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Director: Daniele Prandelli

W: <https://iaminwallstreet.com/>

E: info@iaminwallstreet.com

Prandelli 2018 S&P500 Forecast & Analysis Bulletin

October 31, 2018 – Quick Update

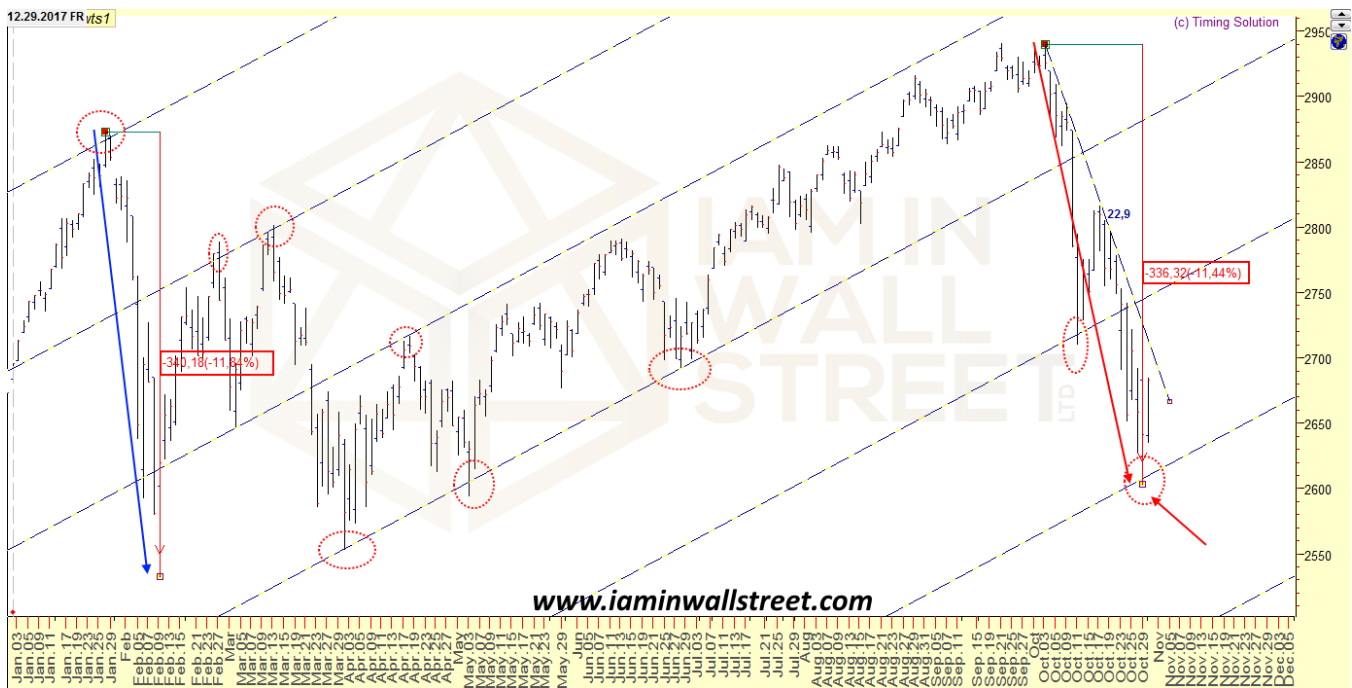
By Daniele Prandelli

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Dear Traders,

Considering the time is very hot for the S&P500, I just want to share with you this very quick update, with a Chart that says a lot, and we may use it in the future too. It sums up several things we said few days ago. **I believe my forecast is right**, but we must be careful, also because we still have to deal with the 2018 Mid-Elections, on November 6.

I hope this chart may help:



- 1 – Pullback Pattern perfectly repeated (336/340 points).
- 2 – Trend-line grid reached perfectly (very significant in the past)
- 3 – Forecast Model suggesting a Low on October 26-29.

On October 26, I gave you these levels:

- Area 2660-2666 Index Points – important, I use it to trade
- **Area 2602 Index Points – not always precise, I do not use it**
- Area 2525 Index Points – super important, I use it to trade if reached
- Level 2693 Futures Points – important, I use it to trade

The level 2602 is the Low of October 29! Shame on me I have not used it to trade (the volatility was crazy, and I know it is easy to say now that we had to use it – I am honest: I have not used it!). What I am saying is just confirming the scenario we did forecast few days ago.

Thank you for your attention.

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For any question you have, please contact us.

Good Trading!

Best Regards,
Daniele Prandelli

E-mail: info@iaminwallstreet.com

Skype: I Am in Wall Street Ltd

www.iaminwallstreet.com

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