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# *2019 S&P500 Bulletin*

## *Forecast & Strategy*

### **April 9, 2019 – Update**

*Based on Daniele Prandelli's studies*

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Dear Traders,

This is a new Update about the 2019 S&P500 Bulletin.

I left you on March 1 with the last Update, where I said: *here is another opportunity, and I do believe we will see again a continuation of the uptrend...*

And Boom! Again an awesome call 😊 (please, let me say that, as long as I am right). Despite the noise from the usual crash-hunters, the S&P500 continued its run toward higher prices (have you read my article: "[Bears, where are you now?](#)") I wrote this article to be a little mean against those people who work to chase crashes all the times, without understanding they live in a not-real world).

In the article I also say "...*you should not fight the trend unless you have a very strong reason*"; well, **now I do have that strong reason.**

In the previous Update I said we could follow the uptrend until the second half of April, or until the beginning of May, and I do trust what I say, but I also do believe that **starting on April 8, it is better to close all the LONG positions.** Let's be happy with the profits we have done. **My personal work suggests a pullback now.** If we see higher levels, we can follow the uptrend above the last High, in area 2900 points, but not as long as the S&P500 remains under it.

If we see a pullback in the next days, then we can expect a **bounce after April 16,** but I do believe that **around the end of April or beginning of May, a new down acceleration should work, leading to a possible Low in June (June 11-15 very significant).**

I do not know if we will see a new movement above April 8. Now, I would close the LONG positions (if any), that's for sure, and I would wait for April 16 or above area 2900 points to open new LONG positions.

**Do you want to open SHORT positions?** That's what I am doing, but I do trade every day, I take some profits and then I let the remaining to run. If you decide to do so, be aware you have to protect the position, and play with the Market, taking profits when you have them. **The Market is in uptrend, and this trade is against the main trend, which means it is a dangerous move;** I do take it because I do believe in my work, but I am ready to close immediately the position if I see a movement above area 2900 points.

To give you another level, I pay attention to **2912 Index Points** too, and accelerations above it should confirm a continuation of the uptrend.

At **2861.7 points** I have an intermediate level very significant; if I see a consolidation under it, we should see lower levels then, and I will use this level to increase the SHORT position under it, with always stop orders above it, to protect the position.

## 2019 S&P500 FORECAST & STRATEGY BULLETIN



Let's see if I am going to be right...

Thank you for your attention.

If you want to know more about my work, please visit:

<https://iaminwallstreet.com>

For any question you have, please contact me.

Good Trading!

Best Regards,  
Daniele Prandelli

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