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2019 Live Cattle Bulletin

Forecast & Strategy

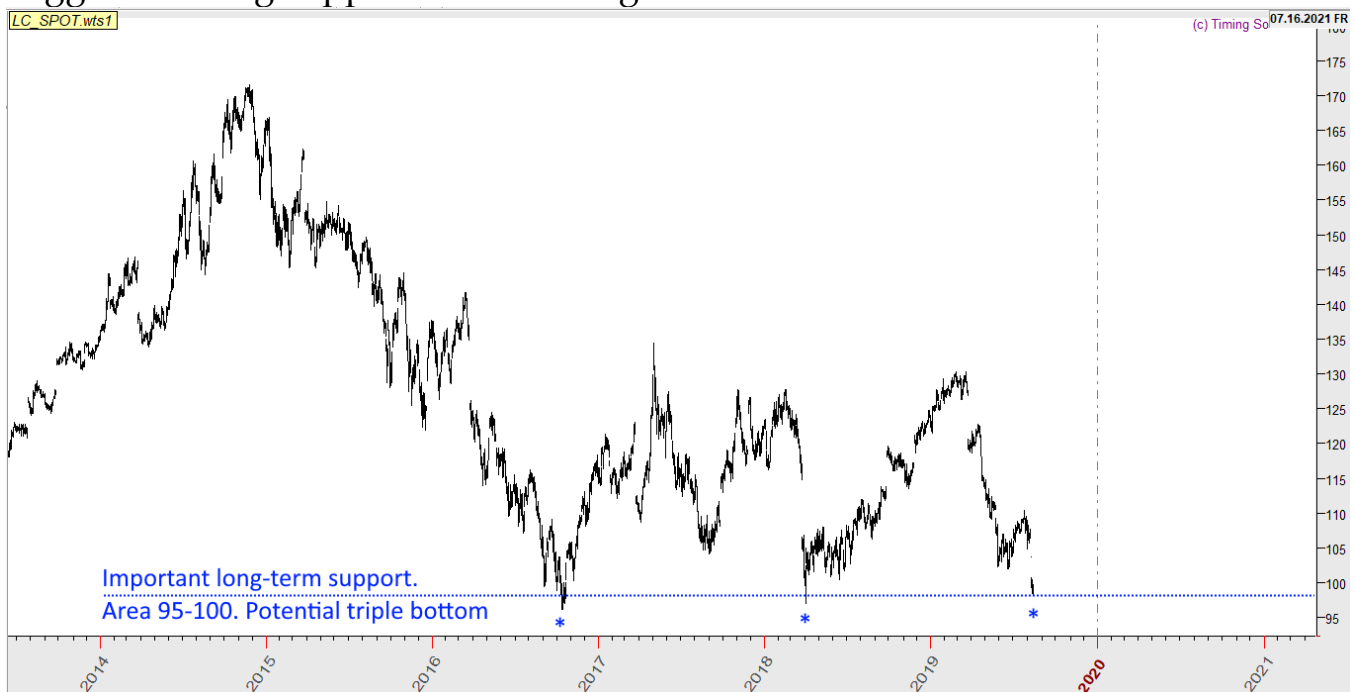## 16th of August 2019 UPDATE

Based on Daniele Prandelli's Studies

LIVE CATTLE

October 2019 Contract:
Contract: October 2019
Exchange: GLOBEX
Symbol: LCV19
Expiration Date: 31/10/2019
Notice Date: 07/10/2019
Multiplier: 400

In the previous weeks, I said there was a new Key Date on August 7-10, and only above 110.100 I could open a LONG position during that timing. We know that Live Cattle never moved above 110.100, and a new strong drop happened. Hence, we remained FLAT.

First, let me show you the Spot-Chart and see how we are in a price area that can suggest a strong support… or a strong breakout:

Now, I have a very important timing, coming from a fresh study I made yesterday.This study confirms a very important timing between August 15 and August 19. I am betting on a Low, but the last gap does not make things easy.

The October Contract is now at 98.700. I have a significant level at 98.475-98.275, and also area 98.700 can be important, even if not very precise. The wisest thing to do would be of waiting for a movement above area 100, and then using a stop-loss under the last Low. Or, we can try to work with 98.475 and be always LONG above it and FLAT under it. Considering we should not go on for weeks trying to open the position, but it should last no more than 3 days (because after 3 days, it means that the Key Date is not working then), we can try to be a bit aggressive and use 98.275-98.475, always LONG above it and FLAT under it.

Of course, if we keep seeing lower level, we remain FLAT.

This is the Daily Chart of **October 2019 Contract** of Live Cattle:

If we see a new down acceleration, we must be FLAT, of course! No way to keep LONG positions if Live Cattle keeps moving lower.

Good Trading!

Best Regards,
Daniele Prandelli

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