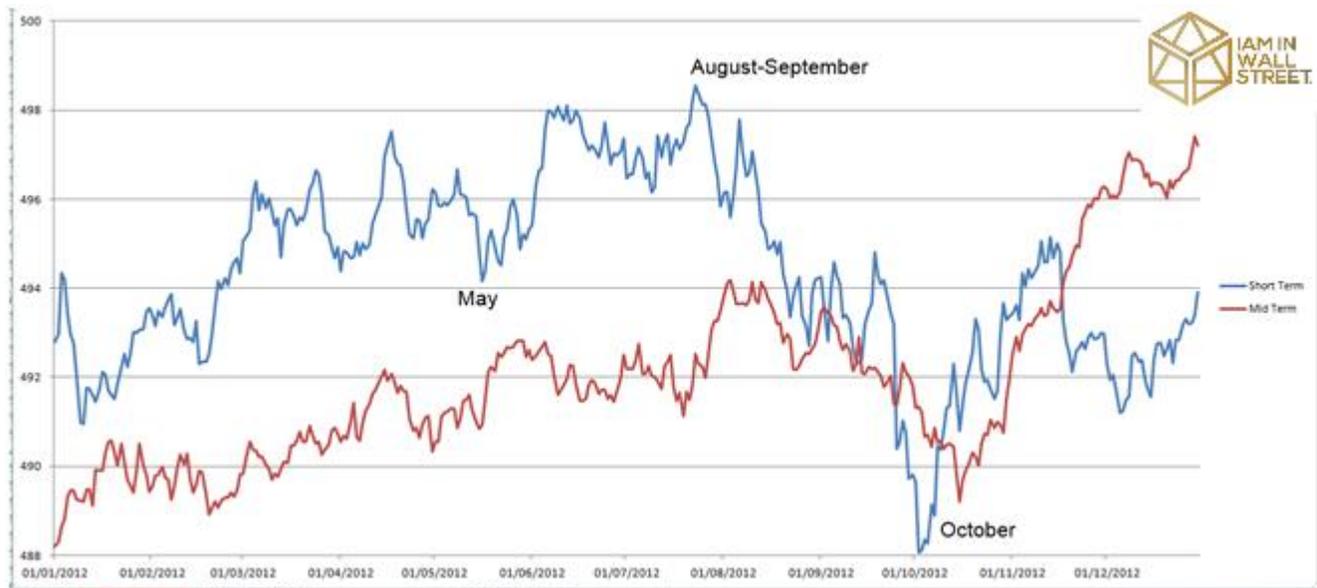
And now we can see what happened in 2012 on the following S&P500 chart:



It is evident that the market moved perfectly between the main prices that I did forecast. This is a kind of information that I can call “tradable information”. When the market went to 1267 points in June, following the indications, we could buy for a target of 1473 points. And what is the High on the S&P500? 1474.51 points!!!

I’m explaining this because I want you to understand that we have to work not just looking at the timing forecast, but also at the prices. Look at the truth in face, because this must not be a gambling game, this must be a serious activity, since we are speaking about your money.

Now let's have a look at the PFS for 2012 which you can compare to the above chart showing S&P date to the current point this year. The Following chart shows the PFS Forecast Model for the year 2012:



Following the general trend indicated by the Red Line, we would have expected a general up trend until August. There was the possibility of a decline after August or September till October, which did occur but the fall worked till November. From November the Market goes up again as indicated by the PFS, even if the Market is one month late.

The Short Term model is useful to help us take positions following the main trend. For example it was looking for a High around mid-April, and then was down until mid-May. We know that April 2nd was an important High, and then

the Market fell until the end of May. The Market made a Low on the 4th of June and then went up.

When you merge this indication with the price indications mentioned above, there was an excellent opportunity to buy at the Low area 1270-1290, as shown. The general up-trend was expected to last until at least August, showing that this Low at my exact price level was an excellent BUYING opportunity, with the current value of the S&P500 being 1445, having produced over 200 points of profit in 3 months. My Blog recommended a Long position from exactly this area for these two reasons: the general up-trend indicated until August by the PFS Model, and the Key price levels.

Now let's see the 2013 S&P500 Bulletin, a complete review included all the Updates that I sent over the year to the Customers. It is very important to read the following review because this is exactly the way that I will work over the next year. To take advantage of my work it's good to know what we have to expect from this kind of service.

2013 S&P 500 PFS FORECAST REVIEW

Next, I'll give a more detailed review of the 2013 Bulletin for the S&P500, since the general PFS model did not match the actual market as much as I would like to see that year. I'll then go through the year looking at the updates, which are very important, even more so than the Bulletin itself, in order to demonstrate how variations between the model and market are still traded successfully. As you will see, the Updates apply my analysis techniques in real time, using my Key Price indications and Strategic approach, which adjust the PFS Forecast and trading according to the specific changes in the market as the year progresses.

Following is the actual Bulletin as published for the year 2013 back in October of 2012, followed by the Updates sent throughout the year, and I have provided charts and a brief summary demonstrating the results. **I have emphasized and put in RED the most important points which determined our trading strategy, to make them completely clear without having to read every detail, and these points have also been illustrated on the chart below.**

A DETAILED REVIEW OF THE 2013 S&P500 BULLETIN

What I'm going to do is give a general view of the timing over the next year, looking at possible trends and turning dates, but we will also discuss the Key prices, because they will give us the measure of the general trend and the price targets. And for this reason, I will continue to provide updates on the Key Price Levels during the year, as I think they are important and useful.

2013 is a very difficult year to make a forecast for, more so than 2012, because there are more contrasting cycles. The general trend is looking for a lateral/descending phase beginning in January, where a High is expected (the week of January 7-11), until June/July. The forecast then projects a High in August and a Low in September. Then a High in October/November, and a Low in late November or in the first days of December.

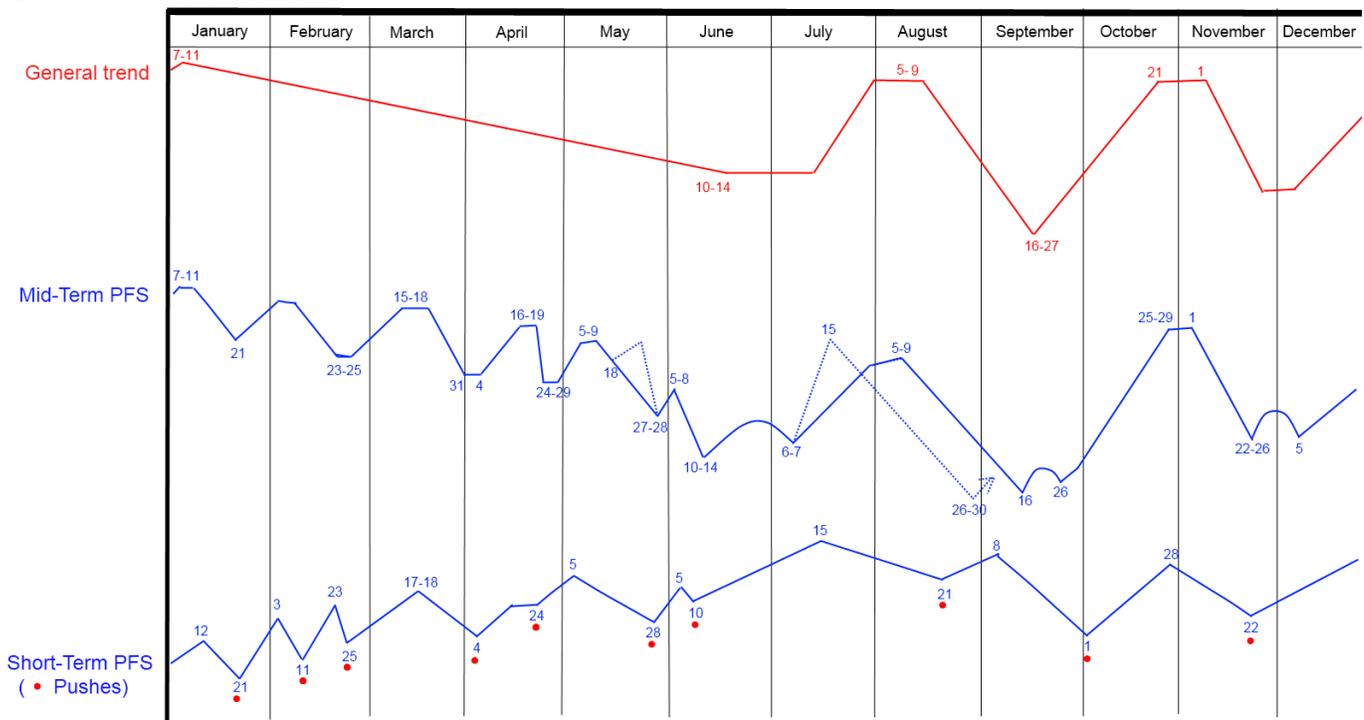
But to follow these swings, you will have to pay attention to where the S&P500 will be trading at any particular time. Consider the price 1477 as your price guide. A consolidation above this level will indicate for you to trade LONG, and a consolidation under this price will indicate that you would trade SHORT.

*In January, I will send you an update taking into account where exactly the market is trading at that time. For example, **if in January the S&P is trading above 1477 points, we would change our view, and trade LONG with a small stop-loss.** But don't worry, I will update the Bulletin in January.*

The following chart shows the general trend indications, along with the mid-term PFS view, and the short term PFS, which is used to show push impulses. Beneath that is a chart of the actual S&P 500 Index including a brief visual summary of the forecasts and trading indications that my Forecast Service generated throughout the year 2013.

2013 S&P 500 PFS FORECAST

2013 Annual Forecast - S&P500



2013 S&P500 INDEX CHART WITH FORECAST RESULTS

The red general trend line should determine the main trend of the year. However, until June, the cycles are contrasting or equilibrating, and it is possible that the market will remain sideways during this time, with shorter up and down swings indicating small cycles which become apparent when larger cycles are balancing each other out. **If the market moves above the price level of 1477, the trend should be up.** For this reason, as I said, it will be important to observe the prices in January.

You can see that the Short-Term PFS is up until July, and this underlines the contrasting cycles.

The Mid-Term PFS should be the guide to the swings during the months ahead.



The Short-Term PFS indicates the impulses or pushes which I have indicated with a red point under the dates. Statistically, on these dates we can expect to see the market move up.

Looking closer at the forecast, we can see that:

- *In January we are awaiting a weekly turn between the 7th & 11th of the month. Then, around the 21st there is a possible up push until the first days of February.*
- *In February, the forecast goes back down but here there is a doubtful phase. I can say that from 23rd-25th (+/-) it seems that we will see a new up push.*
- *In March the S&P500 should remain generally high until the 15th-18th, when a new change in trend should push the S&P500 lower.*
- *We should see the Low of this down push around the 31st of March to the 4th of April. Then around 16th – 19th of April, a new down push should begin until the 24th to the 29th of April (22nd -26th there is an expected change in trend).*
- *May should see a new down push starting from the 5th to the 9th, and then there is a contrasting phase between the 18th and 26th of May. But the short term PFS is looking for a new up push starting from the 27th -28th of May.*
- *In June there is an interesting change in trend in the week of the 10th – 14th. At the moment, it seems that this could be a Low, and in fact the PFS is looking for an up push beginning from June 10th.*

- *If the market remains weak, a new buying opportunity could arrive around the 6th – 7th of July.*
- *A High is expected around July or August. At the moment, it seems that we can expect the High between the 5th and 9th of August. But pay attention at the mid-month of July. There is a possibility to see a High around mid July (it will be important to see what prices we are hitting at this time), and in this way, August will become a Low. But, at the moment, the favored scenario is for a High in the second week of August. There is another weekly change in trend around the 30th of August.*
- *September should be a Low, and it should happen around mid-month or the 26th of September. After the 26th of September to the 1st of October, we should see a good up push. My favorite time window for the Low is between the 17th – 28th of September.*
- *October should push up, with a High around the 25th to 29th of October, or better, a High into November 1st.*
- *In November we should see downward movements, with Lows between the 22nd to 26th of November or the 5th of December. I'm expecting an up and down phase in the last months of the year, as you can see.*

And now for a look at the price levels:

1477-1493 is a very important price level. A consolidation above this level, with movements above 1510, would mean that the next target is around 1660-

1680. I know that this is a strong sentence, but this is what my cycles are telling me.

If the market is not able to consolidate above 1477, and we see a High area in the first half of January, then the downward trend could push the market to the price level of 1300.

I don't think market will be so weak as to push this far down, but anything can happen, and for this reason I say: if the market moves down and consolidate under 1285-1300, it would be a very bad situation and quite dangerous.

At the moment our analysis plays around the key price of 1477 (+/-). In the event of changes or important news I will send an update.

I hope that this information will prove to be useful for your trading, and that you remember that in the Financial Markets, anything can happen, so you must always use tight stop-losses to protect your capital, and have a good reward to risk ratio. This is always the best strategy to take.

First of all we have to pay attention to what I said about price: 1477 is the most important level, so we are going to follow the trend indicated by 1477. In January we didn't see the expected change in trend, it was a bullish signal, but there was no point to enter LONG because the S&P500 remained under 1477. But in February we see a break above this important level. What I said was that a movement above 1477 could be a Buy opportunity to follow the uptrend until the target of 1660-1680. Hence, we can see the first important information to make

profits during the year 2013. **In fact, if we bought above 1477, we could have made a profit of 180-200 points from February to May.** We probably took a loss trying to enter SHORT in January, but the profit on the uptrend until May was at least 5 times more than the possible loss. But the best things have to come during the year, because I don't leave my subscribers alone.

I also said that I was then expecting a High in August and a Low in September. In August we saw the new all-time High, and then a descent until the last days of August... but wait to see the Updates that I sent during the year.

Following is the Update that I sent on February the 16th:

Prandelli 2013 S&P500 Forecast Bulletin

16 February Update

S&P500 UPDATE

*Just a quickly update: in January we have not seen any descent, and the market has continued to go up. **The most important signal, as we said, was the movement above the important price at 1477 points. It is evident now that the market is moving above this price, and looking at my studies it means that next main trend should be up, for this reason in my Daily and Weekly Reports I interrupted to try the SHORT side in the 3rd week of January. The S&P500 was above 1477 points, so there was not any reason to take SHORT positions, and after we have not seen any movement under the 1477 points.***

So, now we are trading the uptrend. Only a consolidation under 1477 points will change our strategy, but this is not the favorite scenario.

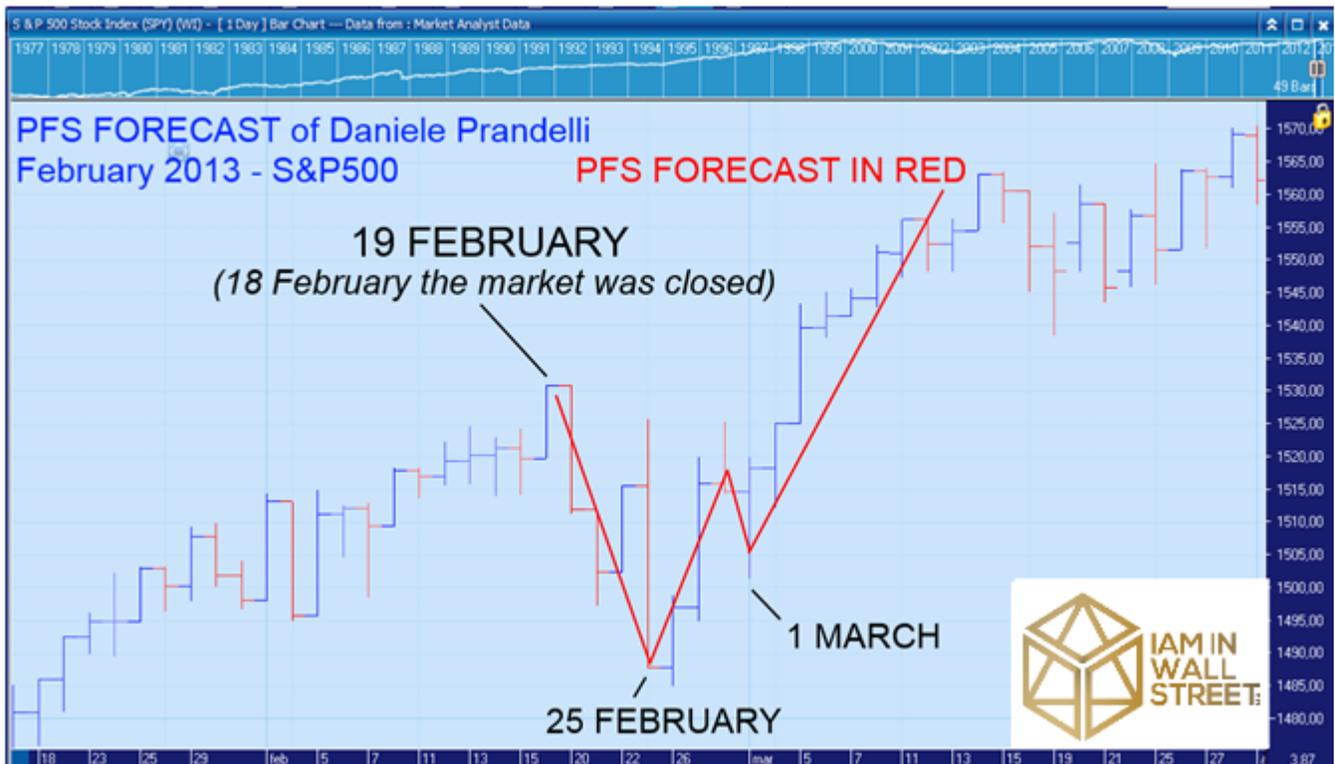
Statistically in February we should see a descent where we will have a new opportunity to enter LONG at lower prices, and at the moment the favorite dates are around 23-25 February or March the 1st. The market is arriving with a top area around February the 18th, and this can be a good change in trade date to see lower prices in the next days. What is very important is the strategy, playing what my key prices I lost only 8 points trying to enter SHORT below 1477 points.

This change doesn't mean that the PFSs are going to not work in the future. As you can see the long-term PFS is doing a LOW in February, and the short-term PFS is moving in a general uptrend. I will use the short-term PFS to take advantage of the possible up pushes, in this way I will follow the uptrend.



The first important piece of information: the trend now is up, we have to follow it. Not bad! This information would have had a big value for your investments and trading!

Then I spoke about February: *“statistically in February we should see a descent where we will have a new opportunity to enter LONG at lower prices, and at the moment the favorite dates are around 23-25 February or March the 1st. The market is arriving at a top area around February the 18th, and this could be a good change in trade date to see lower prices in the next days”.*



Here you can see another very important piece of information that you could have used to make huge profits. The high of February forecasted a buy opportunity to follow the uptrend around the 25th of February or 1st of March. Everything was perfect (but remember that the forecast is not always as perfect as you see here, and for this reason we always have to trade with a precise strategy).

So, following this information, the strategy is simply to follow the uptrend.

If you look at my PFS forecast you can see that the Buy Opportunity around February the 25th was forecasted, following the uptrend until March the 18th.

The next update was sent on April the 2nd:

Prandelli 2013 S&P500 Forecast Bulletin

2 April Update

S&P500 UPDATE

The S&P500 Index is continuing to move toward higher prices. The last update has been very useful, because it permitted us to close the LONG positions around February the 18th and I said that every descent was a good occasion to re-buy for higher prices in March. This is what has happened in the S&P500, with higher Highs in March. I said that the best date to buy was around 23-25 February, and the Low has been on February the 26th.

Then the market pushed up, following the forecast. If you read the Bulletin, you can see that it was forecasted a High around 15-18 March. The market went up until 15 March, and then it begun to move a bit down, and then lateral. I have been very disappointed to not see the descent expected after 18 March until 4 April, because my studies were strong. But we cannot control the Market and we have to accept it. Also, if we give a look at the European Markets, for example the DAX30, we can see that my forecast was great, with a High on March the 15th and then fall, hence I thought that my forecast was not so bad, but the S&P500 didn't give me money after 15 March, remaining sideways, with new Highs in the last days.

I was waiting lower prices around 4-6 April (look the Bulletin), but it is evident now that the S&P500 Index is continuing to push up and today, at the moment, it is at 1573 points. We can say that my swing forecast has been wrong in the last two weeks (and very stressful for my personal trading, where I was waiting for a down trend that never arrived).

*Hence, we have to understand the next possible movement. My interpretation of this movement is that the S&P500 is very strong. **The PFS is almost ready to turn up now, after 4-6 April. I would like to follow this up push to see higher prices around mid-April. To confirm this possible scenario, I would be happy to see a brief descent after the High of today (2nd April), with lower prices around 4-6 April. In this case then we may see the up push suggested by the PFS, with a High around 12-18 April. Look at the PFS and follow it, it suggests then a possible new up push around 24-26 April until the first week of May.***

After seeing the movement above 1477 points in January, we said that the main trend was up, and at the moment we are right.

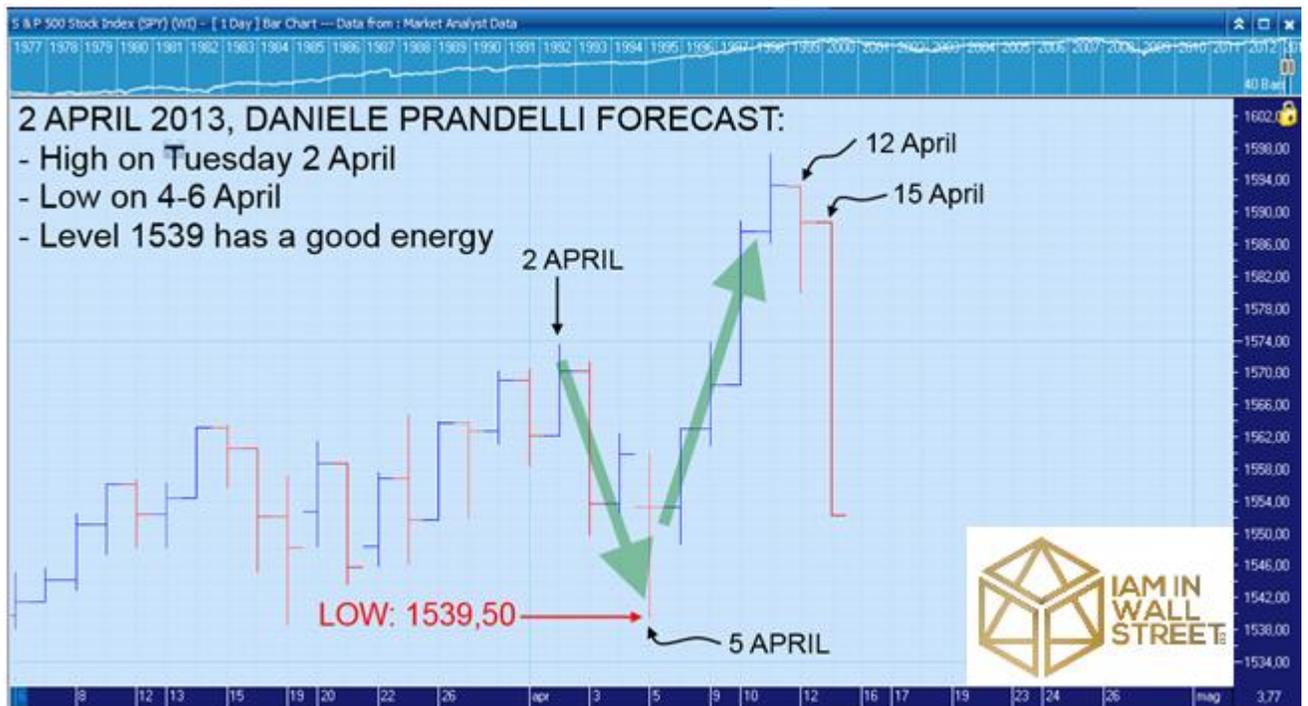
Looking at important prices to manage the position, area 1534-1539 and area 1523 should be important supports for the S&P500. The level 1539 has a good energy. Looking at some resistances, there is 1579-1580 and 1605-1610.

Another important Update sent to my subscribers: the S&P500 remains lateral after March the 15th, I was not happy to see it, I hate flat markets ;) but read with attention what my new information is:

“Hence, we have to understand the next possible movement. My interpretation of this movement is that the S&P500 is very strong. The PFS is almost ready to turn up now, after 4-6 April. I would like to follow this up push to see higher prices around mid-April. To confirm this possible scenario, I would be happy to see a brief descent after the High of today (2nd April), with lower prices around 4-6 April. In this case then, we may see the up push suggested by the PFS, with a High around 12-18 April. Look at the PFS and follow it, it suggests then a possible new up push around 24-26 April until the first week of May.

Looking at important prices to manage the position, the area of 1534-1539 and 1523 should be important support for the S&P500. The level 1539 has a good energy.

Looking at some resistances, there is 1579-1580 and 1605-1610”.



So, I said to expect a High on April the 2nd and new strong Buy Opportunity around 4-6 April. Then a new up push around 24-26 April. About the prices, I

said that 1539 had a good energy. Well, the Low of April the 5th was made at 1539.50 points!

Even in this situation we had the opportunity to close our LONG position and reopen it around April 5th to take advantage of a new strong up push. Don't forget that the main target was at 1660-1680 points, we are close to it, and so, the forecast of the uptrend looks great so far.

Now let's see the next Update that I sent on May the 22nd:

Prandelli 2013 S&P500 Forecast Bulletin

22 May Update

S&P500 UPDATE

The last update has been very useful, where I said:

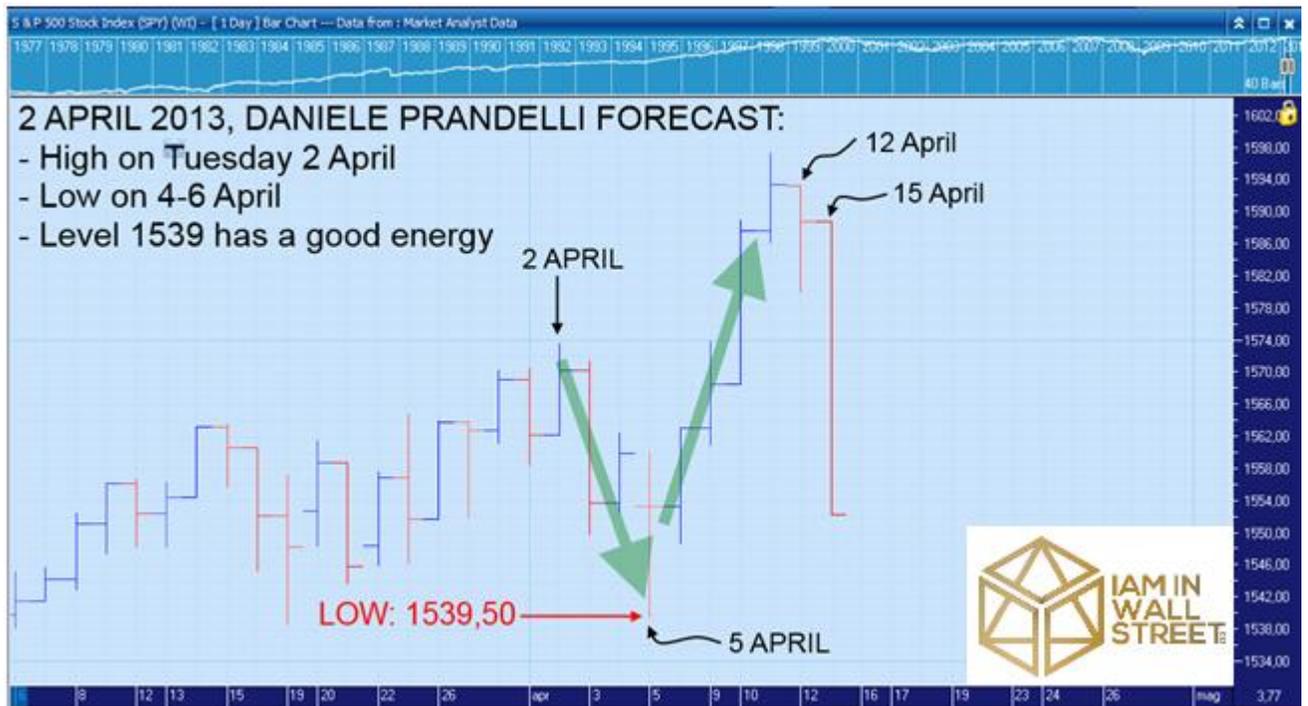
"If you read the Bulletin, you can see that it was forecasted a High around 15-18 March. The market went up until 15 March, and then it begun to move a bit down, and then lateral. I have been very disappointed to not see the descent expected after 18 March until 4 April, because my studies were strong. But we cannot control the Market and we have to accept it. Also, if we give a look at the European Markets, for example the DAX30, we can see that my forecast was great, with a High on March the 15th and then fall, hence I thought that my forecast was not so wrong, but the S&P500 didn't give me money after 15 March, remaining sideways, with new Highs in the last days.

I was waiting for lower prices around 4-6 April (look the Bulletin), but it is evident now that the S&P500 Index is continuing to push up and today, at the moment, it is at 1573 points. We can say that my swing forecast has been wrong in the last two weeks (and very stressful for my personal trading, where I was waiting a down trend that never arrived).

Hence, we have to understand the next possible movement. My interpretation of this movement is that the S&P500 is very strong. The PFS is almost ready to turn up now, after 4-6 April. I would like to follow this up push to see higher prices around mid-

April. To confirm this possible scenario, I would be happy to see a brief descent after the High of today, with lower prices around 4-6 April. In this case then we may see the up push suggested by the PFS, with a High around 12-18 April. Look at the PFS and follow it, it suggests then a possible new up push around 24-26 April until first week of May."

The forecast has been great, in real time, where a top was forecasted on April the 2nd, and a Low with BUY OPPORTUNITY around 4-6 April (Low on 5 April). Read the Update and watch the chart. Also, at the end, I wrote that "1539 has a good energy," and the Low was 1539.50 points.



Does it mean I'm infallible? Not at all! Because I was waiting for the High in May, around the 3th, and when I saw the S&P500 to go toward 1609 points, everything looked perfect. BUT, exactly on May the 3th, the S&P500 JUMPED above my important level at 1609 points. I waited to see if the Index was able to return under my important level,

but after 3 days above it, I had to give up the hope to see a change of the trend. And in this occasion I have to say that I have been totally wrong! But ok, it happened to Gann as well, so it can happen to me too. Seriously, I had really strong studies that told me to forecast a top in that date, but a change of energy is happened, and the jump above 1609 was the signal that the market had to go up. I was really surprised to see the continuation of the uptrend, and I have not traded the last up push. But now we have reached my main target, you know because I wrote it in November when the Bulletin has been published, around 1660-1680, so... maybe... we can hope for a stop of the uptrend, but we have to follow it day by day.

*Now, the level at 1662 is very important, and it is possible that we have already done the top for a while. I was not waiting to see a top now, and to understand the possibility of this top I have to look at my interpretation of the Garret's book, Torque Analysis. Following this study, we could see a top exactly in this week and at the moment the price for a change in trend is perfect. **I would say to trade LONG above 1662 points and SHORT under 1662 points.***

***I was waiting to see a top around mid-July or in August.** It means that if we will see a descent in the next weeks, it is possible to see a stop of the descent with a mid-term High where I was waiting for the top (15 July or August). The most important point of reference remains 1662 points. Then I have a very important level around 1612-1618 (this price changes over the time), and it would be the first target for a descent, but if we will see a consolidation under it, well... keep the SHORT position open because we should see lower prices.*

Use the short term PFS to understand the possible up pushes and where to take some profits before that the up push works (of course, if the Market starts to go down in the next week).

This next period was not an easy one. May was a bit challenging for me because my forecast didn't work as perfectly as expected. But the prices helped me to understand what was going on, and with them I can always trade with small losses in case I'm wrong. In my Bulletin I explained what I have done with my personal trading and with my Daily Report Service. Anyway, we are here to understand whether my information would be useful for your personal trading, so let's see what I wrote about what we needed to do. The important part is to understand the expected scenario:

Now, the level at 1662 is very important, and it is possible that we have already done the top for a while. *I was not waiting to see a top now, and to understand the possibility of this top I have to look at my interpretation of William Garret's book, Torque Analysis. Following this study, we could see a top exactly in this week and at the moment the price for a change in trend is perfect. I would say to trade LONG above 1662 points and SHORT under 1662 points.*

I was waiting to see a top around mid July or in August. It means that if we will see a descent in the next weeks, it is possible to see a stop of the descent with a mid-term High where I was waiting for the top (15 July or August). The most important point of reference remains 1662 points. Then I have a very important level around 1612-1618 (this price changes over the time), and it would be the first target for a descent, but if we

will see a consolidation under it, well... keep the SHORT position open because we should see lower prices.

I explained that I wasn't expecting a top, but through different studies, I thought that the top was done, because of the important price area around 1662 points. Then, what I say about the next scenario is important: I'm expecting a general descent, but I want to see a High in July or August, so I say that there will be a stop of the descent to see a mid-term High around July or August. The target of the descent could be around 1612-1618 points, without any consolidation under it. Looking at the chart, you can see that the forecast was right, we see a good descent but then the Market returns up to make a new High in August. The area at 1612-1618 worked quite well, but during the last 10 days of June we see a fast descent under 1612. This strong descent happened after a FED speech. It was an exceptional and emotional situation, something hard to expect, and it was not easy to trade during this phase. But in the end, the forecast worked properly because the S&P500 returned on its path with a strong up push in July. Anyway, you can see that even on this occasion the Update was very useful. **The Update was sent on May the 22nd, exactly the day of the High, telling clients that we should expect a descent but with a High in July or August, which is exactly what happened.**

Now let's see the next Update, sent on July the 31st:

Prandelli 2013 S&P500 Forecast Bulletin

31 July Update

S&P500 UPDATE

It was May the 22nd when I sent you the last update. What I said was: "now we have reached my main target, you know because I wrote it in November when the Bulletin has been published, around 1660-1680, so... maybe... we can hope for a stop of the uptrend, but we have to follow it day by day. Now, the level at 1662 is very important, and it is possible that we have already done the top for a while... I was waiting for seeing a top around mid July or in August. It means that if we will see a descent in the next weeks, it is possible to see a stop of the descent with a mid-term High where I was waiting for the top (July or August). The most important point of reference remains 1662 points. Then I have a very important level around 1612-1618 (this price changes over the time), and it would be the first target for a descent, but if we will see a consolidation under it, well... keep the SHORT position open because we should see lower prices."

Looking at the chart, the High of May has been done exactly on May the 22nd, and we have seen a good descent. The descent was anyway a good opportunity to re-buy, as I said, because my forecast was waiting for new Highs around mid-July or August. It was not easy to manage the situation because the strong fall after the news from the FED (June the 19th) pushed down the S&P500 under area 1615.

Anyway, at the moment everything looks perfect, we are seeing higher prices in July/August as expected, hence following the forecast we should be close to the High. I would like to see the High in the first 10 days of August. If I have to try to be more precise, I would say around August the 5th. About the prices, 1720-1725 would be a good target, but pay attention also at the level 1702-1705.

*But what kind of descent should we expect? Well, looking at the price, I would say that we are in a new uptrend, and we are going to see higher prices in the next months, first target around 1860-1870 points. **The consolidation above 1625 (this level changes over the time) and the level 1665 is statistically a bullish signal, it means that the descent expected shouldn't be strong. It is possible that we are going to see a re-test of the support in area 1665 and area 1625. The descent should stop soon, in fact I'm expecting the Low (if we see the descent) around the end of August (possible up push around 21-22) or in September.***

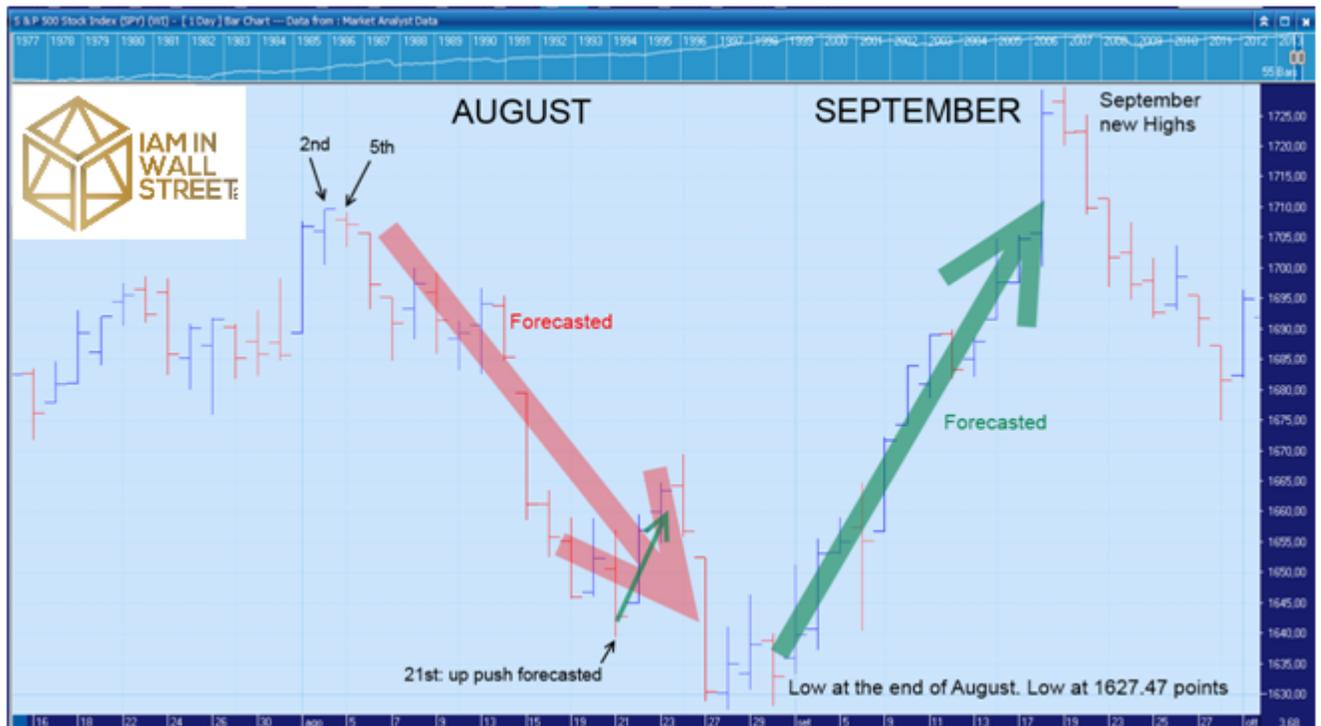
Summing up, I'm expecting a descent but I wouldn't bet too much on it because it should be weak. Only a consolidation under 1624 would make me change my view. If we see Lows around the end of August or in September, with an evident support of the levels 1665 and 1625, we can try to enter LONG following the possible new uptrend of the next months.

In case of news I will update you during the next weeks.

Good trading,

Daniele Prandelli

Well, hard to believe that I wrote this on July the 31st! Everything was great. I said that we were close to the High, and I said that if I wanted to be more precise, the High could be made around August the 5th. Also, there is extremely important information, vital for any trader: what is the next main trend to follow? I said the UPTREND. Despite the fact that many people were calling for an imminent major crash, **I said that the expected descent was just a little thing, with a possible Low at the end of August or in September, and now we know that the Low was exactly during the last days of August! And what about the prices: I said that the Low shouldn't be over 1625 points, and in fact the Low in August was at 1627.47 points.**



The support area at 1625 worked perfectly (doesn't it sound to you a bit like a Gann forecast?). And we had a strong opportunity to again follow a new

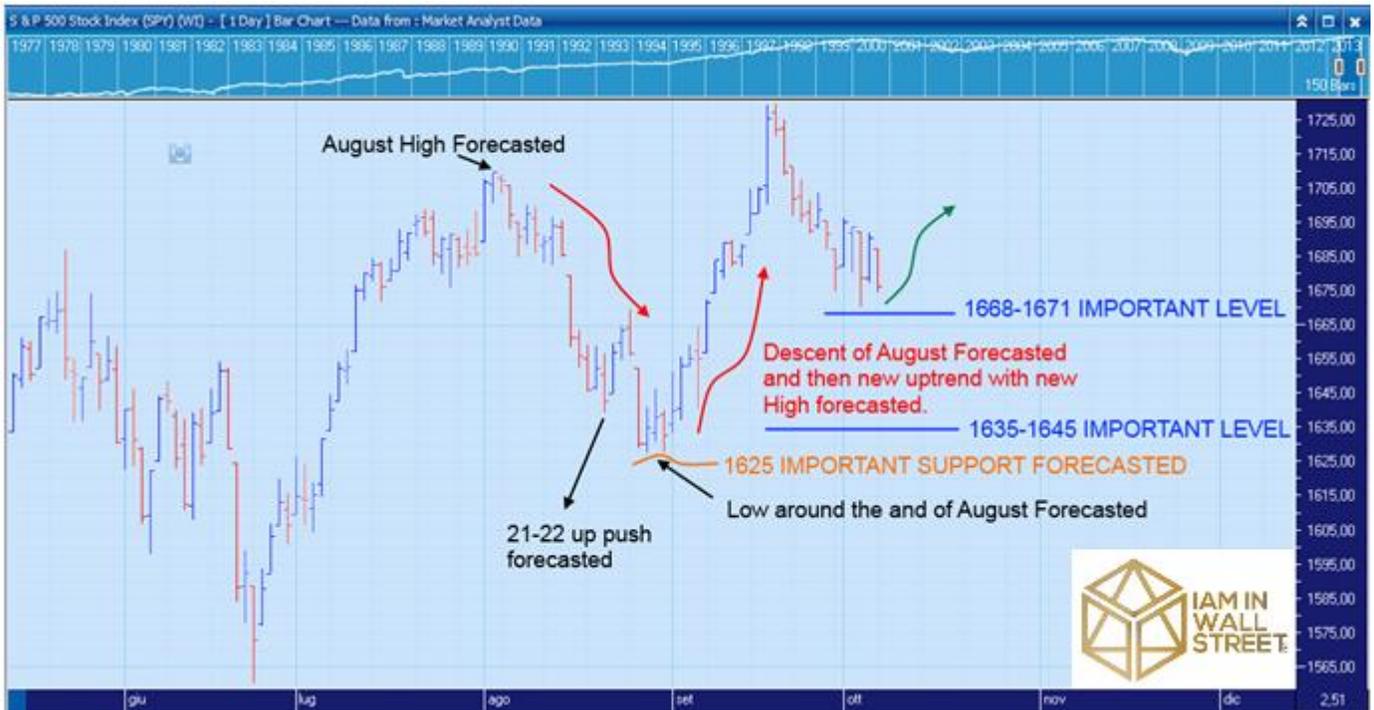
up push, and in September we see new Highs as forecasted in my Update. Do you think this information would be useful for you? I also said that we could see an up push around 21-22 August. Done! Just look at the chart:

It this not enough? Ok, so let's see the last update that I sent on October the 7th:

Prandelli 2013 S&P500 Bulletin

October 7th S&P Update

This is the update that I sent on July the 31th: "at the moment everything looks perfect, we are seeing higher prices in July/August as expected, hence following the forecast we should be close to the High. I would like to see the High in the first 10 days of August. If I have to try to be more precise, I would say around August the 5th. About the prices, 1720-1725 would be a good target, but pay attention also at the level 1702-1705. But what kind of descent should we expect? Well, looking at the price, I would say that we are in a new uptrend, and we are going to see higher prices in the next months, first target around 1860-1870 points. The consolidation above 1625 (this level changes over the time) and the level 1665 is statistically a bullish signal, it means that the descent expected shouldn't be strong. It is possible that we are going to see a re-test of the support in area 1665 and area 1625. The descent should stop soon, in fact I'm expecting the Low (if we see the descent) around the end of August (possible up push around 21-22) or in September. Summing up, I'm expecting a descent but I wouldn't bet too much on it because it should be weak. Only a consolidation under 1624 would make me change my view. If we see Lows around the end of August or in September, with an evident support of the levels 1665 and 1625, we can try to enter LONG following the possible new uptrend of the next months."



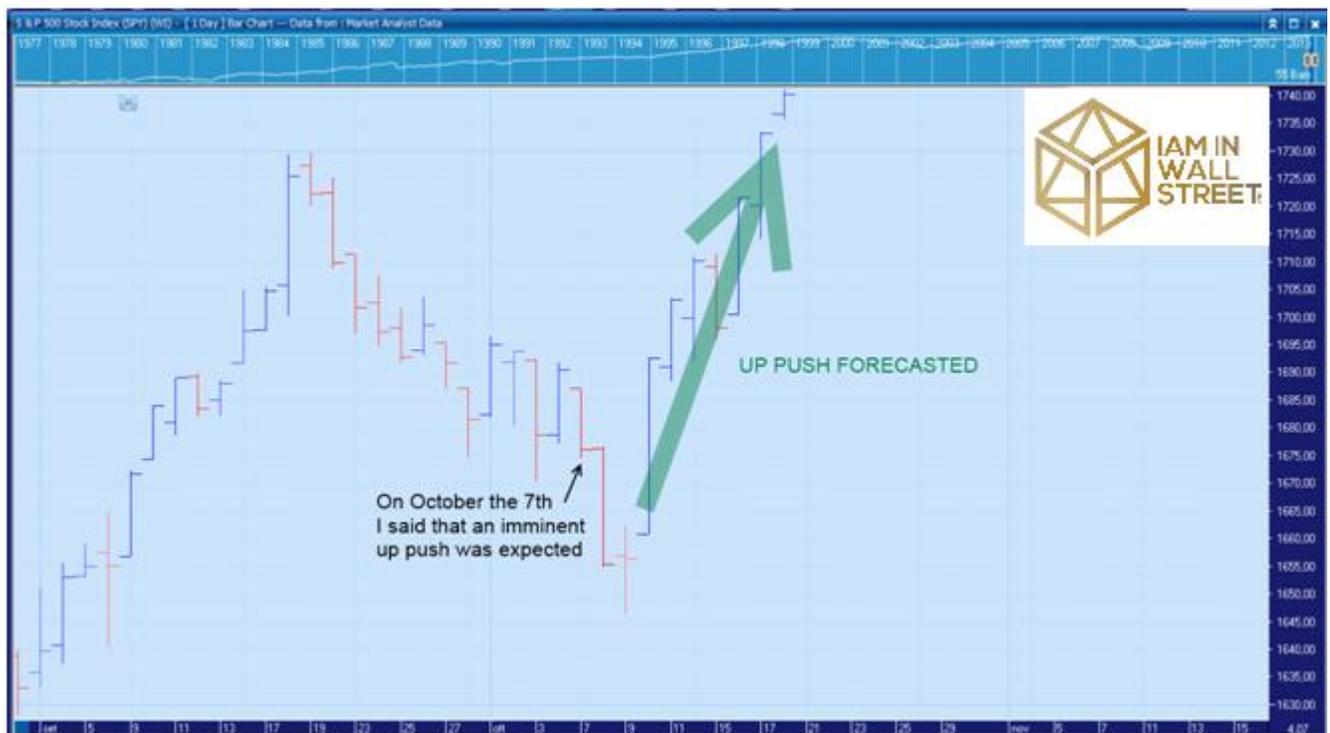
Looking at the chart, I would say that we have done a great job! We could have taken advantage of the descent in August (High forecasted on 5th of August, High done on Friday the 2nd) and of the uptrend started from the end of August. Even the price area has been respected, with a Low in area 1625. The Low was done at 1627 points.

What I'm expecting now is a general uptrend until the end of the year, it will be very important to work with the prices at 1635-1645 and 1669-1671. Until the market remains above this area and consolidates above it, I'm going to trade following the uptrend, because I'm expecting higher prices in the next weeks and months. About the possible scenario, I think we are going to see an imminent up push even because of the support that the S&P500 is touching around 1669 points. Then we should see a possible top in the second half of October or in the

first half of November, then descent toward 22nd of November or around the 3rd or 5th of December and then up.

This is probably the last update of the year, within one month I will prepare the new Bulletin for the next year, 2014. Anyway, in case of news I will send you an update.

The Update, as I said, was sent on October the 7th; today is October the 18th, and I can see that I wrote: ... *I think we are going to see an imminent up push...* No more words, you have your eyes to judge my work:



I have inserted in this review all of the information that my 2013 PFS Forecast Bulletin Service included: the general view for the whole year with the important long-term prices to follow the main trend and all the Updates. Now it is up to you.

Let me speak about what I consider to be the value of this service. In my personal opinion this work has an immense value! This is my life, my work, my effort over the years. But this may not be your case, you can only value it as much as it is useful for you.

I don't know if next year will have the same results as I had in last years. So what about the next one? The only thing I can promise is my effort. And just to give you an example of the results of my efforts over the year, you can see the results that I have had from July the 20th until October the 18th 2013, in the last book "[How to Trade to Make Profits](#)". Starting with an account of \$40,000 and finishing at \$64,000, I did over 58% in only 3 months. I explain how I have traded during these 3 months, showing my real Activity Statement from my Broker with almost 1000 trades, with full details and intraday charts about exactly what I did and how I managed the trades. If you are interested about the book, [please click here](#).

I understand that my work alone is not enough to make you have profits. You need to put time, patience, and discipline. If you really believe that this is a way to have easy profits, I'm sorry, probably my work is not good for you, as it will be useless for you.

I'm not a wizard; I put all my effort into my work, but you have to put your effort too if you want to trade successfully and make profits. The knowledge is here for you if you will only focus and put it to good use.

S&P500 BULLETIN 2014 REVIEW

To analyse my forecast for 2014 we have to speak about many things because the Market can be complex. Let me make this statement, something that usually I never do because it looks like an excuse, and I don't like it, but I have to face the truth: the S&P500 and the Dow Jones 30 suffered from huge manipulation all through 2014, and I want to demonstrate this through showing some facts.

These two Markets moved strongly in uptrend, they have never had any downtrend for more than 10 trading days (before October). This is something unusual considering we are looking at a period of 10 months! Of course, it can happen, the S&P500 is in a strong up trend, what's wrong with that? I feel there is something wrong because my forecast was different, and looking at these two Markets, I must consider that my forecast was bad.

This situation made me think a lot, my forecast can be wrong sometimes but rarely for so long. To my forecast model happened something that happened to Gann in forecasting the year 1951-1952, when he was expecting a downtrend but the Market pushed up strongly. Gann was complaining about the US Government and the New Deal, saying that they could not fight the big depression that was coming around 1951-1952. The fact is that the Market went against Gann and remained up for all this whole time, and no one big depression came.

I felt the same feeling all through the 2014. I was expecting a High in January-February, or even in the first days of March, and then down. I was forecasting the Low of the year for October, but the S&P500 was so strong that in September it made new all the time Highs.

Now you are probably saying: Isn't it possible that maybe your forecast was just wrong? Well, of course it could be, but I believe so much in my work that if there is something wrong in my cycles, I have to figure out why. And after some studies, I discovered that my forecast with natural cycles wasn't actually wrong at all.

The first step to do was to compare the movement of the S&P500 with the Russell 2000 during the prior years up to 2013! They are IDENTICAL. Here are the two Markets compared during the last 3 years:

The two Indexes are identical!



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Again, identical movements between the two Indexes.

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Same movement, again in 2013.

I went back 20 years, comparing these two different Indexes, and every year they were almost IDENTICAL.

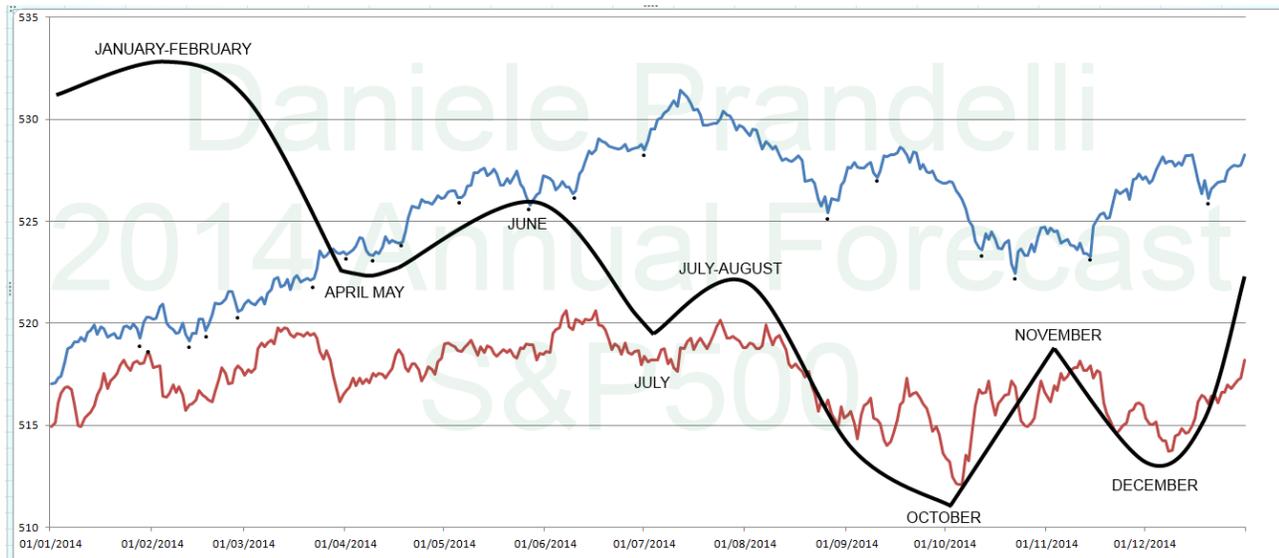
So, now let's compare these two Indexes during 2014:



WHAT?!? Something strange happened! They don't look identical anymore AT ALL... How is it possible that over the last 20 years (I went back 20 years, yes) these two Markets moved in the almost exactly the same way and that in the last year they didn't? In the past it happened many times that one was stronger or weaker than the other, but the trend was always the same. During 2014 we have a totally different trend between them. **They appear to be two different Markets!!!**

What is the difference between these two Indexes to make them move so differently? The power! The Russell 2000 represents small-cap and mid-cap companies, while the S&P500 represents large capitalization stocks, the biggest companies. It was as if all the people with power supported only the most important companies in the US. Perhaps we understand where the money printed by the US is going.

Following was my forecast for the last year, 2014:



And this is what I wrote:

The red line, the one that forecasts the possible main trend, is quite lateral till August, where a down trend starts till October. Actually, I'm expecting an uptrend starting from October and this month could be a good buy opportunity, even the possible Low of the year.

But let's start from the beginning of the year. We should see an important top within the first 3 months. It is even possible to see a top around 9-14 January or in the last week of the month/first week of February. From February we should see a down push even if a possible little up push could happen around February the 15th-17th. This is a study that I have inserted in my first course, The Law of Cause and Effect, and now I'm really curious to see if something that I said 4 years ago is going to work: February 2014, a new down push should start. In March it is possible we are going to see a little new up push,

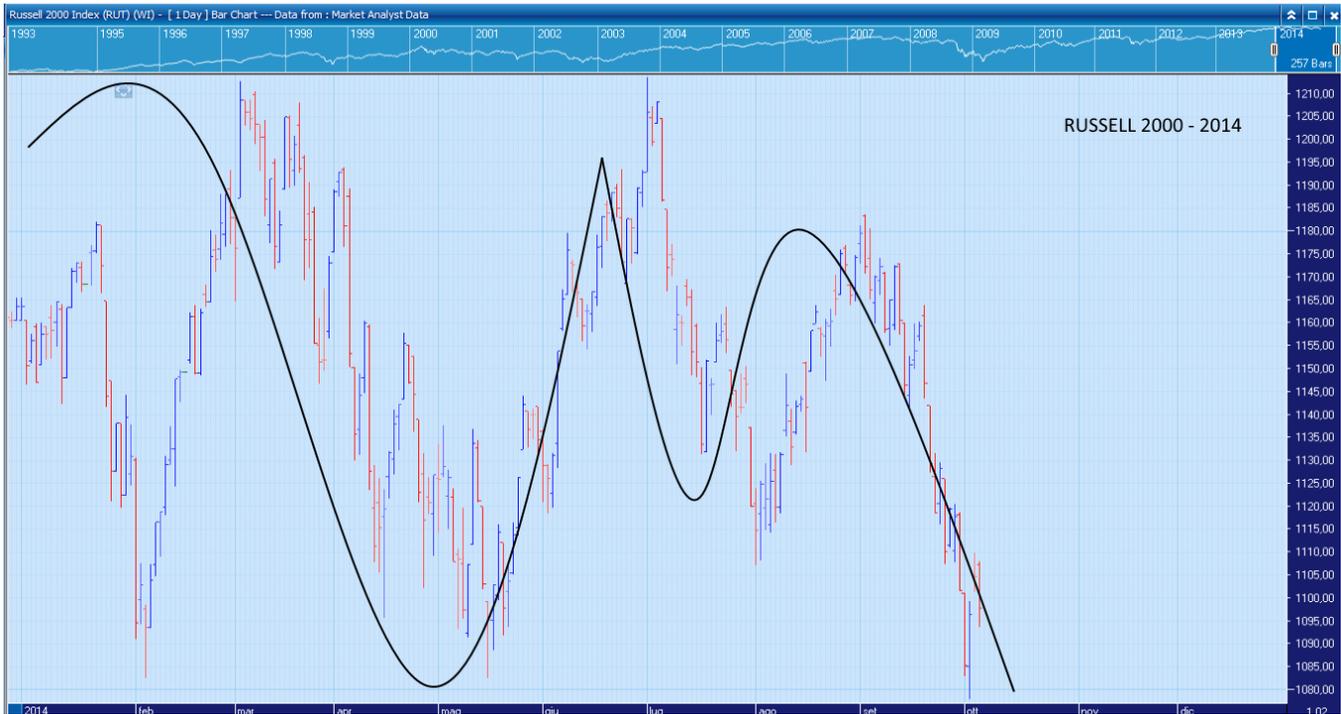
but just an intermediate up push. I'm not excluding that the up push of March will finish in a top of the year.

But what we have to work with is a possible descent that should push the S&P500 toward lower levels. The second half of March should be negative. We should see then a general downtrend toward July, with a possible intermediate Low in April or May, and in June a new descent should start, but attention around June the 19th, I have contrasting signals around this time window because I would like to see a descent but there is a study that indicates an up push. 18-20 April and 10-14 May should be a change in trend. Possible up push around 25th of April. It is important to know that we will follow the Market during the year as we have done during the 2013 with great results, and we have to pay attention at the most important prices, but we will speak later about that. If everything works as expected, from July a possible new intermediate up push should work, but then in August or September there is the possibility of a new down push toward October. August has a possible little up push even around the 2nd of the month...

If we look at only the S&P500, the forecast is totally wrong:



But, now have a look at the Russell 2000 over the 2014 PFS Forecast:



Here my forecast doesn't look so wrong at all! Actually, my main forecast was a High in February and a Low in October... almost perfect! If anything there was a bit of a lag in the market behind the PFS cycle model, but the general relationships were right on target.

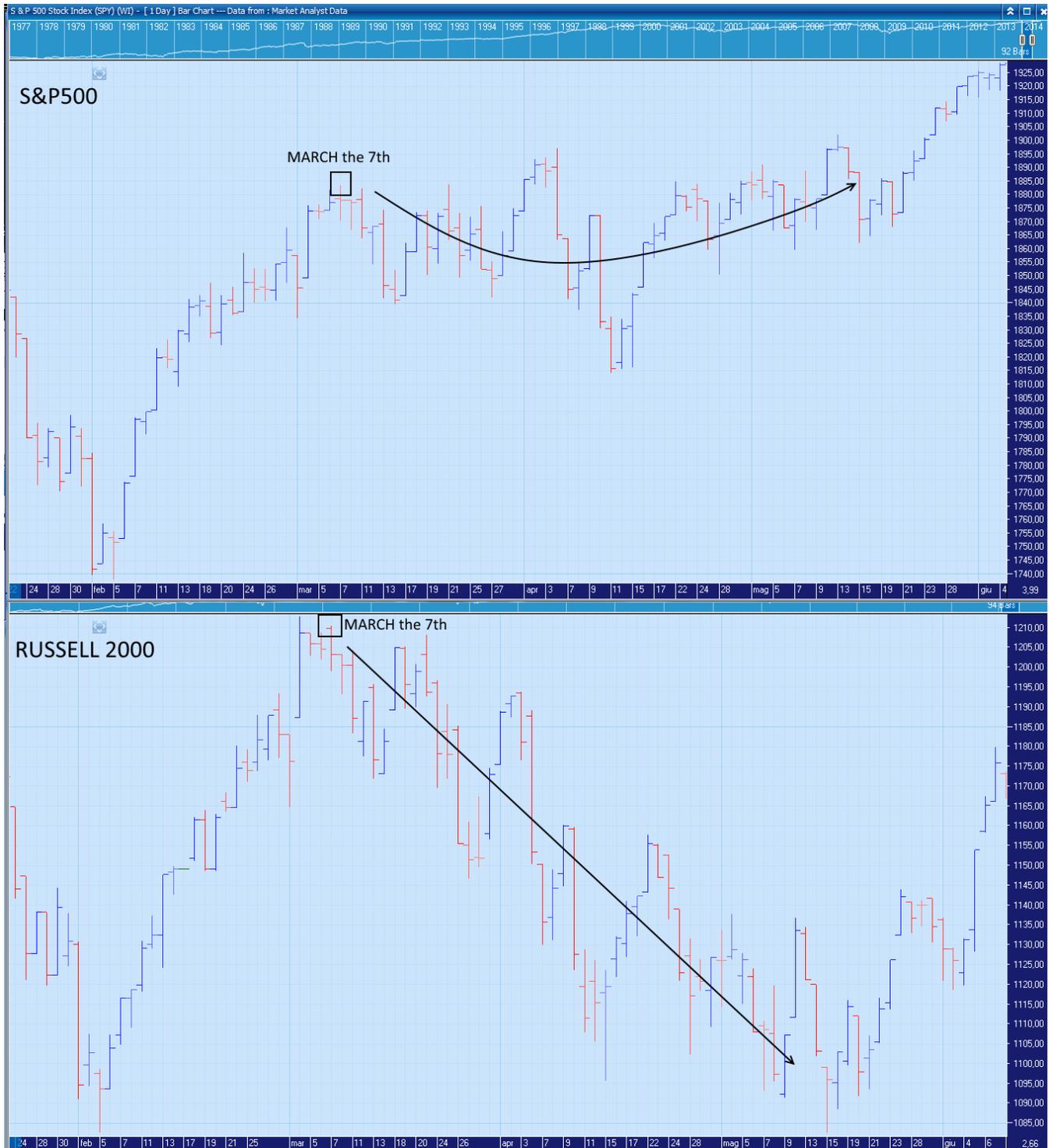
I don't feel my forecast was wrong, but now I feel like I'm trying to find an excuse about why it did not model the S&P500 so well. What I need to find is a solution, not an excuse. I don't think we are going to see this condition again, it happened from March (when the S&P500 remained sideways while the Russell 2000 was pushing down) till September. Considering we have never seen something like that in the past, I think this situation is going to finish soon. For this reason I'm not worried about the future.

Over the year we were able to protect our trades with stops. I had very important levels that worked quite well, but you understand, I was following the wrong trend most of the time. It is unbelievable how every time I said to try the SHORT side, the Russell 2000 went actually down though the S&P did not. One example is during the second update, in February, when I was forecasting a top not over March the 10th, and I said that March the 7th could be the right day because it had a good energy, look at the chart below.

Again, you can see how the S&P500 didn't move down, but just sideways. The forecast about March the 7th has a meaning but you can see it only in the Russell 2000 where it produced a clear top and a nice tradable downtrend.

This is just an example of how I have produced a forecast that seems wrong in the S&P500 and right in the Russell 2000, demonstrating how my long term cycles modelled by the PFS are showing the correct cycles behind the general market. However, when it comes to the S&P500 and these large Cap stocks, there is just simply something unusual happening that is causing that market to distort from the normal and expected trend of the underlying cycles.

PRANDELLI 2018 S&P500 FORECAST BULLETIN



Next we will do a review of all the Updates over the year, to see how they worked.

Following I have reproduced all the updates that I gave over the 2014:

*Prandelli 2014 S&P500 Forecast Bulletin
10 January Update*

S&P500 UPDATE

The S&P500 is having a behavior really boring, a strong lateral phase, without any opportunity to follow any trend. I was expecting an up push in these days, but the S&P500 remains flat. You know that I'm expecting a general downtrend that should start soon, but I admit that I would prefer a last little up push, target between 1852-1885, and in this area I will start to trade SHORT.

Do you remember what I said in the Bulletins? Target at 1885; well, the S&P500 did a High at 1849.44, and considering that I gave my target in August, it looks like I'm a wizard, but I'm not at all! Actually, I'm quite confused now, and I'm telling you why: if I gave the target at 1850, it is different than 1849.44. So, following my studies I admit that I'm still waiting to reach my target, now at least at 1852 points, for this reason I'm still betting for a new little up push, and at the moment I haven't opened any short position yet. But what if I'm wrong? What if my target has been reached and the S&P500 is ready to push down? Well, first of all we don't have to be in a hurry. At the moment this is my plan: I'm using my intraday key prices to follow a possible up push, because this is at the moment my favorite path, then I will close my LONG position at 1852 and I will start trading SHORT, with a general stop above 1885 points. If the S&P500 starts moving down, there is an intermediate level at 1810 Index Points, and in case of consolidation under it, I will start trading SHORT, but with stop above it. The most important level is at 1852, this is my key, and I want to see the S&P500 here! But I could be wrong, so I have the plan B, under 1810.

There are no updates about the forecast, I was waiting a general top around January or February, here we are, now we have to work with the prices to build the strategy. Looking at the short term, the lateral phase is not helping me to make a clear forecast for the next days, so I'm just waiting. If I have to look at my forecasting models, I confirm a possible imminent new little up push, and I hope so, because the model is suggesting new Highs, and it would be perfect because it means to reach my perfect target, and then the strategy would be clear.

This is what happened in the Market:



My forecast of a new uptrend from August 2013 was right, giving also the target in the area of 1850, reached in January. Then I said I was expecting an imminent down push starting from January or February; the S&P500 started pushing down, but my perfect target was 1852, which was not reached; in fact the S&P500 pushed up again in February, reaching my ideal target.

*Prandelli 2014 S&P500 Forecast Bulletin
30 January Update*

S&P500 UPDATE

The S&P500 started pushing down, from the last update where I said that I was waiting a last little up push toward my target, this Market actually did a new little up push with a High at 1850.84, and my top call was only one point off, not so bad. If you have been able to open a SHORT position from area 1850 you are having probably a great profit. If you did it under 1810, still you have a good profit. Now we have to look at the chart to understand the situation:



In my opinion we are in a time window where a possible up push could start, so it would be better to take some profits or even close the SHORT position. You can see that the geometry that is building the uptrend of the last months is not over, and we can say we have seen a Low on the support of the uptrend. Also, I have an intermediate key level at 1774, and it looks to be the cause of the Low of the last days.

So, what I'm doing with my personal trading is to open LONG positions, with a stop in case of consolidation under area 1771-1774. A consolidation under it can mean a continuation of the downtrend, but the forecast at the moment is expecting an imminent up push. Next Key level, as you know, is at 1810, in case we recover this level, and the S&P500 moves above it, we can expect Higher levels. In case the S&P500 follows this path, we can expect a High in February or March, but not over March (this is at the moment the forecast). What we have to do now is to play with the main support of the uptrend, now in area 1771-1774, where I have also a mid-term key level. Remember that the Market can do whatever it wants, if you are trying to open LONG positions now, be ready to close it in case of consolidation under 1771!

Let's pay attention at this Update: the Market pushed down, I said to be SHORT in the previous update, and I said we could use the level 1810 for a confirmation. Here I say that in my opinion we are in a time window where a possible up push can start, and I said that it was better to close any SHORT position. I was opening a LONG position with a stop under area 1771-1774. From the Chart we can see that the S&P500 moved under 1771, where we had to close the position, but then it moved immediately up.

*Prandelli 2014 S&P500 Forecast Bulletin
24 February Update*

S&P500 UPDATE

If you followed my work, you know that my perfect target was not reached in January, and I was a bit confused because the descent was strong but still I wanted to see the S&P500 above 1852. Actually the S&P500 moved up as strong as it moved down, and today my most important target has been finally reached.

It means that following my studies and my probabilistic forecast, this is the time to be ready for a possible descent! The important level is now at 1854-1855, it means we can plan a strategy to open a SHORT position with a stop above 1887 points. In my opinion area 1855-1887 will be the top area, for this reason I will be always SHORT under 1854.

As you know we have to be always careful because everything can happen. If we see an up movement above 1887 after March the 10th, everything changes, but this is not my best scenario. The forecast is suggesting a top between today (possible important change in trend today or tomorrow) and March the 10th. March the 7th has a good energy to be a possible important day too, possible change in trend. Summing up, the S&P500 has reached the important target, I'm ready to open SHORT positions considering that also the forecast is suggesting a descent.

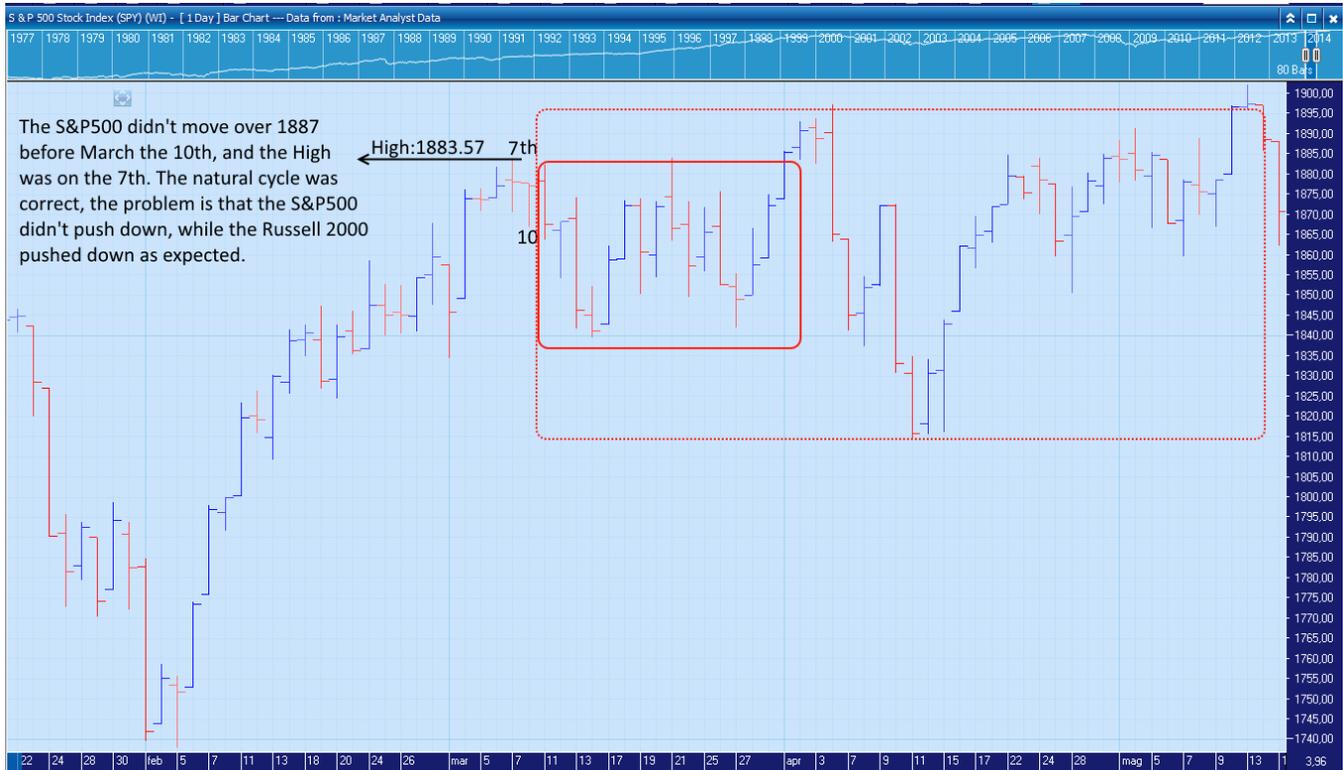
Here we start to play hard but we start having also troubles with the S&P500.

The first positive thing is that the S&P500 finally reached my perfect Target.

Then I say that we have to be ready for the descent, the top should be done between 1855 and 1887. Then I say that in case of a movement above 1887 after March the 10th, the scenario changes. To be more precise, I said that, *"The forecast is suggesting a top between today (possible important change in trend today or tomorrow) and March the 10th. March the 7th has a good energy to be a possible important day too, possible change in trend."*

We have to pay attention to the S&P500, above all before March the 10th.

PRANDELLI 2018 S&P500 FORECAST BULLETIN



Everything was just perfect, the top area and the timing, but something went wrong after the 10th; we see a little down movement but then the Market remains sideways.

I have already showed you before what happened during these days in the Russell 2000, a proper descent as forecast, with a great timing:



*Prandelli 2014 S&P500 Forecast Bulletin
23 April Update*

S&P500 UPDATE



My last update was wrong, and after many good calls it is not easy to accept it, but it was evident. My favorite top area has been broken, we have seen a High at 1897.28 Index Points. But what is important to look at is how the S&P500 moved in the last 2 months: NO ONE DIRECTION! The S&P500 remains around the same levels, there was no one opportunity to follow a proper trend, look at the chart! Even my personal strategy has been very hard, with little profits and losses, actually the profits have been really low.

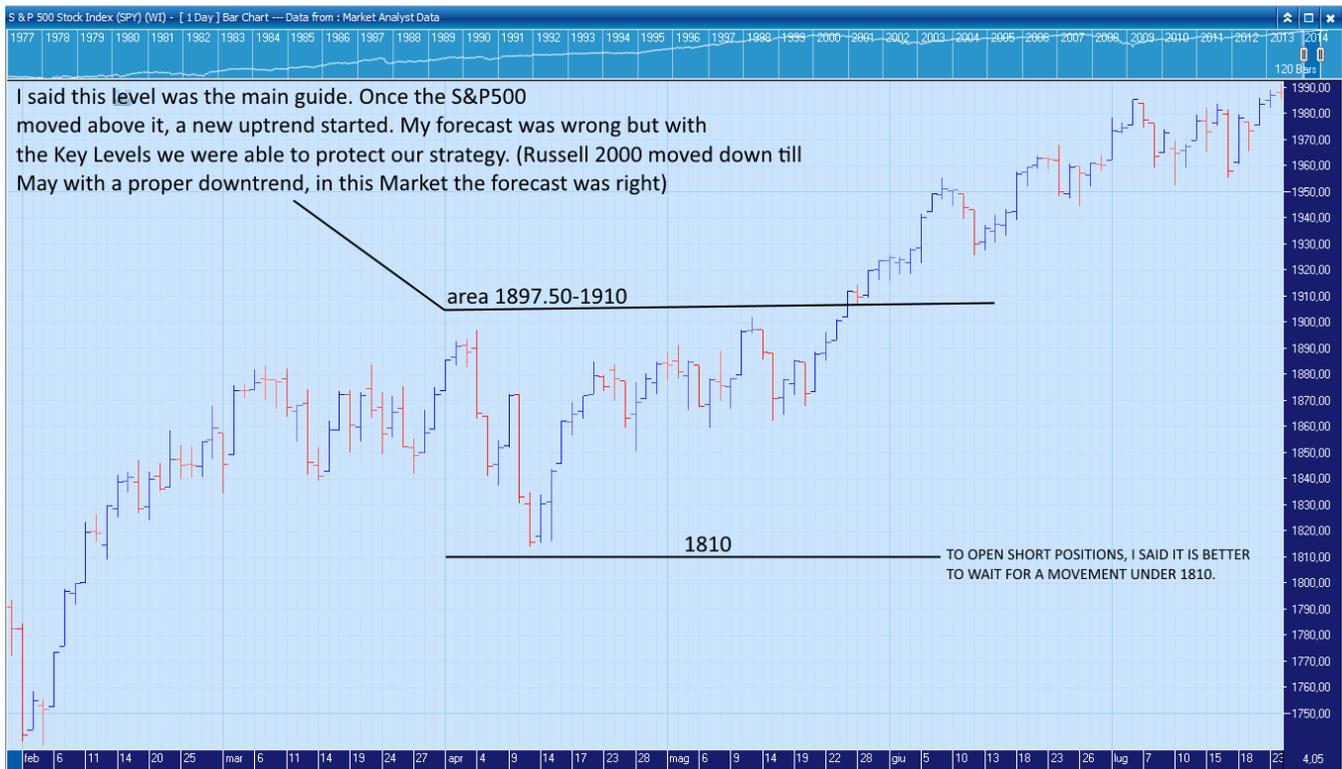
*So, how to handle this situation? Of course the best thing to do is to wait till this lateral phase is over, maybe under 1810 Index Points, but we can also use it to make some interesting trades: considering that the S&P500 is moving mainly in a trading range, we can always **SHORT** when it is around 1884-1900 and close the position when it is around 1850. But why selling at 1885-1900? I have a very strong long-term level, **VERY STRONG**, in area 1897-1900 plus a precise mid-term level at 1884-1885. The level at 1897-1900 changes over the time, it moves up, so it will be around 1899-1910 in May. This is in my opinion the cause of the stop of the uptrend of the last 2 months, and with my forecast I think we won't see a movement above this area (I mean not a consolidation, that area will be the top area). It is important anyway to not be **SHORT** in case we see a consolidation above this important long-term area. So, what I'm forecasting is a downtrend from this area, hoping to see soon the end of this horrible lateral phase.*

In a short term view I'm expecting an imminent descent till the 28th. Around the 28th a new little up push should work till May where a final intermediate top should be the end of this phase and then we should see the downtrend.

It is quite hard to be precise in a trading range like the one that we are living. For example at the moment I'm not able to say when the down push can work from May, for this reason I'm focused on the price, the main guide is the level area at 1897.50-1900, I will try to follow the downtrend as long as the S&P500 remains under this level (remember that this level is at 1899-1910 Index Points in May). The PFS anyway is working quite well because it was forecasting higher levels, but in my opinion we are living an exceptional situation because the lateral phase has been really unusual. I'm still thinking we will see a general descent soon, and October will be a buy opportunity. The short-term PFS suggests possible top around May the 13th.

I will send you updates when the situation will be clearer, for now I go on waiting for the downtrend, doing some little SHORT trades as long as the lateral phase is not over. I'm sorry to not be more useful than this, but this is the Market, at the moment a very bad Market without any opportunity to follow a proper trend, we can just do one thing: wait.

And this is what happened in the Market:



And, look at the Russell 2000 Index, because in my opinion I did a great forecast; I said that I was waiting for a new descent till the 28th of April (the Update was sent on the 23rd of April) then a little up movement and then down again...



Next Update:

*Prandelli 2014 S&P500 Forecast Bulletin
17 June Update*

S&P500 UPDATE

The expected descent from February never arrived, and at the first important up push of the PFS we have seen a break above the sideways movement of the last 3 months. It has been a very hard phase, very stressful, always taking little profits, being stopped many times. I had also an important forecast about February, where I was expecting to see a descent, but nothing. We do have seen descents from February in other Markets, but the S&P500 remained up, always up.

Here is the DAX30:



You can see the descent from February that didn't happen in the S&P500. Plus, look how the Index jumped above the important level at 9750, it means this is not the right moment to open SHORT positions, not now.

Let's be back to the S&P500. Now, after the break above 1900, everyone is questioning: is the Stock Market ready to move into another uptrend or is it just a trap? I don't know, no one knows! (speaking about reality, of course). But there is something that I know: the long-term prices I use to understand the trend are working very well, and now I show how:

PRANDELLI 2018 S&P500 FORECAST BULLETIN



It is absolutely evident that these long-term prices have been crossed now, so we must be careful if we want to open SHORT positions. In my opinion, as long as the S&P500 remains above these levels, we should not try to open SHORT positions. Also, as every book and trader teaches, we should not anticipate the Market, that would be dangerous, but we have to wait for a confirmation. Look at the Chart: do you see any confirmation of the end of the uptrend? Absolutely not! The uptrend remains strong, supported by the ascending trend lines. The Tops around 1900 could be the end of the uptrend, but then the Index moved above 1900, and as I said, that was a very important level where we had to give up with the SHORT positions in case of movement above it. I said also that May the 13th could be a High, actually we see a High in that date, but then, in the last days of May, the Market broke this High with a new up push. We are having so many signals that are telling us this is not the time to SHORT the S&P500, not yet.

About the possible forecast, the PFS, that is working very well this year, my fault I didn't follow it precisely, is suggesting a top in June or July and then down toward October where a new buy opportunity should come. This is also my favourite path at the moment, we have only to pay attention at the prices to do the next move. Looking at the forecast I don't have any important buy opportunity between July and October, otherwise I would say to buy right now. Considering the PFS is moving generally down now till October, I won't give any buy signal (considering the mid-term trading approach) till October. But it doesn't mean I'm going to open SHORT positions straight away, I'm waiting for proper signals under important levels before to do it, this must be clear!

About next important changes in trend, there is the 18th of June, but it is not clear what it can be, if a High or a Low, but in my opinion we will see a descent from the 18th, then attention from Friday or Monday the 23rd, possible little up push. Then there is a possible change in trend around the 15th of July, possible High or around the 24th, possible High as well. As I said the price will be very important: if we see a top in June or July with the Market a bit far from 1915-1920, let's say above 1940, we can try a SHORT position, with stop above 1954 for example, but if the S&P500 is around 1920, in my opinion it

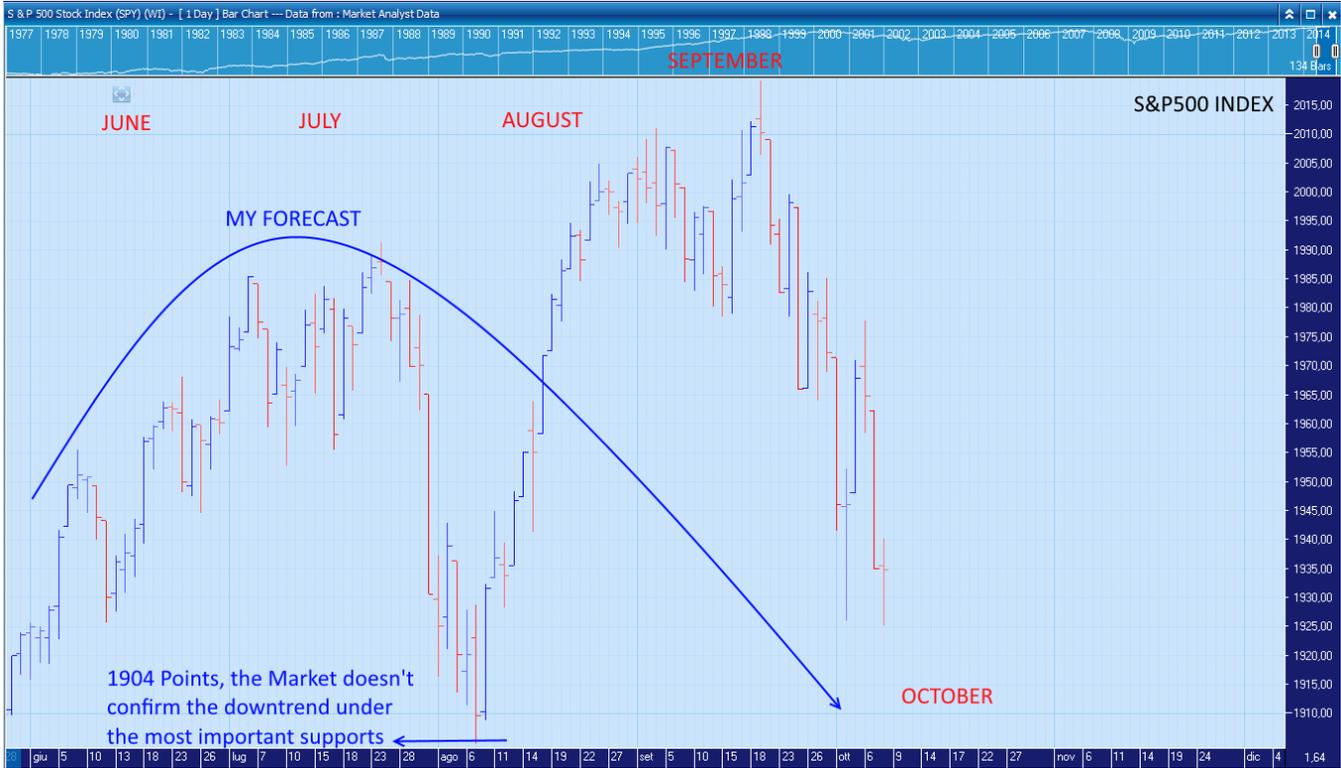
is wise to wait for a movement under the important long-term area, now at 1902-1915, before to try a SHORT position. It is very important we pay attention at this level, this is the Key for the next trend, and considering we are now above it, better to not open SHORT positions without a confirmation. If the High in June or July works, we will have time to open SHORT positions under 1902 or 1915, without hurry. It is not a problem to miss 20 or 30 points if then we want to follow a trend of 100 or 150 points.

Next important prices are at 1954 and 2040, actually 2040 would be my next target after 1954. Remember that the important level at 1902-1915 moves over the time. In July this level will be at 1903-1905 and 1919-1930. These are 2 different levels, both very important. It is possible to try a SHORT position if we see a consolidation under the first one at 1919-1930. At the moment, in June, this level is at 1915-1919 Index Points. If we try to open SHORT positions under these important levels, remember to keep a stop-loss always above them, always! The expectation of the profit must be higher of the possible loss, always, otherwise there is no point to hope in a profit!

In the first part I show what I have already explained, with also the DAX300 that moved down when I was expecting the downtrend. From February. Then I show the importance of the long-term levels.

Then I explain that my forecast is suggesting a top around June-July and then down toward October, possible Low and Buy Opportunity. Again, the S&P500 shows an anomalous strength, but the Russell 2000 Index proves that my forecast was right, again.

PRANDELLI 2018 S&P500 FORECAST BULLETIN



Plus, I say that for opening SHORT positions in the S&P500, the wisest thing to do is to wait for a movement under the most important levels at 1903-1930. The S&P500 will do a Low at 1904, no one confirmation under our long-term Key Level.

Next Update:

*Prandelli 2014 S&P500 Forecast Bulletin
25 August Update*

S&P500 UPDATE

The S&P500 is showing such a strong power, I was not expecting something like this, but if you followed with attention the most important Key Levels, you could see that they supported the uptrend, without giving us any confirmation on opening SHORT positions. If we did, we could close the position immediately without remaining against the trend, taking just a little loss. First, the trend-lines are still supporting the uptrend, second, we have our important levels in area 1905 and 1930 that worked as a support during the descent of August.

In the past Update I said that the 15th or the 24th of July could be a High, and the 24th was exactly the High before the descent, but then the S&P500 did a Low at 1905, exactly bouncing on the long-term level I have in that area.



PRANDELLI 2018 S&P500 FORECAST BULLETIN



You see how working with prices is very important. Now the S&P500 is doing new Highs, exactly today with the Futures at 1995. Now I want to share with you some studies to make you understand why NOW I want to try to SHORT the S&P500:

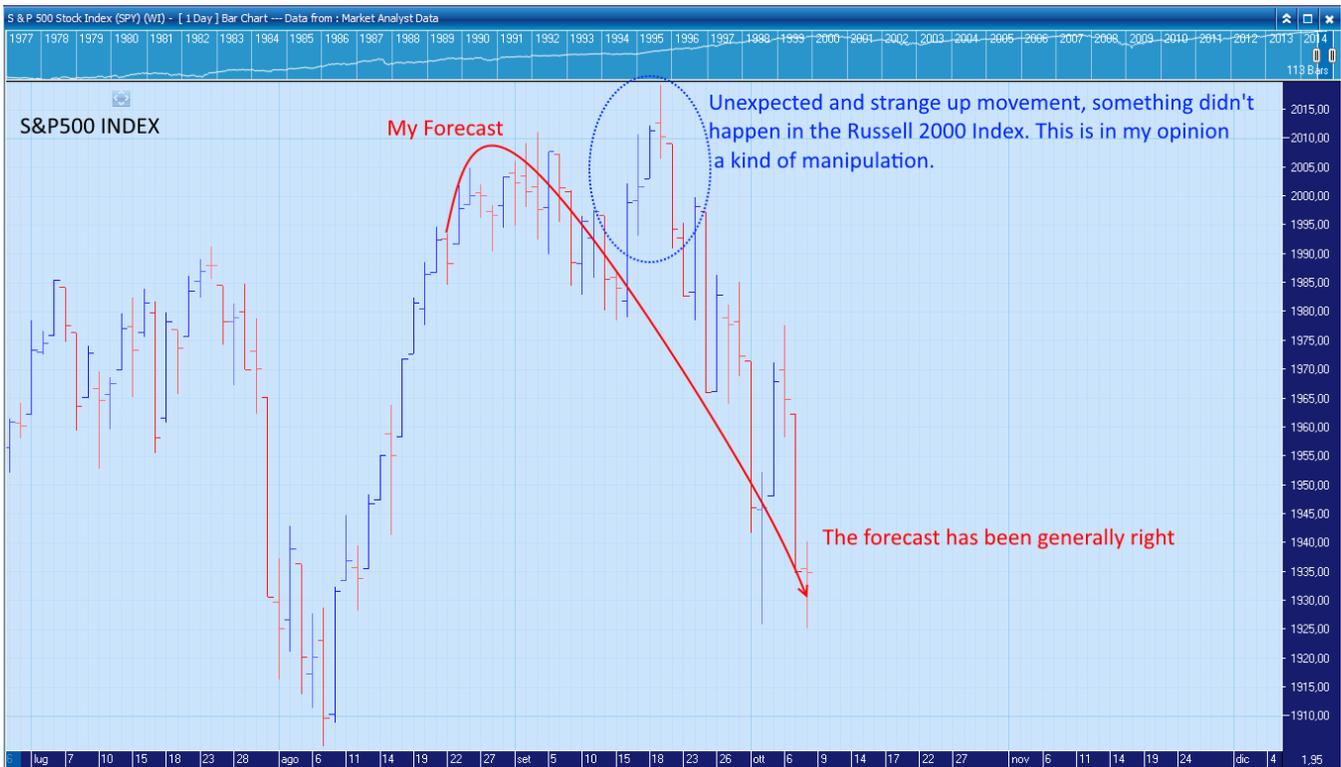
**(I cannot show this part in respect of people who paid to have it)*

I think you understand what I want to show you. The tendency of the actual scenario is an imminent High around the 25th and then down with a Low in October. We can have some deviations from the main path but generally this looks to be the tendency we have to follow to trade in the next few months. Also, this is confirming the other studies that are suggesting an imminent High and a Low in October. This is the forecast I'm going to follow for the next months.

About the most important supports, we have the level at 1906 and at 1938-1945. A movement under 1905 can be the right signal for a stronger descent.

After explaining what happened since the last Update, I show a new study that I cannot show here in respect of people who spent money to buy it. That work was showing a probabilistic path for the S&P500, with a possible High around the 25th of August or few days later, and then down toward October.

The forecast was right, even if the S&P500, again, did something really strange around mid-September, with a fast movement that made it do the last High on the 19th of September before the descent toward October. Again, in my opinion it suffered a kind of manipulation, something that didn't happen looking at the Russell 2000 Index:



PRANDELLI 2018 S&P500 FORECAST BULLETIN



We have seen how we worked over the year till now, October 2014, with the 2014 Bulletin. The year has not finished yet, but as you can see from the Bulletin, I was expecting a Low in October, possible Buy Opportunity. Look at the Market by yourself, you will see the October Low and the strong reaction that it is having from that Low!

We have had unusual troubles with the S&P500 over the year, probably because of a strong manipulation, in spite of that, we had always the situation under control thanks to the important long-term Key Prices. After all, I think that the natural law of cycle worked quite well, and we have seen it in the Russell 2000. Considering that in the last 20 years we have never seen such a difference between the S&P500 and Russell 2000 as it happened from March 2014 to

October 2014, I think that my cycles will work properly again as the Russell 2000 proves.

2015 S&P500 BULLETIN REVIEW

The 2015 S&P Bulletin has been correct over the year, giving us the opportunity to make new good profits. First of all, let's see the PFS forecasting model and what I said in October 2014, when I prepared the Bulletin:



It is evident how the Forecast Model suggests a very positive year, with the Low of the year at the beginning and the High of the year at the end. I strongly agree with this view.

I see a general uptrend all through 2015. The general path is:

- a Low in January,
- possible intermediate High in February or March,
- new intermediate Low in March. This Low should not be under the January Low, but it can be, and this is not a big deal, in any case.
- March is a month where to buy.

- The general uptrend should go on till July, where it is possible we see a stop of the uptrend.
- Little descent till August or September, and then up again.
- October, in any case, if it is a Low or if it is pushing toward new High, should be a month to accumulate because from here a new up push should work till the end of the year.

This is the Market till the 20th of October 2015, and this only “mistake” was the call of the little descent till August or September, only because the descent was not a little one, but it was actually a crash, something due to exceptional external conditions, hard to forecast in my opinion (experience proves that I’m right).



I think the chart is explaining everything. Like I said, you can call a mistake the forecast little descent from July till August, but honestly, it is hard to call it a mistake.

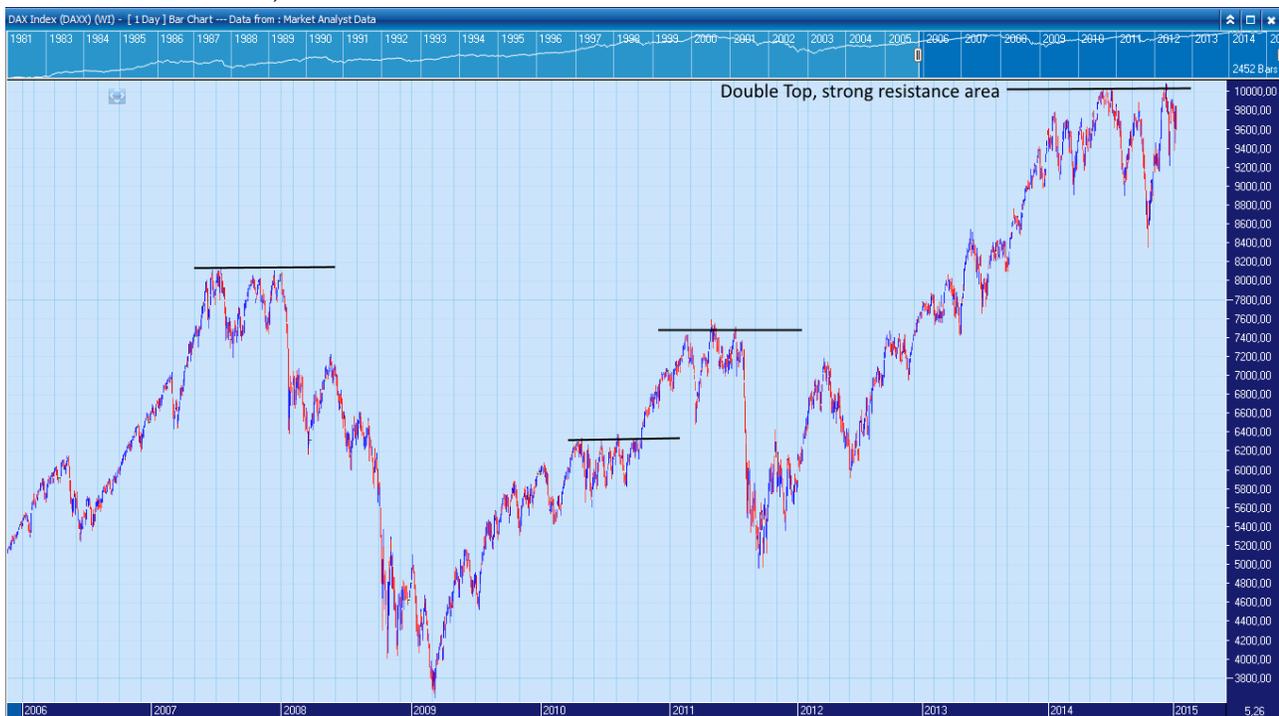
During the year I sent out 3 updates, really not necessary because all over the year the forecast worked well, I just sent updates to speak about the prices. You can read the original 2015 S&P500 Bulletin and all the updates on our [website](#), where you can also download the PDF version.

Interesting is the first update I sent on January, where I spoke about other Indexes like the DAX30 and the S&P/ASX200. Here is what I said:

There is also a huge difference between the S&P500 and other Markets like the Russell 2000, the S&P/ASX200 and the DAX30, and I think it is worth to pay attention to them as well because the last three have some in common and they can help us to trade the S&P500.

What do they have in common? In the last year they made tops at the same level, forming kind of a sideways movement blocked by a precise resistance. Don't undervalue the correlation between different Stocks Markets because this is an analysis that gives us more data to work with.

Look at the Charts, this is the DAX30 Index:



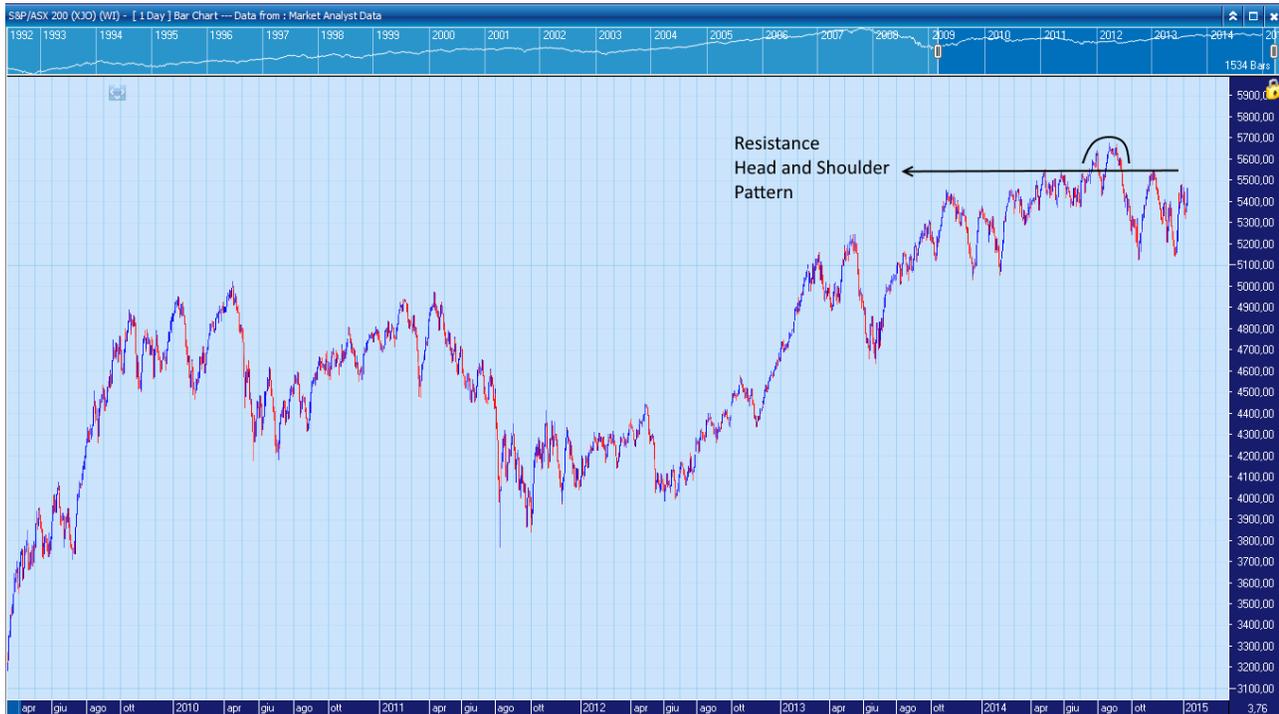
The Dax30 did a double top around area 10050 points, a break above it can be a confirmation of a new uptrend, but if it is not able to move above it, we remain in a dangerous position

This is the Russell 2000:



We see the Triple Top in area 1215, a consolidation above it can be the signal of a new uptrend.

This is the S&P/ASX200:



We don't see here a clear resistance, but in area 5550 there is a possible top area, and we can see also a head & shoulder pattern. If the S&P/ASX200 fails the bearish pattern and it moves above the High of 2014, probably a new uptrend can start.

Here is what happened:



The break above the level 10050 has been the trigger for an unbelievable up push!

About the S&P/ASX 200, this is what I said: *We don't see here a clear resistance, but in area 5550 there is a possible top area, and we can see also a head & shoulder pattern. If the S&P/ASX200 fails the bearish pattern and it moves above the High of 2014, probably a new uptrend can start.*



What a great up push, again above the level we suggested to pay attention to! If you traded these two Markets, you probably did even better than with the S&P500.

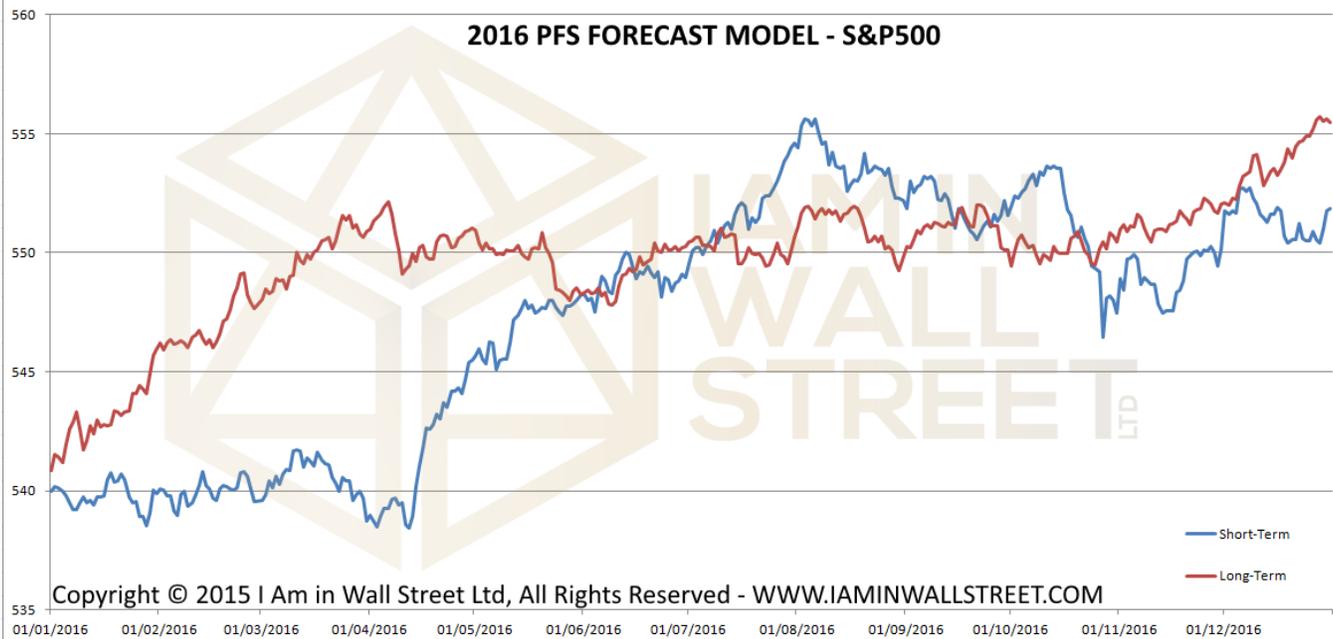
We also sent out our study about Crude Oil, in January 2015 we said:

The trend is down! If you want to trade anyway, follow it, if you want to open LONG positions, do it only when you have a clear signal from the Market and not from any forecasting tool! At the beginning I was forecasting a Low in October, then at the end of November, then around mid-December... but the price is the only real thing! What are the best signals? If Crude Oil breaks out downward trend lines, this is the first signal, then if Crude Oil moves above previous Highs we have another signal, since August the Market never broke previous Highs. Another signal then is to use long-term levels. My Long Term Levels are at 38, then 57.40 and then 74.

Look at the Chart of Crude Oil, the Low was at 38, great price study!
remember this Bulletin was sent out in 2015 the Low in 2016 was at 26.30,
and we did nail it as well 😊

2016 S&P500 BULLETIN REVIEW

Here is the 2016 PFS Forecast model for the S&P500:



And here are some words that I used to explain better what I was expecting:

- *January should be a Low or a month where to buy.*
- *Up till April (possible around the 6th) and then down. Also March can be a High, but April should be around the same top in that case.*
- *Low in May/June, 5th-8th of June is a possible buy time window.*
- *The time window July/August/September at the moment is not clear, because there is the possibility to see an uptrend till the end of the year, or a sideways/weak phase till October/November where a new uptrend starts till the end of the year. (the period July-September will be studied during the year looking at the price structure).*

- *October-November is an accumulation period where we should see a Low. The PFS suggests October as a Low, there is a buy opportunity around the 28th of October.*

The blue PFS line shows a strong up push in April, I would not take it in consideration in that period.

I have also some dates (+/- 1 day) where we should see the beginning of up pushes, above all if they turn out to be intermediate Lows:

15/1 – 28/1 - 24/3 – 9/5 – 23/6 – 7/7 – 13/9 - 21/9 – 27-28/10 – 13-16/11 – 29/12

Let's now speak about the prices: the descent of August 2015 reached a very important level in area 1875 Index Points. In the Update I sent at the end of August I said that it was a strong buy opportunity, and we have seen the S&P500 to retest the same level at the end of September 2015, and now the Index is at 2060 Points, not bad. This level remains very important during 2016 in case of an unexpected descent, let's say at 1880-1850 Index Points. Then we have an important level around 2060 Index Points (it changes over the year) and another one at 2072, but it changes quickly, in January it will be at 2090 Index Points. These two levels are very important to understand right now if the S&P500 is in a strong or weak position. I'm expecting higher levels, it means we should see a movement and a consolidation above these two levels, if it happens, we can follow the uptrend with more confidence. You know I'm expecting to see immediately an uptrend from January, and it is interesting to see where the Market will be in that period looking at the price. We need to follow the updates over the year to speak about the Key

Levels, right now I can give you only the most important ones. In area 2120 Index Points there is also a very strong geometry level, and a consolidation above it is another confirmation for higher levels. Also 2165 Index Points is important, but this level changes over the time.

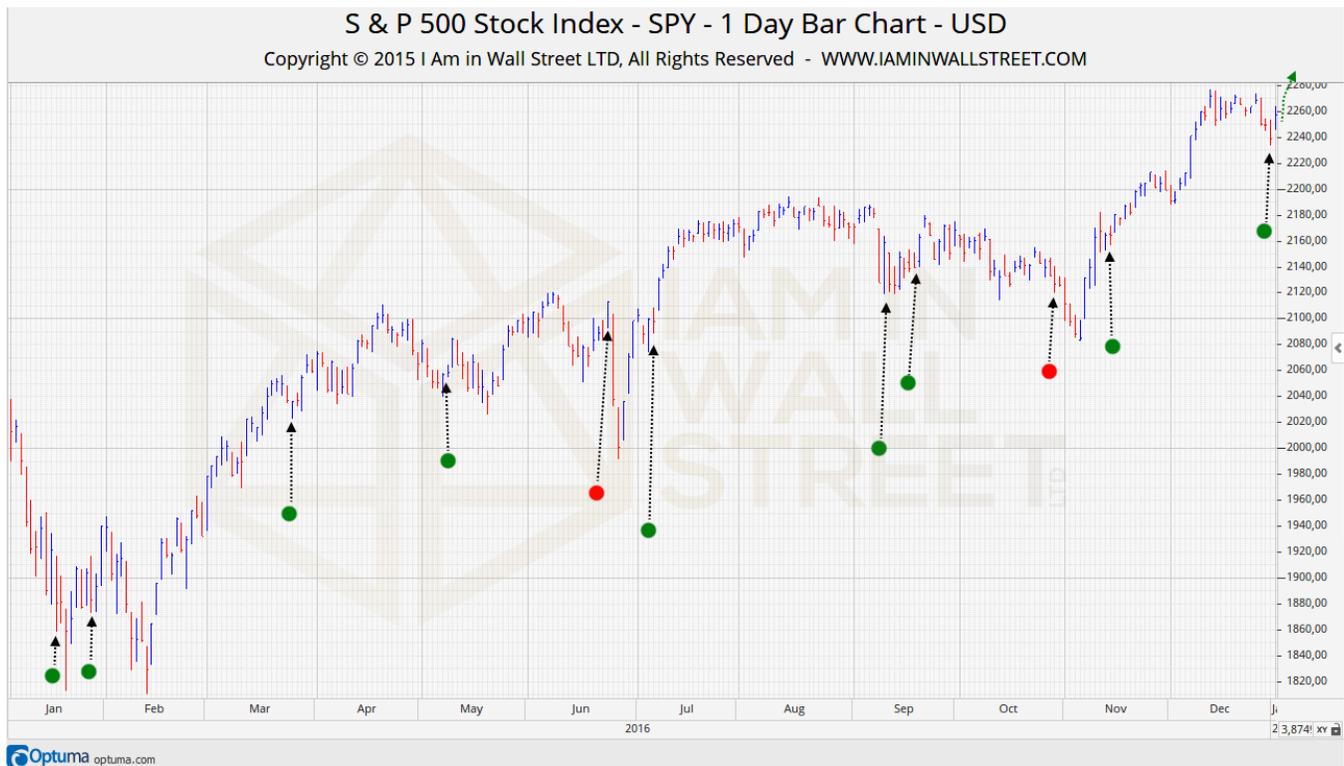
REVIEW

The Chart shows you how the main forecast is correct so far: the PFS is mainly expecting an uptrend till July, then down till the end of October and up again till the end of the year:



We can say that the forecast worked quite well over the year, nailing all the most important swings, which are: general uptrend till the summer; stop of the uptrend and new downtrend; November is a buy opportunity, and from that month the S&P500 will go up until the end of the year.

In the Bulletin I gave also some dates where we could see short-term up pushes, here they are:



In green we have the correct forecast; only the Low in January was 2 days off, but we were under hard conditions. We have only 2 wrong calls, the one in June, which turned out to be a High, and the one on the 28th of October, where the Market moved under 2120 Index Points a few days after. In all the other situations, in green, we see always an up push, at list a quite strong up push

within two days (remember this is a short-term study, but the suggested up push can be the beginning of a daily uptrend). We see 9 correct calls and 2 wrong, respecting the statistics of our method.

The most important Update was probably the one of the 11th of February, exactly the day of the Low in Stocks and Crude Oil, where I said that I was still expecting the beginning of the uptrend, not just in the S&P500, but also in the Crude Oil Market and DAX30, and I was expecting the pullback in the T-Bonds Market.

To read all the 2016 updates, please follow the links:

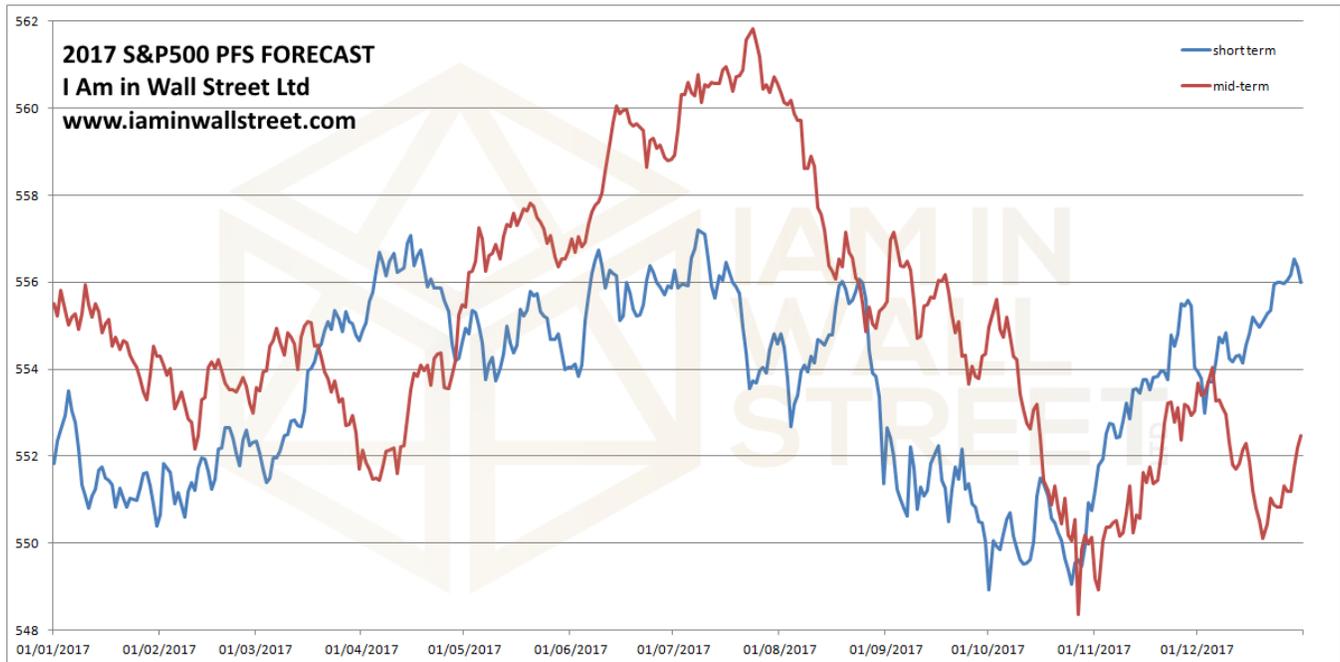
- [2016 Bulletin](#)
- [January 5, 2016 Update](#)
- [January 14, 2016 Update](#)
- [January 19, 2016 Update](#)
- [February 11, 2016 Update](#)
- [April 20, 2016 Update](#)
- [August 12, 2016 Update](#)

I have not prepared again a deep review of what I wrote in the Updates, even if they were very useful to make profits with confidence. As a serious trader, you should look at the Updates I sent out with a chart of the 2016 S&P500, to see with

your eyes how my updates worked out. Do it! Any question you have, please contact me at: info@iaminwallstreet.com (I usually reply within 24 hours)

2017 S&P500 PFS FORECAST Review

Here is the 2017 PFS Forecast model for the S&P500:



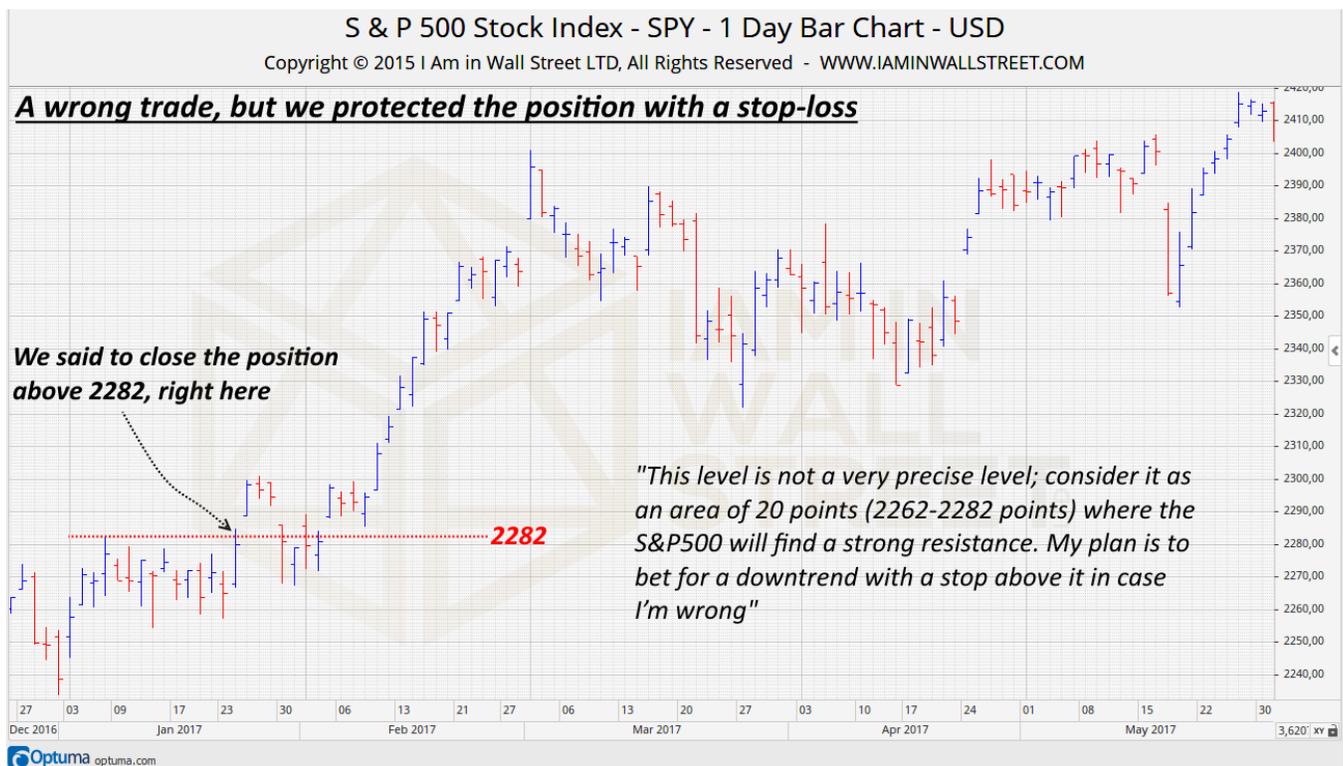
We know that the 2017 have had just one movement all over the year: a constant uptrend, with low volatility. This is enough to explain what happened during this year.

We had some troubles at the beginning, because I was expecting a top in January, but the S&P500 decided to move sideways, in a narrow range, for all the entire month. It has been a very anomalous year. A part for that, we were expecting an uptrend from February March until July/August, which was right. In August, exactly when we were expecting to happen, a descent started, and I was expecting a Low and new buy opportunity in October.

The Updates were VERY IMPORTANT, because they gave precise rules about how to trade. We were wrong in January, but I said:

"...consider it as an area of 20 points (2262-2282 points) where the S&P500 will find a strong resistance. My plan is to bet for a downtrend with a stop above it in case I'm wrong."

Yes, I had a loss, but nothing more than 15-20 points.



That was a loss, but in February 17, 2017, I sent a new update, very clear:

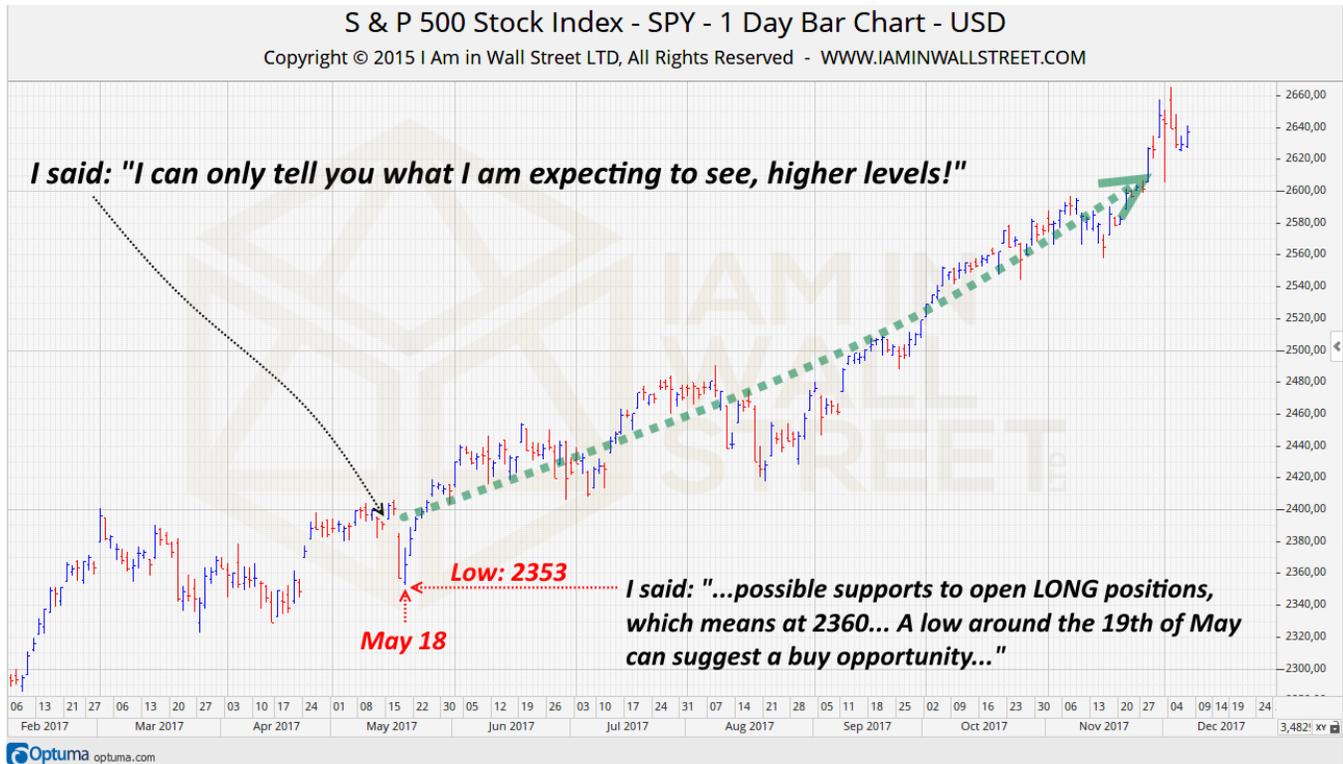
"In my opinion, we will see higher levels, the uptrend is very strong and we have to follow it as long as we do not see any breakout under important supports"



On May 12, I send a new update, where the S&P500 was higher than in February, which meant my previous analysis was right:

"the situation is quite flat. I use 2395 Index Points to be able to follow the next uptrend, but in case the S&P500 moves lower, I just wait the other possible supports to open LONG positions, which means at 2360 and 2324 Index Points. A low around the 19th of May can suggest a buy opportunity; if a High, better to take some profits. If I have better news, once the trend starts, I will send you promptly a new update. I know I am not saying that much here, but what can I say if the Market is not going anywhere? I can only tell you what I am expecting to see, higher levels!"

Even in this situation, my forecast and analysis is right:



On June 6, I sent a new update, where I said I close the LONG positions, due to a strong resistance in area 2441-2450, but I was not expecting a downtrend, because I was still forecasting higher levels in July/August. In June the S&P500 remained sideways and choppy.

On July 31, a new Updated was released, where I said I was expecting the top in the first 12 days of August, with the beginning of a down push lasting until October. That down push started perfectly, but it was not as strong as expected, and it last until the end of August (here we can see the second mistake of the year). But, at least, I said that on August 28, we were expecting a Low and

beginning of a new up push. That up push was the beginning of a new strong, constant bull wave.

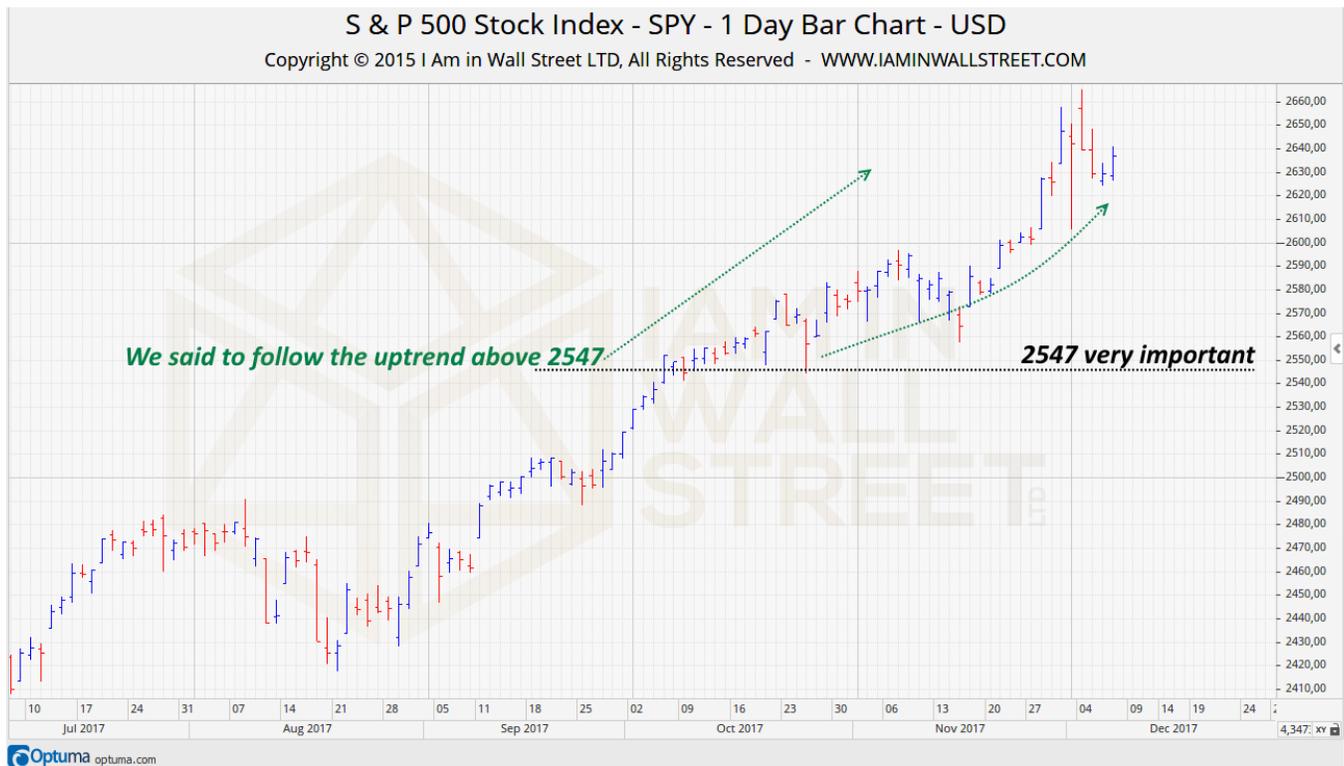


September 14, new Update, you can download it here:

<https://www.iaminwallstreet.com/PDF/2017-SP500-Bulletin-Update/UPDATE-Prandelli-SP500-2017-09-14.pdf>

Here we discuss about the new Highs, the strong bull Market and the possibility that the uptrend goes on without a Low in October. October remains a very strong buy opportunity anyway, even if it is not a Low. As you know, the Market will continue its bull tendency, with new Highs in October, November and December 2017.

In the last Update, on October 26, we underlined the missed Low in October, and I repeat that October was still a buy opportunity. I said to use 2547 as the main support to remain LONG above it: well, the S&P500 never moved below the important level, and we could follow the uptrend until now (Futures right now at 2690 points!):

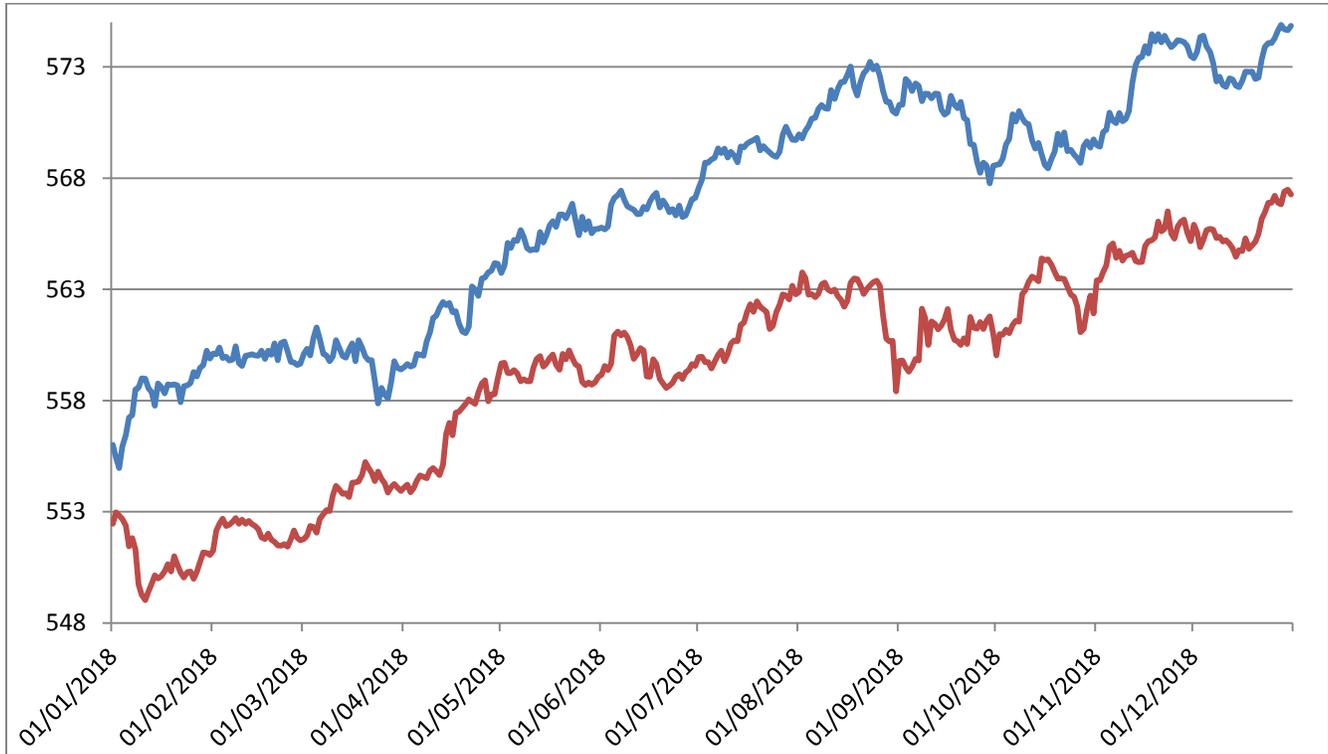


Here is the October 26 Update for the S&P500:

<https://www.iaminwallstreet.com/PDF/2017-SP500-Bulletin-Update/UPDATE-Prandelli-SP500-2017-10-26.pdf>

2018 S&P500 PFS FORECAST

We are finally arrived to the 2018 Forecast Model:



We are coming from a precise uptrend, and it looks like we are going to see it continuing.

- The up trend should continue in January, but there is a possible pullback, a normal one. Any pullback will be a buy opportunity for higher levels.
- Around the first week of February there is a change in trend, possible High, and then pullback. If it is a Low, possible buy opportunity.
- In the worst scenario, we see a sideways and choppy Market until March, and then the uptrend should start. In any case, there is a high probability

that the low of the year is in January or March, and then we will see higher levels for the entire year.

- From the second week of April, a new up push should work, pushing the S&P500 even higher.
- Also from the last 10 days of June, if we see a low or sideways movement, it should be the beginning of a new up push.
- The first intermediate Top should be in July or August. The pullback, after the High in July/August, can last even until September-November; it will depend on the structure of the price, the Updates over the year will help for sure.
- Hard to say now when the intermediate top should come; right now I can say it should start in the last 2 weeks of July, or in the first 3 weeks of August.
- I have a doubt about August 8, which should be a change in trend, and my studies suggest it to be a Low and then up push. Attention if it is a High, possible pullback then.
- Possible low around the 21st of September and then up push.
- September is a change in trend, which means that, if it is a Low, it confirms the new buy opportunity.

For now, I think it is enough. **You have learnt from the previous pages that the Updates will be very important to understand the situation and what to do over the year.** Do not underestimate the Updates!

Here I have some dates where there is a statistics telling **we should see a short-term Low, or the beginning of a new up push:**

18/2 – 2/4 – 6/6 – 9/8 – 21/9 – 27/11.

Less strong, but still, possible beginning of up pushes, above all if we are seeing lower levels during the previous days of:

3/1 – 22/1 – 24-27/3 – 20/4 – 26/6 – 24/7 (doubt here, possible High) – 30-31/8

29/9 – 17/10 – 27/10 – 14/12.

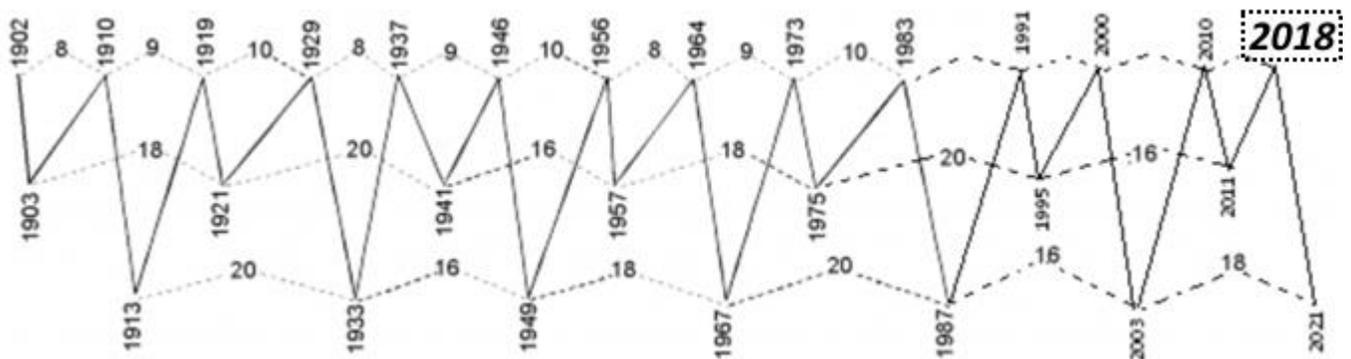
BIG PICTURE

It is evident the S&P500 is strongly in uptrend, and everyone is wondering when the uptrend should stop working, opening to a new important downtrend.

First, **the Market does not have to go down, it can just move sideways**, inside a trading range for a few years, and then push higher again. In my opinion, it is very wise to follow the uptrend as long as we do not have any signal from the Market that the trend has not changed. When I say “from the Market”, I do not mean any forecast, but I mean something we see with our eyes, nothing complicated! If the S&P500 keeps doing higher Lows and higher Highs, there is no reason to make any forecast. In the last year, I have heard, almost every week,

someone forecasting the end of the uptrend, and everyone failed! Be wise, be aware we know nothing first of all, and the Market can act in the way it wants. I was one of them when I forecast a drop from August to October, but I am aware I can make mistakes; that's why I use stop orders (but I said the Market remained in uptrend anyway, even in case of a drop).

Here I want to show you something I am sure you know already, but it is possible that some of you forgot it; I am talking about the Benner-Fibonacci:



This has been an incredible cycle, forecasting many important long-term tops and bottoms of the past. I do not have to explain every year: look at the Dow Jones, you will be impressed. Now, it is suggesting a top in 2018, and considering how it worked in the past, I think it is better to pay attention to it. The cycle does not say if the High should come at the beginning or at the end of the year. The point is: if the cycle is right, we can expect a Low in 2021! We will see... We know we can expect a top around July/August, so, if we are going to see a long-term high in 2018 I believe it will be in the summer, or at the end of the year.

Price Map

We will talk about a precise Price Map in the first days of January, because we cannot know right now where the S&P500 will be. Here I can tell you how I am handling the situation now.

As I said, we are in uptrend, and it is wise to follow it. I missed some up pushes because I was always opening LONG positions during pullbacks, and taking some profits when I was expecting a possible new little drop, but in this way I do not lose money, the worst thing it can happen is missing a good trade. I use precise levels to maintain my LONG positions, and these levels are supposed to not be crossed unless the main structure of the uptrend is not changing. **In the last weeks I used 2547 Index Points**, and I planned to be always LONG above it and FLAT under it. As you can see I was able to keep the LONG positions, plus, I made some intermediate trades taking advantage of the choppy Market in November. Considering the up push at the end of November, **I moved the Key Area from 2547 to 2589-2596**. But now, please listen very well: I have an **EXTREMELY IMPORTANT LEVEL AT 2658 INDEX POINTS**. This is super important for me, a long-term Key Area. If the S&P500 is able to consolidate above it, I will use it to follow the uptrend. It is even possible I am not going to open any LONG position as long as the S&P500 remains under it. If this price will not work as expected, I will be back to you looking for a solution, but for now, this is my plan and my most important level. We did great with 2547 points, we can do the same with 2658 Points. Maybe, the Market remains around

it for some days, but it will not last long. From here, the S&P500 has to take a direction, above it or under it.

During the year I will send you Updates, as always, the first one will be sent out at the beginning of January, where we will pay attention to the prices to use and the strategy to adopt.

For more details on how to structure your trades, and use good risk management, see my latest course, [*The Polarity Factor System*](#), which presents my complete strategy for forecasting and trading turning points in time, and how to place very close stops using Key Prices to protect your capital. For a detailed explanation of how my Daily and Weekly Key Price Levels are generated and used, please see my first course, [*The Law of Cause & Effect*](#) which is the only place this critical technique is fully elaborated. If interested in how to use the intraday Key Prices that we provide in our Daily Reports every day, with a real proof with a real Activity Statement with over 1000 trades in 3 months and a final result of +58%, please see the e-book: [*How to Trade to Make Profits*](#), a unique book, because no one puts their real Activity Statements proving they make money, but we do.

If you are interested in subscribing to the [Daily Reports](#) or other services provided on the Website, which includes precise strategies followed every day on the S&P500, WTI Crude Oil, T-Bonds, Gold, Silver, Soybeans, Wheat, Corn and Live Cattle, you can do so at: www.iaminwallstreet.com

We are also providing a new Stocks Strategy Daily Report, which is working very well: www.wallstreetstockstrategy.com

For any question you have, please [contact us](#).

Good Trading!

Best Regards,
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