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# *2019 S&P500 Bulletin*

## *Forecast & Strategy*

### **October 25, 2019 – Update**

*Based on Daniele Prandelli's studies*

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Dear S&P500 Bulletin Subscribers,

I believe we are now in a new important timing, and I am expecting an imminent upswing. This up push should breakout the Highs, leading to higher levels. Look at the PFS I sent you, you will see that a new bullish wave is suggested, which may generally work until the end of the year. With my personal trading approach, I am waiting for a breakout above 3020 Futures Points, and then I will be always LONG above it and FLAT under it. Always attention to a potential gap up during the weekend or in overnight, because a strong resistance usually needs a gap to be broken.

Also, be aware that we always trade with confirmations, and we do not trust blindly to the forecast; for this reason, I am waiting for a movement above 3020 FP, remaining FLAT under it. If we see the S&P500 closing under 3020 FP today, I may decide to open 1/3 LONG before the closing, to avoid remaining FLAT in case we see a strong gap up after the weekend (this is a little risk I would take, because the Market can even open with a gap down on Monday, be aware of that!).

Summing up, we are ready to follow the uptrend after the breakout, but we trade wisely, waiting for a confirmation.

Thank you for your attention!

Have a great weekend!

If you want to know more about my work, please visit:

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For any question you have, please contact me.

Good Trading!

Best Regards,

Daniele Prandelli

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