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2018 Live Cattle Bulletin UPDATE – August 2, 2018

By Daniele Prandelli

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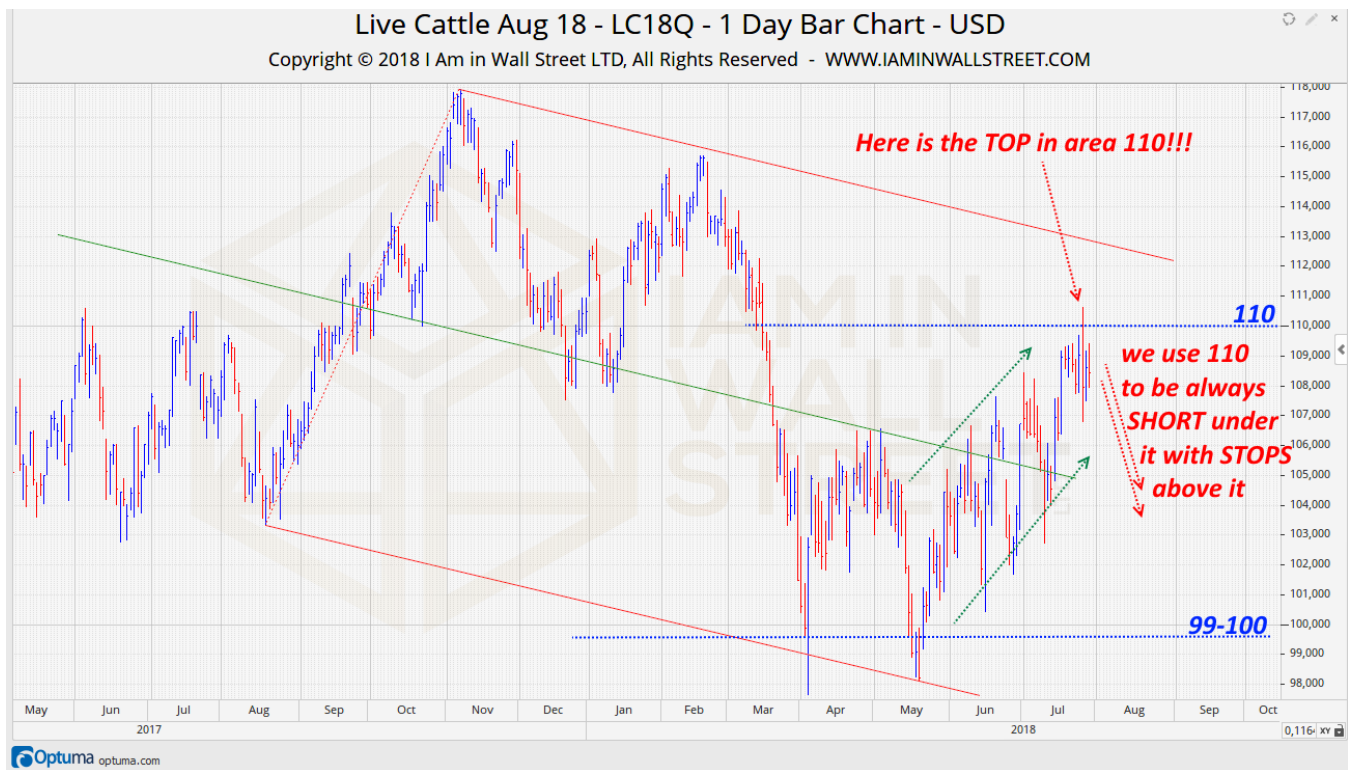
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LIVE CATTLE, OCTOBER 2018 CONTRACT

With the previous Update, we said to take the profits in the last days of May and wait for a new up push where to open new SHORT positions in June.

We said to take the profits around June 20, but that date became a High, and the general forecast had inverted. **Live Cattle remains a very choppy Market, not easy to handle.**

We said that 110 is a significant level (August 2018 Contract), and we used it to open SHORT positions under it and take a profit.



Summing up the last two months, we have not had a very easy life. What I personally did is:

- We were SHORT from May, and we closed the position in profit at 103.25
- We opened a SHORT position at 105, stopped at 107.125
- We opened a new SHORT position at 106.300, closed in profit at 103.3
- We opened again a new SHORT position at 106.500, and we increased it at 110; we closed a little part in profit and we are SHORT with the remaining

Now, we move to the October Contract:

Contract: October 2018

Exchange: GLOBEX

Symbol: LCV18

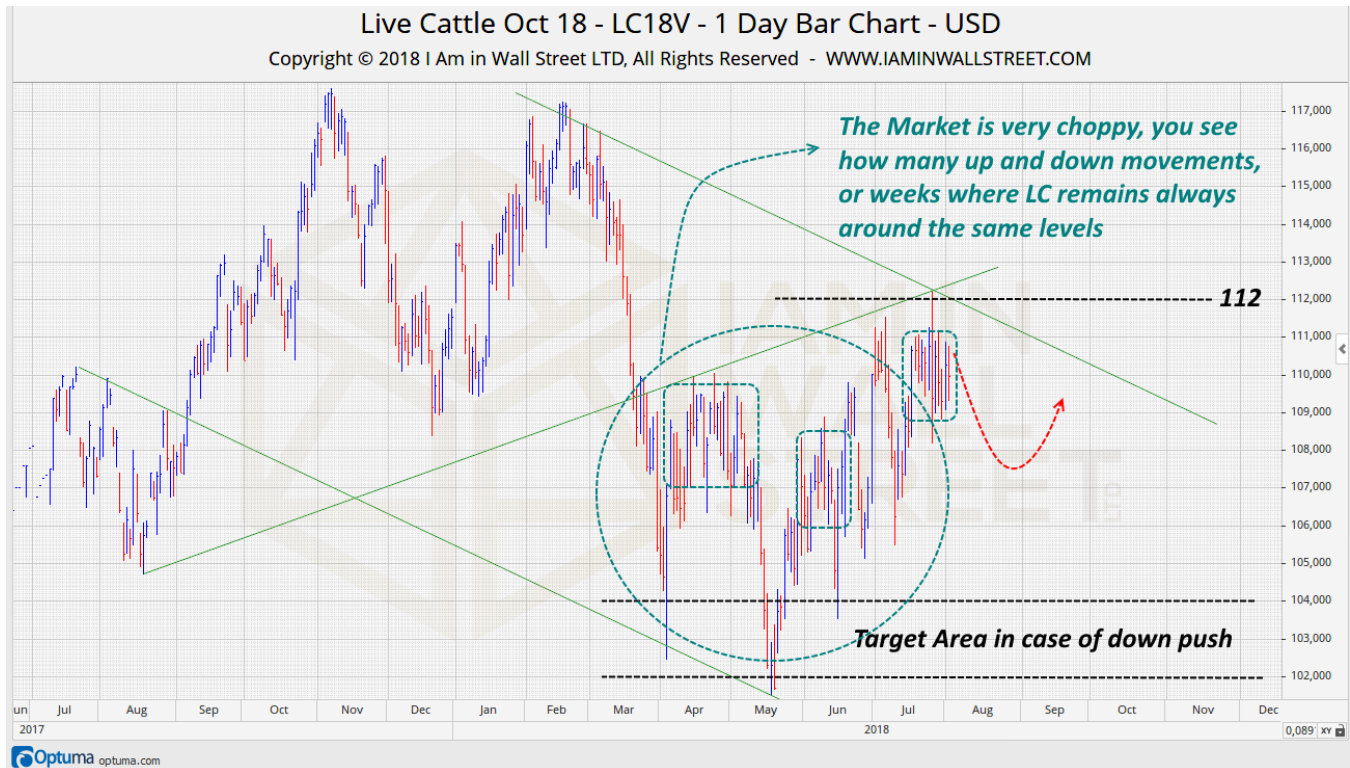
Expiration Date: 31/10/2018

Notice Date: 08/10/2018

Multiplier: 400

The situation does not change; it is a very boring market, with choppy and sideways movements. We are planning to maintain the **SHORT position under area 112-113 (112 can be a good Key Level) until the end of August/beginning of September**. In that time-window, we will try to open new LONG positions, because **the Forecast Model suggests an up push from**

the end of August or the beginning of September. Hard to say now the best levels to open LONG positions, but I hope to see at least 102-104.



For now, everything plays around the level 112, I will be always SHORT under it and FLAT above it.

What if the forecast is wrong? We have our Stop above 112, we will never remain against the uptrend if Live Cattle moves above it. In that case, I wait for the end of August, and then I will plan to follow the uptrend. If that happens, I will send you an update at the end of the month.

Remaining Update appointments:

- October 3, 2018

LIVE CATTLE FORECAST & STRATEGY STUDY

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Good Trading!
Best Regards,
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