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2019 S&P500 Bulletin

Forecast & Strategy

March 1, 2019 – Update

Based on Daniele Prandelli's studies

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Dear Traders,

This is a new Update about the 2019 S&P500 Bulletin. In the last Update I sent you on January 27, I clearly said to expect a new uptrend, changing the first part of the main forecast, after I saw the movement above 2598 FP. Welcome to the real world, where a forecast can change after a breakout into a new energy level! In the same Update, you see the chart where I say: *“area 2813 is the next big wall”*. And you see how the S&P500 has perfectly reached this level in February 25 (High at 2813.49 points). I am now here with a new Update because I believe we have to monitor with attention the next days, which may be very important and crucial to understand the next scenario.

Mid-Term Analysis + Price Map



The time window of March 4-8 is very important, in my opinion, and it can be the real Key to read the next important trend. It is possible I will have to use some stops, because the S&P500 can start fake movements, but I am sure that we can create a profitable strategy with a very low risk.

I admit that the **main forecast suggests a continuation of the uptrend**, but the inverted movement of the first two month makes me have some doubts. For this reason, I really suggest to be careful and **use stop-loss with no hesitation**. Considering the favorite uptrend, I am ready to open LONG positions above the **Key Area at 2810-2813 points**. My strategy is to be always LONG above it and FLAT under it, using a 60-minute chart. I prefer to wait for next week, without trading on Friday, first of March.

The importance of area 2813 is evident, I do not think it needs any explanation; the chart is self-explanatory.

What if the important time window is a High or the beginning of a new pullback? Well, honestly, I prefer missing the opportunity to follow the downtrend than the uptrend, and for this reason I focus my strategy to open LONG positions instead of SHORT positions. However, I am planning to use a strategy that follows the possible downtrend only if we see a new High in the first 6 trading days of March, and then we see a new pullback under area 2800 points. In this case, I will be ready to use area 2800 and be always SHORT under it and FLAT above it (always with a 60-minute chart to wait for confirmations).

I want to make clear that **my studies suggest a high importance of this time window**, and from here a new important indication should arrive from the Market. **The polarity of the forecast suggests a new uptrend**, and the time it begins should be imminent. However, we must be aware of the limits of any forecast, and for this reason we must keep working over the time (otherwise we would be all millionaire with just a simple forecast). I like to say that **the Market tells us what to do right in the next days**, and this is probably the right statement to use. Thanks to this information, we can create a low risk/high reward strategy, but there is always the low risk, and do not forget it!

It is like what happened on January 15-18, where a new movement above 2598 points changed the scenario and the polarity.

We will see... if I have to bet blindly, I think we will see new Highs and a continuation of the uptrend, but I am ready to change my mind if the Market shows me a different path. In that case, I will promptly get back to you with news.

If the uptrend begins as expected, I believe we can follow the uptrend until the second half of April or beginning of May.

Right now, I am already seeing the Futures pushing higher in overnight, the energy is coming! Let's trade with patience and following the rules we plan to use; trading is all about following the rules 😊.

Thank you for your attention.

If you want to know more about my work, please visit:

<https://iaminwallstreet.com>

For any question you have, please contact me.

Good Trading!

Best Regards,
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