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# *2019 Corn Bulletin*

## *Forecast & Strategy*

### **26<sup>th</sup> of February 2019 UPDATE**

Based on Daniele Prandelli's Studies

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# CORN

***I have to say that I could not provide a better strategy 😊***

**But the problem was a horrible sideways pattern!** With my personal trading, I end up with a profit of 2 points since the beginning of the year LOL.

I provided a few trading indications in the Update of January:

- *now we should see a drop starting from January 7-11*
- *I confirm I am expecting weakness starting from next week, where we should see a high and then down. The weakness should go on until mid-February or end of February/beginning of March*
- *The best Key Levels are at 383 and 390. It is probably better to wait for a movement toward 390 and using it as a Key Price, being always SHORT under it and FLAT above it. As an alternative, we can wait for a movement above 383, and then wait for a movement under it to open new SHORT positions*
- *The following cycle shows a possible change in trend, or strong acceleration, around January 18-21... if we see a High, it should be a sell opportunity; if we see a Low, we should wisely take some profits*

Now, look at the chart: have I been wrong?



I mean: do you understand! Nothing was possible with Corn!

As you can see, we are still dealing with a quite boring Corn pattern, where there is a low volatility and low margin of profits.

Considering this horrible situation, I hope you understand if I postpone any possible indication. All I can say now is that I am expecting a Low as I explained in the 2019 Bulletin. My last calculus suggests a possible buy opportunity after March 8, where a new uptrend should begin.

Hence, with patience, I suggest waiting for that time window, of at least wait for a movement above 400 to confirm the possible uptrend.

We use the May Contract now:

Contract: May 2019

Exchange: CBOT, ECBOT

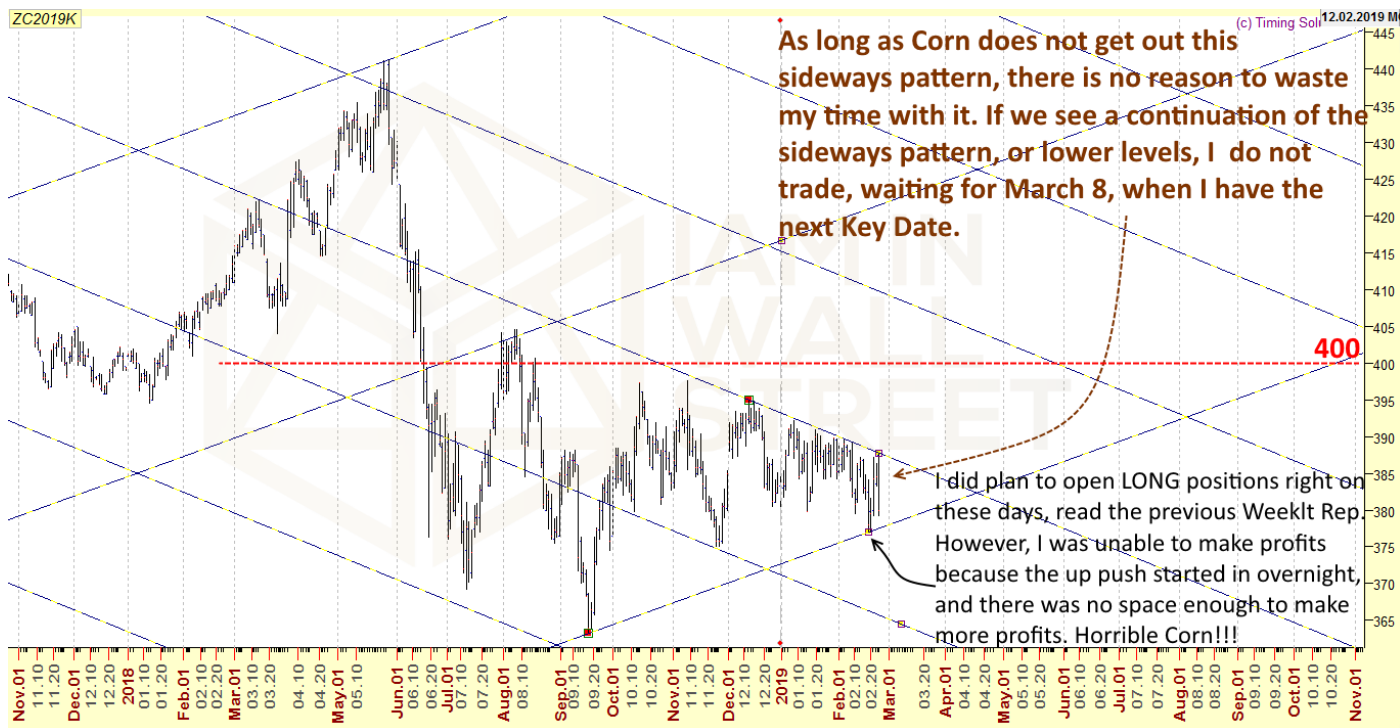
Symbol: CK19

Expiration Date: 14/05/2019

First Notice Day: 30/04/2019

Multiplier: 5000

The following chart is from my Weekly Report. I hope to be able to provide better indication after March 8, when I will send you a quick update about my strategy.



See you in about 2 weeks...

You can visit the website <https://iaminwallstreet.com> and sign up the Free Newsletter to be always informed about any offer, service, and tips about our forecast and analysis.

Best Regards,  
Daniele Prandelli

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*High Probability Trading Techniques - S&P500, 30Y T-Bonds, Stocks, Corn, Soybeans, Wheat, Cotton, Crude Oil, Gold, Silver, Cattle, DAX30 and S&P/ASX 200.*

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