



© 2019 Daniele Prandelli

W: www.iaminwallstreet.com

E: info@iaminwallstreet.com

2019 Soybeans Bulletin

Forecast & Strategy

26th of February 2019 UPDATE

Based on Daniele Prandelli's Studies

DISCLAIMER Daniele Prandelli provides economic researches and analysis. The information contained herein is for general education and/or analysis purposes and is not intended as specific advice or recommendations to any person or entity. Any reference to a transaction, trade, position, holding, security, market, or level is purely meant to educate readers and/or analysis of the Market about possible risks and opportunities in the marketplace and are not meant to imply that any person or entity should take any action whatsoever without first evaluating such action(s) in light of their own situation either on their own or through a professional advisor. The methods presented are not solicitations of any order to buy or sell. If a person or entity does not believe they are qualified to make such decisions, they should seek professional advice. The prices listed are for reference only and are in no way intended to represent an actual trade, entry price or exit price conducted by Daniele Prandelli, portfolios managed by any entity affiliated with Daniele Prandelli, or any principal or employee of Daniele Prandelli, or any of his affiliates. This information is not a substitute for professional advice of any nature, including tax, legal, and financial. While we believe the information contained herein to be accurate, all numbers should be verified by the reader through independent sources. It should not be assumed that the methods, techniques, or indicators presented in these products will be profitable or that they will not result in losses. There is no assurance that the strategies and methods presented in this book, document or website will be successful for you. Past results are not necessarily indicative of future performance. Trading securities, options, futures, or any other security involves risk and can result in the immediate and substantial loss of the capital invested. The author, publisher, distributors and all affiliates assume no responsibility for your trading or investment results, and will not be liable for any loss, damage or liability directly or indirectly caused by the usage of this material. There is considerable risk of loss in Futures, Stock and Options trading. You should only use risk capital in all such endeavors. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. Every reader/recipient is responsible for his or her own investment decisions. The information contained in this report or in any update does not necessarily mean that Daniele Prandelli, or any portfolio managed by any affiliates of Daniele Prandelli, or that any employees of the Daniele Prandelli, or his affiliates holds the positions or has conducted the actual trade. At various times Daniele Prandelli, portfolios managed by affiliates of Daniele Prandelli, or any other principal or employee of Daniele Prandelli may own, buy or sell the securities discussed for the purposes of investment or trading.

SOYBEANS

It is hard to make any comment on the first two months of the year, where nothing happened at all, and Soybeans remained in a very boring and sideways pattern. We did forecast an up push in the first days of January and then weakness until February. We can see that this is what happened, even if the expected weakness turned out being just a boring and sideways pattern.



You can see how nothing happened. With lack of energy it is also hard to provide any tradable price map.

Let's move to the May 2019 Contract, hoping to see better movements.

Contract: May 2019

Exchange: CBOT, ECBOT

Symbol: SK19

Expiration Date: 14/05/2019

First Notice Day: 30/04/2019

Multiplier: 5000

The pattern does not change, of course, and we see here how this Market is also moving in a sideways structure. At least, it should not be hard to understand when a new important movement should start.

As you know from the PFS and the 2019 Bulletin, we were expecting a possible Low in February, and area 900 could be very important. That was the right buy area, but if we missed that opportunity, no problem, I think there will be one better opportunity.

After the up push that started on February 20, I believe we will see now a new little pullback (or just a continuation of the sideways pattern. My last studies suggest monitoring with attention the time window of March 12-15 for a possible Key Date; it means that from this date a new important movement should begin. The PFS suggests it to be the starting point of a new up push. If we see a Low around this time window, or a movement testing an important support area like 900, we can try opening LONG positions then.

After this time window, we pay attention if April is able to move above the Highs of March, and in this case we should see a continuation of the uptrend until May.

Another thing, and then we look at the price map: my last calculus is giving to me an important time window for an important change in trend: May 21-30. I know it is very soon to call it, and I will send you a new Update before that date. However, a Low on that time window can call a buy opportunity, and a High should lead Soybeans to lower levels in the following months (this is more a game I am playing, because it is useless to know it now, considering I have to wait for that date before to trade it).

Time to have a look at the price map (this is the chart from the Weekly Report):



At the moment, there is really nothing interesting. You can see several lines that at certain Key Dates can work as supports or resistances. It is also evident the precise division between area 950-1047 and 853-950 (both working in a range of 97 USD per contract). It makes evident the importance of seeing a consolidation above 950 to bet for a significant uptrend.

Other intermediate levels are at 913 and 943 (unfortunately not very evident due to the horrible sideways pattern of the last months).

As I said, it is hard to create a precise price map without proper swings to work with. We all know that Grains move often to horizontal prices; I do believe that also the level 900 will be a very important area: it will be the most important support area for any possible new uptrend.

However, I will send you a new quick Update in about two weeks, because I have not so much to say as long as Soybeans remain stuck in a sideways pattern.

CONCLUSION

Let's make clear, in few words, what I have explained:

- As long as we do not see a bit more of activity by Soybeans, we cannot expect any miracle, do not you think? Hence, better we do not rush just because we see that nothing is happening
- If we do not see any breakout, I would suggest of waiting for March 12-15, and if it is a Low, we can bet for higher levels then.
- Considering the natural cycle is suggesting a buy opportunity in February, we can start accumulating, but always using the level 900 to protect the trade, and be always LONG above it and FLAT under it. If we see lower levels, we will be able to increase the LONG position in March; if we see a new uptrend starting right now, we will be happy because we are already LONG.
- I would avoid opening immediately, now, a full aggressive LONG position, above all because Soybeans are always in a sideways pattern, do not forget it!

Good Trading!

Best Regards,
Daniele Prandelli

E-mail: info@iaminwallstreet.com

www.iaminwallstreet.com

High Probability Trading Techniques - S&P500, 30Y T-Bonds, Stocks, Corn, Soybeans, Wheat, Cotton, Crude Oil, Gold, Silver, Cattle, DAX30 and S&P/ASX 200.

DISCLAIMER Daniele Prandelli provides economic researches and analysis. The information contained herein is for general education and/or analysis purposes and is not intended as specific advice or recommendations to any person or entity. Any reference to a transaction, trade, position, holding, security, market, or level is purely meant to educate readers and/or analysis of the Market about possible risks and opportunities in the marketplace and are not meant to imply that any person or entity should take any action whatsoever without first evaluating such action(s) in light of their own situation either on their own or through a professional advisor. The methods presented are not solicitations of any order to buy or sell. If a person or entity does not believe they are qualified to make such decisions, they should seek professional advice. The prices listed are for reference only and are in no way intended to represent an actual trade, entry price or exit price conducted by Daniele Prandelli, portfolios managed by any entity affiliated with Daniele Prandelli, or any principal or employee of Daniele Prandelli, or any of his affiliates. This information is not a substitute for professional advice of any nature, including tax, legal, and financial. While we believe the information contained herein to be accurate, all numbers should be verified by the reader through independent sources. It should not be assumed that the methods, techniques, or indicators presented in these products will be profitable or that they will not result in losses. There is no assurance that the strategies and methods presented in this book, document or website will be successful for you. Past results are not necessarily indicative of future performance. Trading securities, options, futures, or any other security involves risk and can result in the immediate and substantial loss of the capital invested. The author, publisher, distributors and all affiliates assume no responsibility for your trading or investment results, and will not be liable for any loss, damage or liability directly or indirectly caused by the usage of this material. There is considerable risk of loss in Futures, Stock and Options trading. You should only use risk capital in all such endeavors. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. Every reader/recipient is responsible for his or her own investment decisions. The information contained in this report or in any update does not necessarily mean that Daniele Prandelli, or any portfolio managed by any affiliates of Daniele Prandelli, or that any employees of the Daniele Prandelli, or his affiliates holds the positions or has conducted the actual trade. At various times Daniele Prandelli, portfolios managed by affiliates of Daniele Prandelli, or any other principal or employee of Daniele Prandelli may own, buy or sell the securities discussed for the purposes of investment or trading.