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Prandelli 2018 Soybeans Bulletin

30th of July 2018 UPDATE

By Daniele Prandelli

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SOYBEANS

A quick update for the November Contract

What's happened?

We were working with area 900 and 845. We said that under 845 we could have a bearish scenario; the Market moved under it, accelerating until area 811, but then Soybeans bounced off, moving again above 845. If we opened SHORT positions under 845, we could take some profits with a movement of 35 points lower, but then we had to close the SHORT positions above our Key Level.

What's Next?

We move to the November 2018 Contract:

Contract: November 2018

Exchange: CBOT, ECBOT

Symbol: SX18

Expiration Date: 14/11/2018

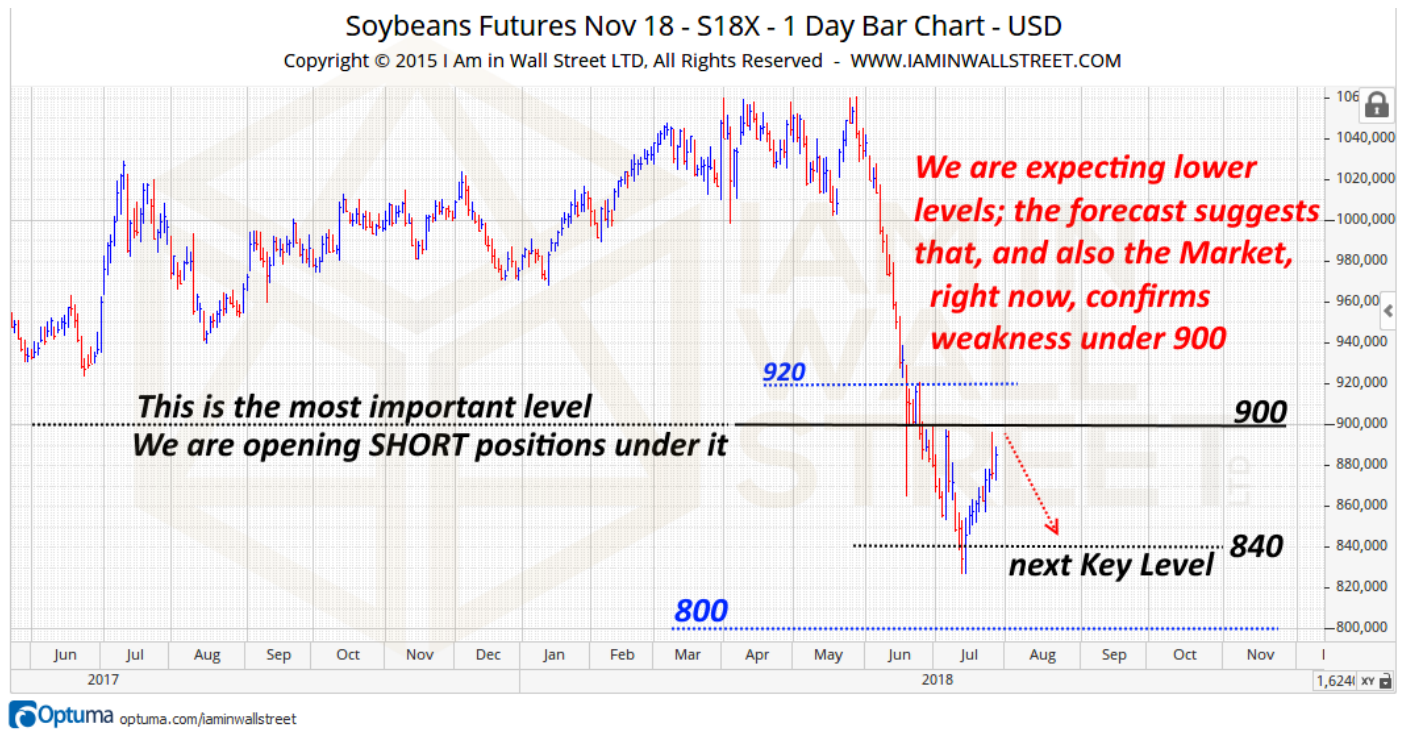
First Notice Day: 31/10/2018

Multiplier: 5000

The November Contract is approaching the **important level at 900**. We are opening SHORT positions here, and we use a STOP above 900: we will be always SHORT under 900 and FLAT above it.

You know **we are expecting weakness**, and it should work at least until the end of August, but it can even go on until October. The main ruler will be always the level 900. There is no point of being SHORT if Soybeans move above 900. If the Market moves around 900 for a while, we may have some little losses, but once the trend begins, we will be ready to follow it, and big profits will come.

What if Soybeans begin the uptrend right now? I am not expecting it, but if I see a consolidation above 900, I will probably use the Key Level at 920, I will be always LONG above it and FLAT under it.



See you in just one month, on August 29. Only one month because the situation is not easy, but a big opportunity can be just over the corner. We only have to create a precise strategy and follow it with discipline.

For any question you have, please [contact us](#).

Good Trading!

Best Regards,
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