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2018 Live Cattle Bulletin UPDATE – January 3, 2018

By Daniele Prandelli

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LIVE CATTLE FORECAST & STRATEGY STUDY

Contract: February 2018

Exchange: GLOBEX

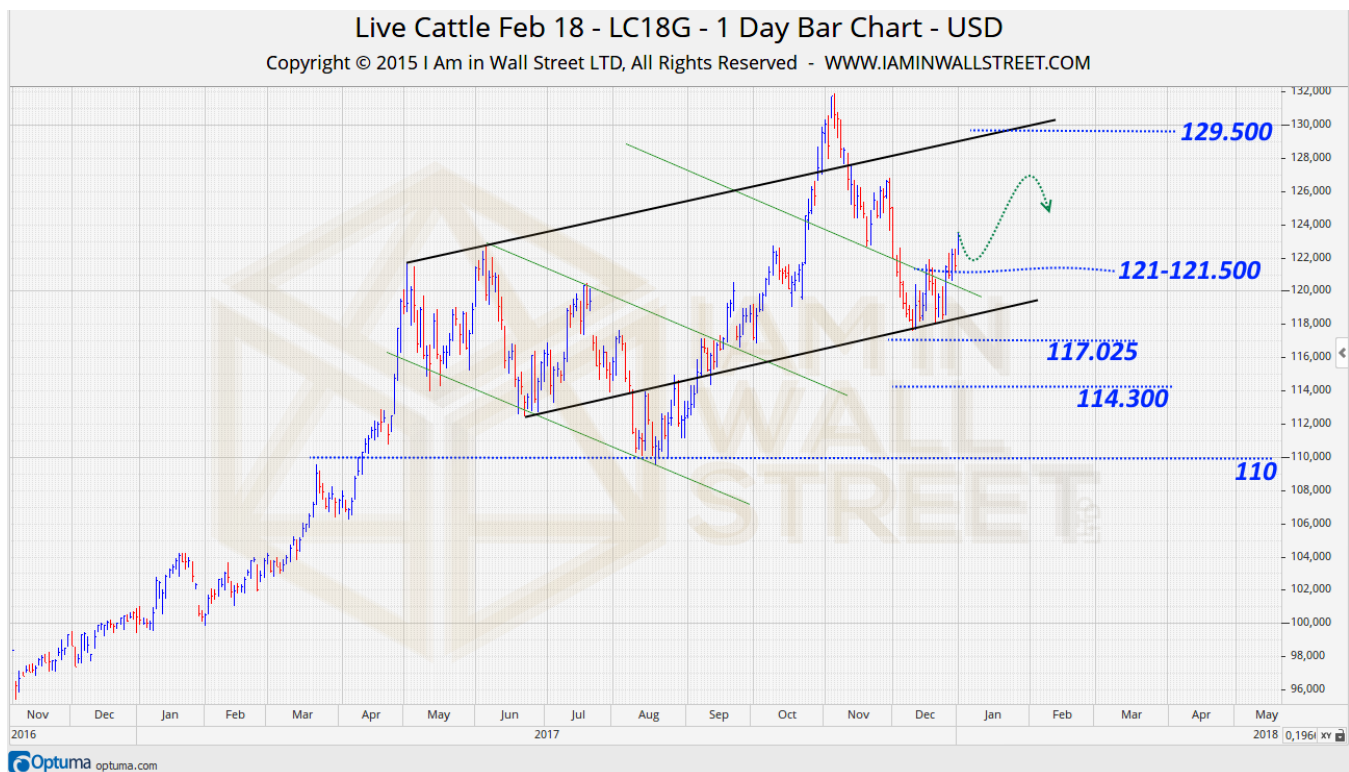
Symbol: LCG18

Expiration Date: 28/02/2018

Notice Date: 05/02/2018

Multiplier: 400

In the Live Cattle Bulletin we sent out in December, we said we were ready to follow a possible uptrend in January 2018. I confirm the forecast, and the uptrend is the main trend I want to follow. The next Update will be on January 31; here we just pay attention to the price map.



The February Contract confirms an important area at 121-121.500. On Monday, January 8, a new energy should come, and I hope it will be a bullish one,

pushing Live Cattle toward the level 129.500, which is another important level. The level 129.500 is a good place where to take most of the profits. If we see a High at the end of January, or beginning of February, we can close the LONG position and using a pullback to re-open the LONG position at lower levels (we will speak about it in the next Update, on January 31).

At lower levels, we have important supports at 114.300 and at 110, probably the most important one (but I am not expecting to see these levels in the next weeks).

Personally, I am using also the level at 117.025 to protect my LONG position, following the uptrend above it and using a stop-loss order under it, (you know it, in case you are subscribed to the Daily or Weekly Report). A consolidation above this area should confirm the uptrend, pushing Live Cattle at higher levels.

Remaining Update appointments:

- January 31, 2018
- April 4, 2018
- May 30, 2018
- August 1, 2018
- October 3, 2018

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Good Trading!
Best Regards,
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