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2019 S&P500 Bulletin

Forecast & Strategy

January 10, 2019 – Update

Based on Daniele Prandelli's studies

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Dear Traders,

Here we are with the first Update of the year. Well, yesterday, with a great and lucky timing, I sent you a quick intraday Update where I said:

I believe this is the right time and price we should monitor for a possible pullback or a final breakout above area 2600 points in the S&P500 Market. We are working to follow the downtrend (we were expecting an up push until the first days of January and then down), and I am working with the level 2598 FP or area 2603 index Points. I will try to be always SHORT under these levels with always a stop above these levels.

The movement above area 2528 Index Points is a strong signal, and I was not expecting to see it. We have to monitor with attention the situation. If we see the S&P500 moving under this important level again, a new strong descent may begin.

To be honest with you, I have not much more to say about the actual situation, but let's try to explain why I am getting to these conclusions, adding a few key time windows to better read the situation.

Forecast

The 2019 was written at the beginning of December, in a very hot moment. The simple strategy, that I provided, suggested a possible bounce from area 2600, but with the **“feeling” that a breakout under 2600 was about to happen**. I said to use that level to protect the LONG position, and to open SHORT positions under it, in case of breakout. In addition, I said to increase the SHORT position under 2524 points. I know it is easier saying it than doing it (I personally opened my first SHORT position under 2528 and not under 2600), but we must admit that the strategy was correct, even if December was full of doubts. You have certainly heard that it was since 1931 that we did not see such a bad December in the Stock Market.

We are now exactly at the same level we mentioned in December: 2600! The PFS supported a scenario where January could remain up in the first days, but now, the **Blue PFS line suggests a pullback**. This is exactly the forecast I am trying to follow, and I am now **expecting lower levels in February**, as suggested by the 2019 Bulletin.

I also have possible Key Dates we should monitor, they may be intermediate change in trend or strong acceleration times; we should consider these dates related to important levels. **January 21 (+/-)** possible intermediate change in trend, it should be a Low. Then we monitor, **mid-February, March 4-8 (possible Low) and April 20-25**.

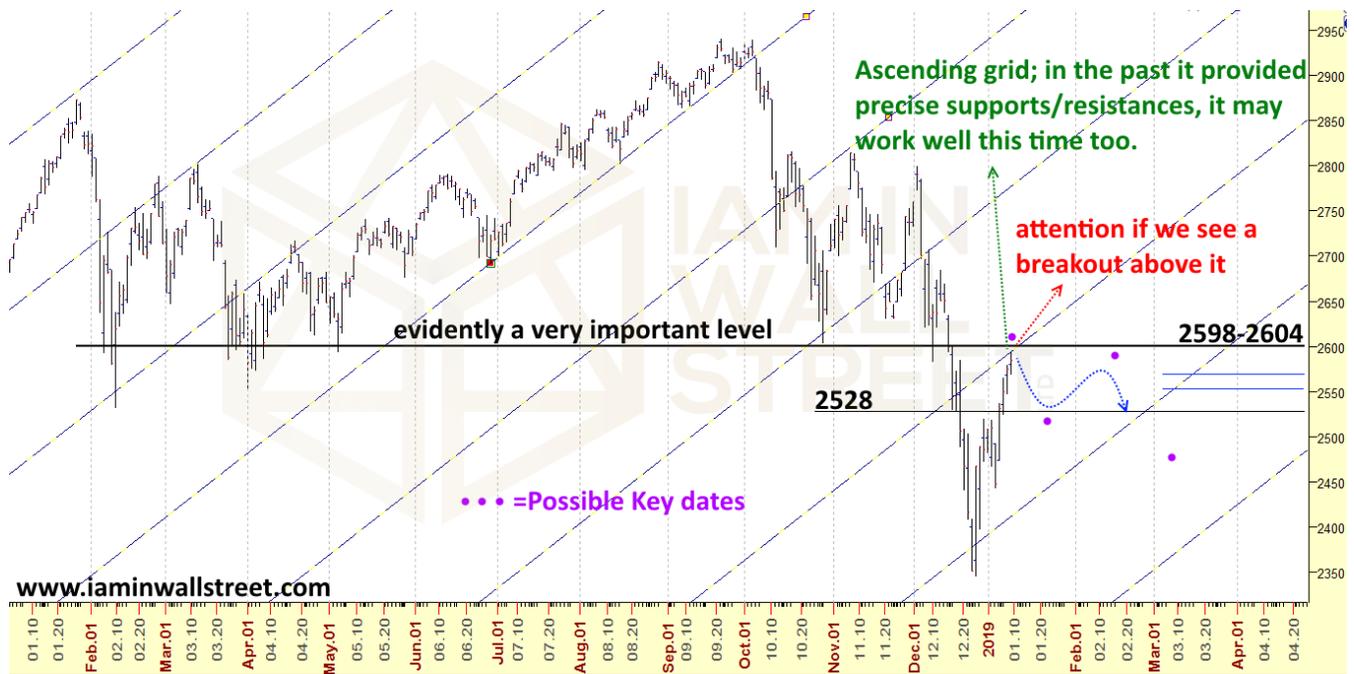
Price Map

As you already know, I monitor **area 2598-2604 Points as a possible important resistance**, and I am working to keep SHORT positions under it, right now. **Above it, I will not be SHORT.**

At lower levels, I have an intermediate Planetary Line at **2552 Points** and at **2567 Points**. The level 2567 is not precise, but it may be quite important; a consolidation under it should suggest a proper down swing. However, the most important one, in terms of reliability, is **2528 Index Points**. **This area is super important**, and it may support the Market, or push it lower if we see a breakout under it. I will use the level at 2523 Futures Points to increase strongly the SHORT position under it with always a stop above it.

Now, considering the time windows I gave you here above, we should pay attention if, for example, we see a Low at 2528 points on January 21, because it may be a make or break timing, in a make or break price area! Do you understand what I mean? These data allow us to better read the Market and understand the best choices we should take (when and where). I always try to follow the forecast suggested by the cycles or the pattern. At these Key Points, I understand where I should use a stop or where I should force my trades.

Conclusion



The forecast and the price map are clear: I want to follow the downtrend, and I am expecting lower levels at least until February. With the actual SHORT position, I am planning to take part of the profits in area 2567 or 2552 Index Points, because of possible supports, but I let part of it to ride the down movement. If the S&P500 reaches area 2528 points, I will first look if it happens at any Key Time Window, and in any case, I will be ready to be aggressively SHORT under 2523 Futures Points, with always a STOP above it. If we see a continuation of the downtrend to January 21, it will be a good time to take part of the profits, and wait for a bounce to re-open it.

As always, follow trends, use stops and price levels to confirm the orders, because we never know what it may happen, ever!

Thank you for your attention.

If you want to know more about our work, please visit:

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For any question you have, please contact us.

Good Trading!
Best Regards,
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