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2019 Live Cattle Bulletin

Forecast & Strategy

30th of May 2019 UPDATE

Based on Daniele Prandelli's Studies

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LIVE CATTLE

What's happened?

Boom! One of the greatest and fastest profits of the year, also thanks to a great timing analysis. I said, in the last Update, that I was monitoring the Key Date of April 16-22 for the beginning of the downtrend, and it could be an intermediate High. We have seen it happening, exactly what I did forecast:



This situation makes me very happy because I see that my work is producing a wonderful result, and the last discovery I made in January helps me to create more reliable forecasts.

Mistakes will come again! Let's be always honest; we work to increase the chance of making profits, but we must be always aware that we cannot be right all the times.

What's Next?

We now move to the August 2019 Contract:

Contract: August 2019

Exchange: GLOBEX

Symbol: LCQ19

Expiration Date: 30/08/2019

Notice Date: 05/08/2019

Multiplier: 400

My studies suggest a Low during the time window of June 6-17. If I want to be more precise, I would say that probably we should see a Low and the important buy opportunity in the dates of June 13-17; this is my favorite timing. However, let's not risk missing an opportunity just because we want to be like God!

Starting in June, I will monitor the Market, above all after June 6, and I will be ready to open new LONG positions in case of a new breakout above important levels. If we do not see any of it, and Live Cattle keeps moving lower until June 13, then we can try to chase a potential Low, buying at important supports.

It is hard to say now where Live Cattle will be in that time window, hence, it is hard to provide a reliable support where to buy. Please, look at the chart here below for some potential supports/resistances.

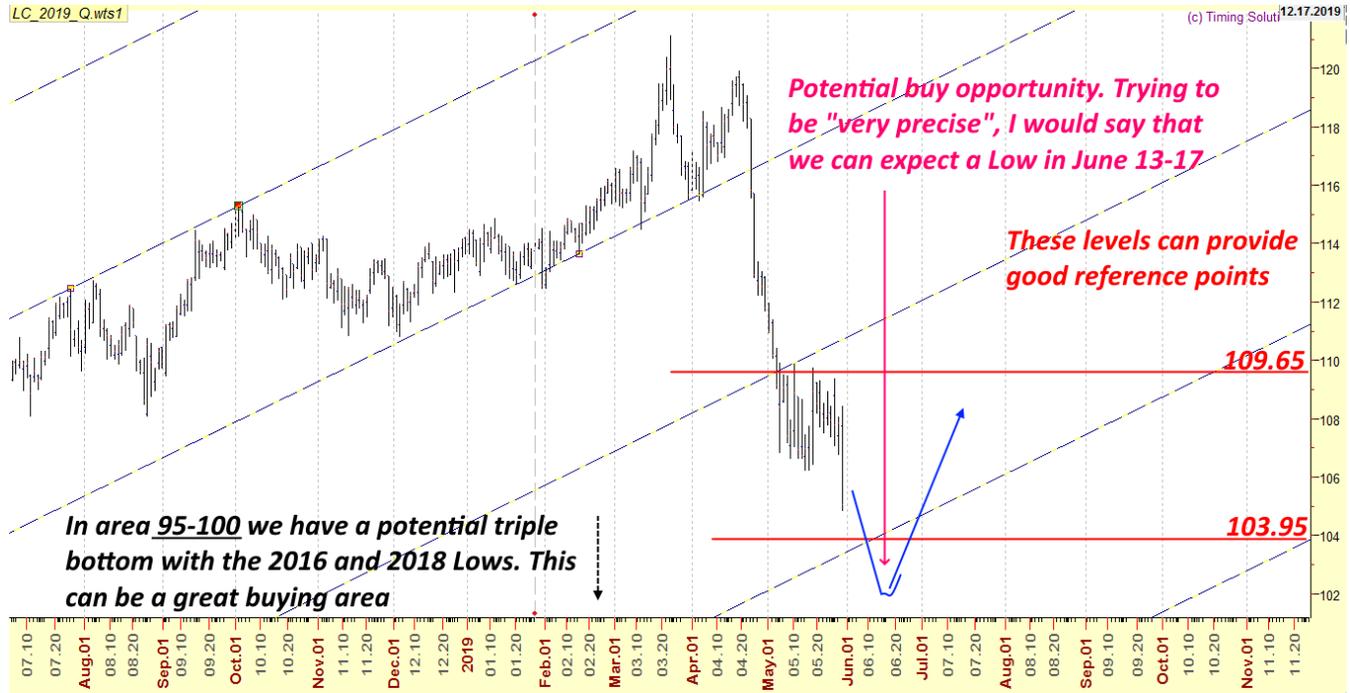
In the main 2019 Bulletin I said that the downtrend had to run until June/July at least. My fresh studies suggest that the downtrend should not run after June, and I confirm June as a potential, strong buy opportunity.

Please, use always stop-loss orders because I can be wrong! There may be a change of the plans in case the Market breaks or accelerates over important levels, above all if it happens during the Key Dates. Hence, we have a forecast and we follow it, but always according to the signals that the Market provides. We do not trade blindly the forecast. I say that because you may perceive that I will be 100% right after the last precise calls, as it happened with grains as well, where I said the exact days of the Low, before the strong up push we are seeing.

2019 LIVE CATTLE FORECAST & STRATEGY STUDY

If I have news, I will be back to you during the next weeks.

Let's see now the Live Cattle chart of the August Contract:



Summing up, let's be patient a bit more; we better buy Live Cattle while it pushes up, breakout some important resistances; however, if Live Cattle keeps pushing lower, respecting the "precise forecast", we can buy at lower levels in the time window of June 13-17.

So far so good! Good Trading!

Best Regards,
Daniele Prandelli

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