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W: <https://iaminwallstreet.com/>

E: info@iaminwallstreet.com

2019 S&P500 Bulletin

Forecast & Strategy

June 1, 2019 – Update

Based on Daniele Prandelli's studies

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Dear Traders,

So far, so good! Everyone is worried about the drop we are seeing, but you knew it in advance, because I gave to you all the information to see it clearly.

I told you that the uptrend could last until April 8, or until the end of April/beginning of May. You knew that May was a negative month, because I told you in the last Update that I sent you on April 9; this is exactly what I said:

around the end of April or beginning of May, a new down acceleration should work, leading to a possible Low in June

And, if I want to tell you more, you know it since December 2018 that May was a negative month, because I showed you charts, and I used words to tell you that; in the 2019 S&P500 Bulletin (issued in December 2018) I said:

- **From April or May, new down movement until June**

So, are you in panic as most of the people? I hope not, because you knew that in May we were about to see a pullback. Hence, I can tell that we have done again a wonderful job!

Now, I do believe it is **time to be ready to take this drop as a new BUY OPPORTUNITY**, and it should be imminent, in June. Let's try to be more precise...

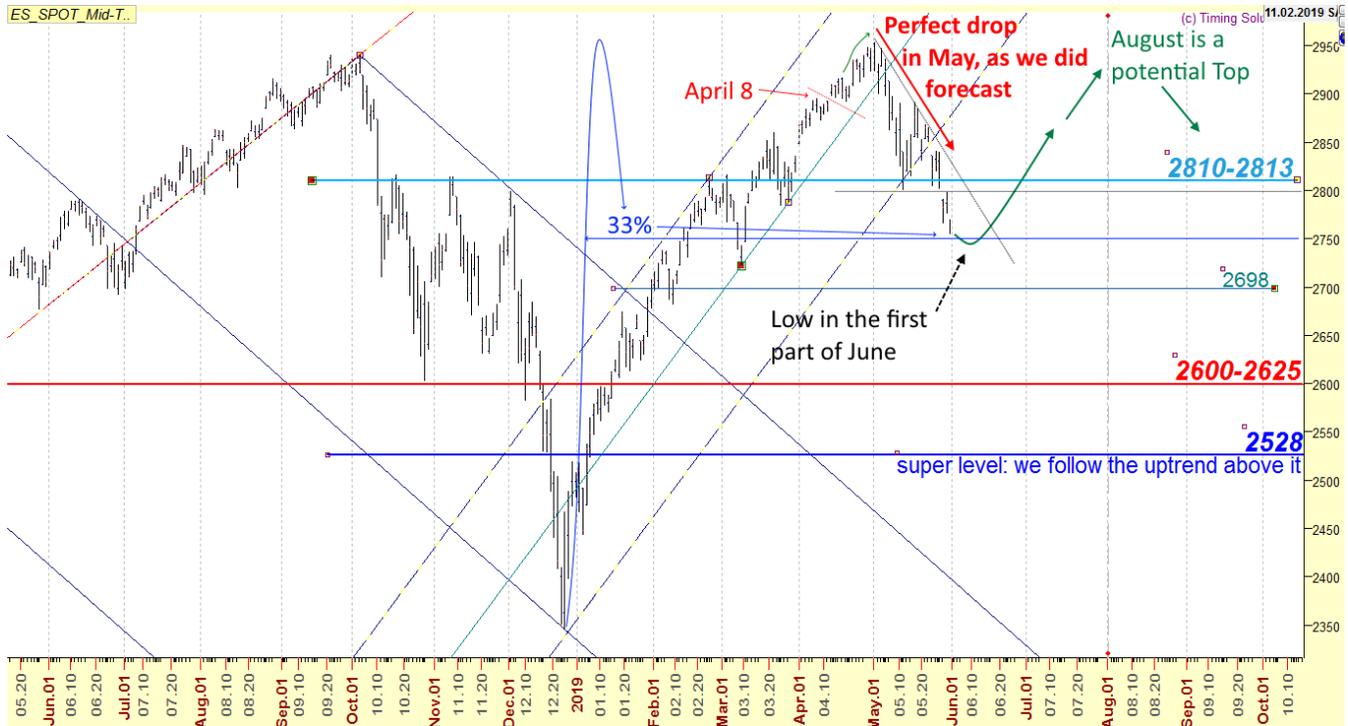
As you well know from the 2019 Bulletin, the natural cycle suggests a Low in June, after the drop of May. I do believe that the uptrend is imminent, and it should start within the **first 11 days of June**. **My favorite dates for the Low would be June 6-8**, but if we miss the exact Low, this is not a good reason to miss the entire movement.

Hence, as always, we must pay attention to the price activity to find confirmations. A good confirmation would be a movement above 2800-2813 points; always LONG above it and FLAT under it.

Or, waiting a few more days, we can try to use area 2763 points and be always LONG above it with a stop-loss under the last Low (but not very reliable). The S&P500 can even remain sideways for a few days before to begin the bounce, hence, no rush; profits always need time. At 2743 points there is another potential support. At even lower levels, I have 2698 points as a very important support, but I do not think the S&P500 will be able to reach it.

In my experience, it is always better to buy when the Market shows a confirmation toward higher levels, after a breakout through a potential resistance. However, I have faith in my analysis, and if I see the S&P500 remaining Low during the first days of June, I can try to hunt the Low (always using stop-loss orders).

2019 S&P500 FORECAST & STRATEGY BULLETIN



If my forecast is right, we should see the S&P500 moving toward higher levels, until August. I will send you a new Update when it will be the time.

Thank you for your attention.

If you want to know more about my work, please visit:

<https://iaminwallstreet.com>

For any question you have, please contact me.

Good Trading!

Best Regards,
Daniele Prandelli

E-mail: info@iaminwallstreet.com

www.iaminwallstreet.com

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