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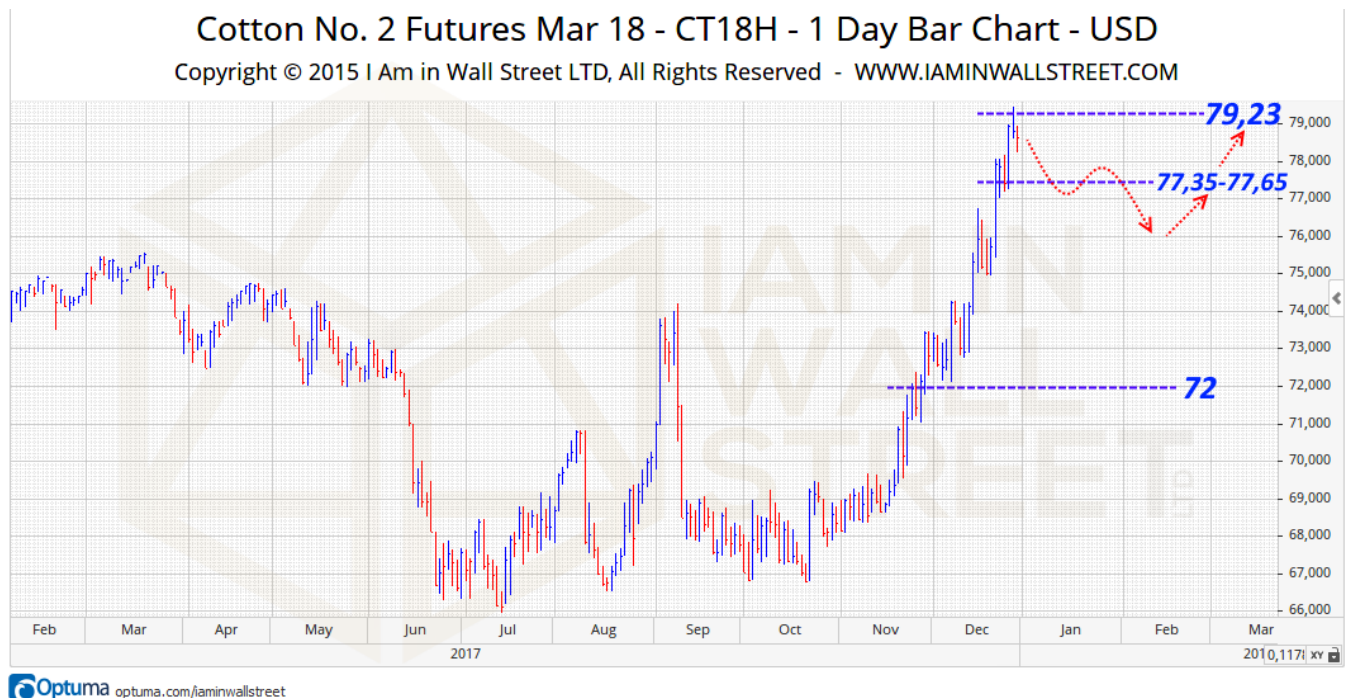
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# *Prandelli 2018 Cotton UPDATE January 2, 2018*

*By Daniele Prandelli*

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The 2018 Bulletin is clear: the forecast is expecting a weak or sideways pattern until February. In my opinion, the best buy opportunity for the next weeks is between February 11 to February 23. From that time window, we should see Cotton pushing higher into March. For the next 5 weeks, we can try to open SHORT positions or wait until February before to open new LONG positions.

As always, before to trade following any forecast, we must consider the price map (this is very important!). There is a very important level, but not very

precise, at 81.20-81.35. This level can work as an important resistance if reached.

In January, we have to pay attention to 79.23, in my opinion the best level to work with if we want to open SHORT positions, using always a STOP above it. Then we have an important area at 77.35-77.65, which can be also important, and a consolidation under it should confirm weakness. Lower, we reach the level 72.00, our famous level, very important and precise.

We have the next update on February 21. We can use one of the levels we have seen here above to plan the LONG positions in February.

If there is any change in the plans, I will send you a quick Update before January 21.

For any question you have, please [contact us](#).

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Good Trading!

Best Regards,  
Daniele Prandelli

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