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2018 Live Cattle Bulletin UPDATE – February 1, 2018

By Daniele Prandelli

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LIVE CATTLE, APRIL 2018 CONTRACT

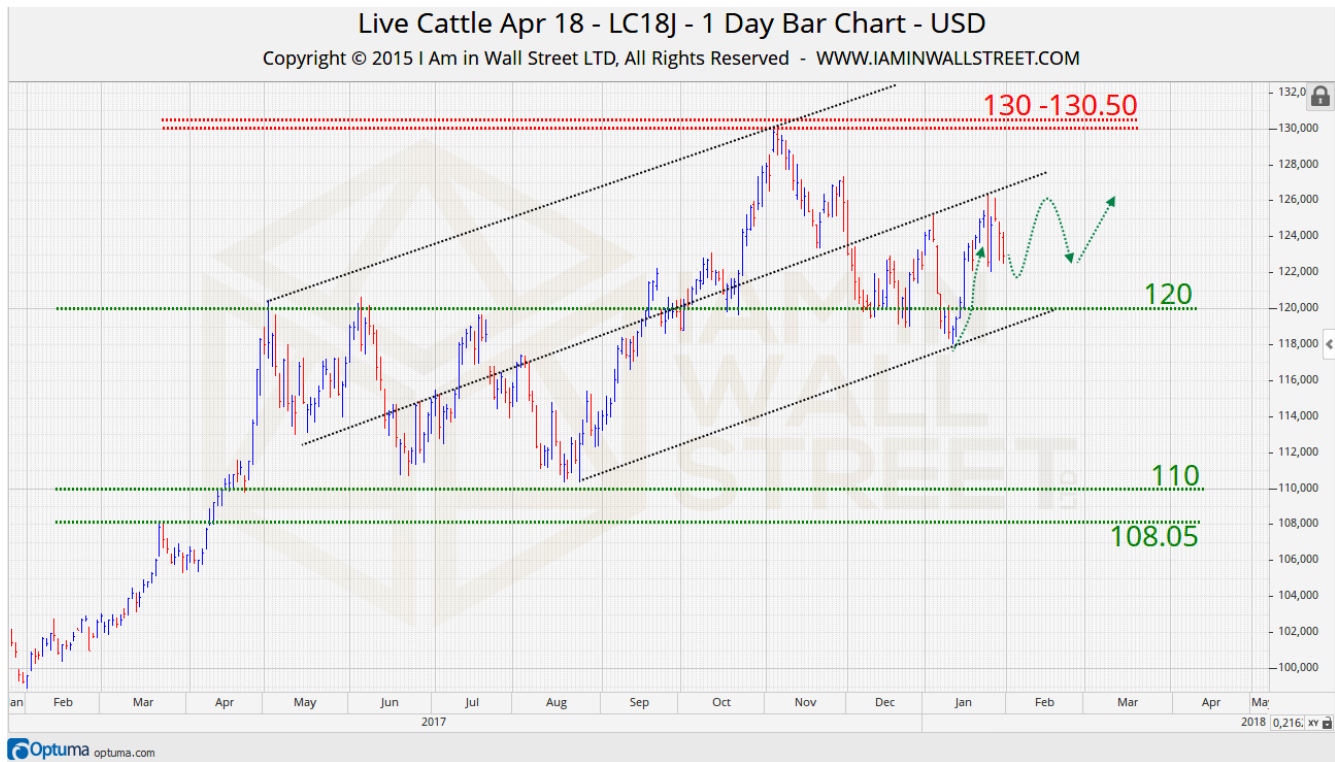
Contract: April 2018
Exchange: GLOBEX
Symbol: LCJ18
Expiration Date: 30/04/2018
Notice Date: 09/04/2018
Multiplier: 400

In the last Update, sent out at the beginning of January 2018, we said that the uptrend was the one I wanted to follow. We saw a strong fall on January 5, but then Live Cattle pushed up again, moving from area 117 until 126. As I said in the last update *“in case we see a High at the end of January, or beginning of February, we can close the LONG position and using a pullback to re-open the LONG position at lower levels”*, we did close the LONG position, following the strategy and the forecast, nice profit (we had some troubles around 117 when we had to handle the position, but then the uptrend began as expected).

Now, we move to the **April 2018 Contract, LCJ18**; we are seeing a choppy movement in the last days, and **I would use any pullback to open a new LONG position**. The Forecast model suggests the beginning of a **new up push around February 3-6**, and a Low at this time window should support our strategy.

LIVE CATTLE FORECAST & STRATEGY STUDY

If the up push works perfectly, I would suggest taking half of the profits around mid-February, and to re-buy again, in case of pullback, around February 23-26 or at most at the beginning of March.



The most important levels are not hard to get: we monitor area **108.05-110**, important supports that we should not see in the next months; the most important resistance is at **130-130.50**, where we can take some profits if reached. An **intermediate level is at 120**: as long as we remain above it, we should not be worried to maintain LONG positions; consolidations under 120 put Live Cattle in a dangerous position.

In my opinion, the main trend we should follow is still the uptrend.

Remaining Update appointments:

- April 4, 2018
- May 30, 2018
- August 1, 2018
- October 3, 2018

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For any question you have, please [contact us](#).

Good Trading!
Best Regards,
Daniele Prandelli

LIVE CATTLE FORECAST & STRATEGY STUDY

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